

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on March 31, 2020

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended March 31, 2020	Up to The Quarter Ended March 31, 2020	For The Quarter Ended March 31, 2019	Up to The Quarter Ended March 31, 2019
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	1,481.62	1,596.36	5.49	150.58
			Claim Payments	3.00	51.39	0.93	42.82
			Claim Outstanding	(0.13)	161.87	65.21	165.15
			Commission payout	425.49	1,525.60	591.86	1,753.34
			Dividend Paid	-	735.00	-	-
			Other Expenditure	74.16	198.48	26.80	130.79
			Other Reimbursement Received/ Receivable	13.02	13.02	-	-
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	1.81	3.15	-	-
			Reinsurance Premium (Net of Commission)	(2,150.97)	4,513.12	468.74	4,772.89
			Reinsurance on Claim paid (Recovered/ Recoverable)	387.05	895.70	607.50	1,489.14
			Commission Receivable	86.69	598.92	29.56	323.08
			Dividend Paid	-	892.10	-	-
			Other reimbursement received	(1.71)	44.29	27.67	47.11
			Other Expenditure	-	2.61	(1.99)	1.99
			Claim Payment	0.42	0.42	-	-
4	Mr. Rajiv Kumar	Key Managerial Personnel (Ceased w.e.f 03/05/2019)	Managerial Remuneration	-	41.53	46.13	100.00
			Directors Sitting Fees	-	2.50	6.50	18.50
			Premium Income	-	-	0.08	0.08

*including the premium flow through Associates/ Group companies as an agent