

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended March 31, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended March 31, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,91,661	39,021	-	6,48,698	2,40,105	1,845	1,06,954	2,58,109	-	25,388	-	190	23,92,167	55,025	37,28,481	39,59,163
Add Claims Outstanding at the end of the year *	(1,74,239)	1,037	(17)	8,343	4,67,364	(1,832)	(31,968)	(88,076)	(484)	(7,579)	-	-	5,73,559	(6,832)	9,12,495	7,39,276
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	17,422	40,058	(17)	6,57,041	7,07,469	13	74,986	1,70,033	(484)	17,809	-	190	29,65,726	48,193	46,40,976	46,98,439
Add :Re-insurance accepted to direct claims	127	-	-	-	-	-	-	-	-	6	-	-	-	-	6	133
Less :Re-insurance Ceded to claims paid	21,764	20,267	-	32,779	12,759	92	22,220	(1,48,873)	-	16,570	-	181	20,07,265	4,230	19,47,223	19,89,254
Total Claims Incurred	(4,215)	19,791	(17)	6,24,262	6,94,710	(79)	52,766	3,18,906	(484)	1,245	-	9	9,58,461	43,963	26,93,759	27,09,318

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

FY 2017-18	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												FY 2017-18
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	5,48,147	1,47,938	1,662	19,01,568	8,88,601	4,489	3,10,838	8,25,025	-	57,659	-	(1,778)	65,55,648	2,29,366	1,07,71,416	1,14,69,163
Add Claims Outstanding at the end of the year *	2,40,603	23,318	122	4,50,039	49,07,704	13,438	1,92,243	1,34,540	1,884	27,847	-	-	10,11,004	2,05,156	69,43,855	72,07,898
Less Claims Outstanding at the beginning of the year *	2,64,164	17,314	-	1,57,937	41,59,951	3,929	47,269	49,058	200	6,458	-	472	6,72,994	1,23,333	52,21,601	55,03,079
Gross Incurred Claims	5,24,586	1,53,942	1,784	21,93,670	16,36,354	13,998	4,55,812	9,10,507	1,684	79,048	-	(2,250)	68,93,658	3,11,189	1,24,93,670	1,31,73,982
Add :Re-insurance accepted to direct claims	1,183	-	-	-	-	-	-	-	-	244	-	-	-	-	244	1,427
Less :Re-insurance Ceded to claims paid	3,54,750	95,355	1,651	1,13,179	48,716	250	55,878	(75,598)	-	60,905	-	(1,689)	57,26,658	55,020	59,83,319	64,35,075
Total Claims Incurred	1,71,019	58,587	133	20,80,491	15,87,638	13,748	3,99,934	9,86,105	1,684	18,387	-	(561)	11,67,000	2,56,169	65,10,595	67,40,334

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CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended March 31, 2017	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended March 31, 2017
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	4,63,010	39,059	-	5,55,463	2,50,680	339	59,938	3,22,107	-	32,023	-	-	96,460	53,516	13,70,526	18,72,595
Add Claims Outstanding at the end of the year *	34,784	(6,157)	-	(95,082)	1,05,666	786	(30,454)	(74,694)	(1)	(6,403)	-	-	6,11,000	(93,334)	4,17,484	4,46,111
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	65,638	(65,638)	-	-
Gross Incurred Claims	4,97,794	32,902	-	4,60,381	3,56,346	1,125	29,484	2,47,413	(1)	25,620	-	-	6,41,822	25,820	17,88,010	23,18,706
Add :Re-insurance accepted to direct claims	47	-	-	-	-	-	-	-	-	186	-	-	-	-	186	233
Less :Re-insurance Ceded to claims paid	4,04,098	21,173	-	35,309	13,355	17	8,776	1,63,807	-	20,431	-	-	81,991	4,416	3,28,102	7,53,373
Total Claims Incurred	93,743	11,729	-	4,25,072	3,42,991	1,108	20,708	83,606	(1)	5,375	-	-	5,59,831	21,404	14,60,094	15,65,566

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(₹ '000)

FY 2016-17	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												FY 2016-17
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	9,11,746	1,93,531	-	18,74,907	9,31,122	3,391	1,90,754	10,74,903	-	55,793	-	11,992	5,56,856	1,95,160	48,94,878	60,00,155
Add Claims Outstanding at the end of the year *	2,64,164	17,314	-	1,57,937	41,59,951	3,929	47,269	49,058	200	6,458	-	472	6,72,994	1,23,333	52,21,601	55,03,079
Less Claims Outstanding at the beginning of the year *	2,75,577	48,819	-	2,59,187	38,47,230	3,662	22,062	1,89,282	131	33,720	-	764	65,638	1,41,103	45,62,779	48,87,175
Gross Incurred Claims	9,00,333	1,62,026	-	17,73,657	12,43,843	3,658	2,15,961	9,34,679	69	28,531	-	11,700	11,64,212	1,77,390	55,53,700	66,16,059
Add :Re-insurance accepted to direct claims	202	-	-	-	(1,762)	-	-	-	-	758	-	-	-	-	(1,004)	(802)
Less :Re-insurance Ceded to claims paid	7,48,256	1,32,982	-	1,48,382	43,972	170	26,927	2,78,967	-	33,262	-	11,392	4,73,328	20,169	10,36,569	19,17,807
Total Claims Incurred	1,52,279	29,044	-	16,25,275	11,98,109	3,488	1,89,034	6,55,712	69	(3,973)	-	308	6,90,884	1,57,221	45,16,127	46,97,450

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.