

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at June 30, 2020	As at June 30, 2019
		(₹ '000)	(₹ '000)
	ADVANCES		
1	Reserve deposits with ceding companies	2,39,291	1,85,001
2	Application money for investments	-	-
3	Prepayments	76,670	25,022
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	23,680	88,033
6	MAT credit entitlement	-	-
7	Others (to be specified)	-	-
	Advance to Employees against expenses	662	1,297
	Advance to Others	24,276	33,343
	Surplus in Gratuity fund	12,303	396
	TOTAL (A)	3,76,882	3,33,092
	OTHER ASSETS		
1	Income accrued on investments	10,15,294	6,86,470
2	Outstanding Premiums	30,94,860	21,88,309
3	Agents' Balances	7,406	7,300
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	6,88,546	15,89,939
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Unclaimed amount pertaining to Policyholders	77,491	30,054
9	Interest on Unclaimed amount pertaining to Policyholders	8,649	6,753
10	Others (to be specified)		
	Deposits for Office Premises	57,403	60,491
	Other Deposits	9,773	9,199
	Receivable from Terrorism Pool	2,96,537	2,73,982
	Receivable from Nuclear Pool	31,435	31,100
	GST unutilized credit	2,45,895	3,57,598
	Contracts for Sales - Investment	50,000	-
	TOTAL (B)	55,83,289	52,41,195
	TOTAL (A+B)	59,60,171	55,74,287

Note:

1. Previous period figures have been regrouped, rearranged wherever necessary to make them comparable with those of the current year.