

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sompo General Insurance Company Limited

Date : As on June 30,2019

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended June 30, 2019	Up to The Quarter Ended June 30, 2019	For The Quarter Ended June 30, 2018	Up to The Quarter Ended June 30, 2018
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	81.63	81.63	83.37	83.37
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	0.50	0.50	34.39	34.39
			Claim Outstanding	177.87	177.87	98.94	98.94
			Commission payout	393.80	393.80	408.58	408.58
			Other Expenditure	75.61	75.61	63.43	63.43
			Other Reimbursement Received/ Receivable	-	-	-	-
2	Sompo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	-	-	-	-
			Reinsurance Premium (Net of Commission)	2,628.90	2,628.90	3,582.45	3,582.45
			Issue of Share Capital Including Share Premium	-	-	-	-
			Reinsurance on Claim paid (Recovered/ Recoverable)	130.53	130.53	513.37	513.37
			Commission Receivable	240.53	240.53	183.72	183.72
			Other Expenditure	-	-	10.99	10.99
4	Mr. Rajiv Kumar	Key Managerial Personnel (Appointed w.e.f 06/10/2016)	Managerial Remuneration	41.44	41.44	17.96	17.96
			Directors Sitting Fees	2.50	2.50	4.00	4.00
			Premium Income	-	-	-	-

\*including the premium flow through Associates/ Group companies as an agent