

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

| For The Quarter Ended September 30, 2017 | FIRE | MARINE CARGO | MARINE HULL | MISCELLANEOUS | | | | | | | | | | | | For The Quarter Ended September 30, 2017 |
|--|----------------|-----------------|----------------|----------------|----------------|---------------------------|----------------------|---------------------|------------|---------------|----------|-----------------|------------------|---------------|------------------|---|
| | | | | Motor OD | Motor TP | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Aviation | Trade Credit | Crop | Others | Total | Grand Total |
| Direct claims | 129,521 | 48,215 | 987 | 358,375 | 160,179 | 1,014 | 71,728 | 194,838 | - | 6,457 | - | 122 | 2,250,950 | 44,206 | 3,087,869 | 3,266,592 |
| Add Claims Outstanding at the end of the year * | 68,611 | (1,483) | 25 | 58,813 | 298,603 | 10,621 | 137,774 | 40,419 | 129 | 5,553 | - | (472) | (283,597) | 39,720 | 307,563 | 374,716 |
| Less Claims Outstanding at the beginning of the year * | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Incurred Claims | 198,132 | 46,732 | 1,012 | 417,188 | 458,782 | 11,635 | 209,502 | 235,257 | 129 | 12,010 | - | (350) | 1,967,353 | 83,926 | 3,395,432 | 3,641,308 |
| Add :Re-insurance accepted to direct claims | 763 | - | - | - | - | - | - | - | - | 67 | - | - | - | - | 67 | 830 |
| Less :Re-insurance Ceded to claims paid | 101,088 | 35,510 | 980 | 19,838 | 12,182 | 51 | 10,138 | 28,663 | - | 8,717 | - | 116 | 1,913,308 | 10,165 | 2,003,178 | 2,140,756 |
| Total Claims Incurred | 97,807 | 11,222 | 32 | 397,350 | 446,600 | 11,584 | 199,364 | 206,594 | 129 | 3,360 | - | (466) | 54,045 | 73,761 | 1,392,321 | 1,501,382 |

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

| Up to the Quarter Ended September 30, 2017 | FIRE | MARINE CARGO | MARINE HULL | MISCELLANEOUS | | | | | | | | | | | | Up to the Quarter Ended September 30, 2017 |
|--|----------------|-----------------|----------------|----------------|----------------|---------------------------|----------------------|---------------------|------------|---------------|----------|-----------------|------------------|----------------|------------------|--|
| | | | | Motor OD | Motor TP | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Aviation | Trade Credit | Crop | Others | Total | Grand Total |
| Direct claims | 263,594 | 68,479 | 1,161 | 828,965 | 406,197 | 1,884 | 138,931 | 371,573 | - | 27,350 | - | 122 | 3,629,029 | 128,906 | 5,532,957 | 5,866,191 |
| Add Claims Outstanding at the end of the year * | 429,977 | 15,367 | 122 | 235,512 | 4,433,369 | 14,595 | 191,213 | 117,258 | 330 | 2,437 | - | - | 182,680 | 186,291 | 5,363,685 | 5,809,151 |
| Less Claims Outstanding at the beginning of the year * | 264,164 | 17,314 | - | 157,937 | 4,159,951 | 3,929 | 47,269 | 49,058 | 200 | 6,458 | - | 472 | 672,994 | 123,334 | 5,221,602 | 5,503,080 |
| Gross Incurred Claims | 429,407 | 66,532 | 1,283 | 906,540 | 679,615 | 12,550 | 282,875 | 439,773 | 130 | 23,329 | - | (350) | 3,138,715 | 191,863 | 5,675,040 | 6,172,262 |
| Add :Re-insurance accepted to direct claims | 887 | - | - | - | - | - | - | - | - | 168 | - | - | - | - | 168 | 1,055 |
| Less :Re-insurance Ceded to claims paid | 254,937 | 46,628 | 1,154 | 52,640 | 22,811 | 94 | 21,846 | 37,586 | - | 16,674 | - | 116 | 3,084,674 | 44,226 | 3,280,667 | 3,583,386 |
| Total Claims Incurred | 175,357 | 19,904 | 129 | 853,900 | 656,804 | 12,456 | 261,029 | 402,187 | 130 | 6,823 | - | (466) | 54,041 | 147,637 | 2,394,541 | 2,589,931 |

* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

| For the corresponding quarter of the preceding period ended September 30, 2016 | FIRE | MARINE CARGO | MARINE HULL | MISCELLANEOUS | | | | | | | | | | | | For the corresponding quarter of the preceding period ended September 30, 2016 |
|--|-----------------|---------------|-------------|----------------|----------------|------------------------|-------------------|------------------|------------|---------------|----------|--------------|-----------------|----------------|------------------|--|
| | | | | Motor OD | Motor TP | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Aviation | Trade Credit | Crop | Others | Total | Grand Total |
| Direct claims | 152,760 | 23,699 | - | 429,862 | 180,537 | 2,384 | 32,279 | 237,342 | - | 11,570 | - | 7 | 319,945 | 46,609 | 1,260,535 | 1,436,994 |
| Add Claims Outstanding at the end of the year * | (89,444) | (1,720) | - | 16,665 | 62,894 | (1,501) | 34,569 | (61,359) | 285 | 5,740 | - | 131 | (65,699) | 74,248 | 65,973 | (25,191) |
| Less Claims Outstanding at the beginning of the year * | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Incurred Claims | 63,316 | 21,979 | - | 446,527 | 243,431 | 883 | 66,848 | 175,983 | 285 | 17,310 | - | 138 | 254,246 | 120,857 | 1,326,508 | 1,411,803 |
| Add :Re-insurance accepted to direct claims | 3 | - | - | - | - | - | - | - | - | 366 | - | - | - | - | 366 | 369 |
| Less :Re-insurance Ceded to claims paid | 95,798 | 21,416 | - | 23,800 | 11,019 | 119 | 3,768 | 11,988 | - | 6,209 | - | 7 | 271,953 | 5,576 | 334,439 | 451,653 |
| Total Claims Incurred | (32,479) | 563 | - | 422,727 | 232,412 | 764 | 63,080 | 163,995 | 285 | 11,467 | - | 131 | (17,707) | 115,281 | 992,435 | 960,519 |

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

| Up to the Quarter of the preceding period ended September 30, 2016 | FIRE | MARINE CARGO | MARINE HULL | MISCELLANEOUS | | | | | | | | | | | | Up to the Quarter of the preceding period ended September 30, 2016 |
|--|----------------|---------------|-------------|----------------|----------------|------------------------|-------------------|------------------|------------|---------------|----------|---------------|-----------------|----------------|------------------|--|
| | | | | Motor OD | Motor TP | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Aviation | Trade Credit | Crop | Others | Total | Grand Total |
| Direct claims | 277,105 | 97,074 | - | 825,887 | 394,957 | 2,664 | 69,259 | 498,082 | - | 17,067 | - | 11,992 | 319,987 | 93,741 | 2,233,636 | 2,607,815 |
| Add Claims Outstanding at the end of the year * | 251,597 | 26,050 | - | 260,038 | 3,998,270 | 2,968 | 69,634 | 94,508 | 416 | 34,327 | - | 377 | 61,993 | 181,125 | 4,703,656 | 4,981,303 |
| Less Claims Outstanding at the beginning of the year * | 275,577 | 48,819 | - | 259,187 | 3,847,230 | 3,662 | 22,062 | 189,282 | 131 | 33,720 | - | 764 | 127,624 | 79,117 | 4,562,779 | 4,887,175 |
| Gross Incurred Claims | 253,125 | 74,305 | - | 826,738 | 545,997 | 1,970 | 116,831 | 403,308 | 285 | 17,674 | - | 11,605 | 254,356 | 195,749 | 2,374,513 | 2,701,943 |
| Add :Re-insurance accepted to direct claims | 140 | - | - | - | - | - | - | - | - | 396 | - | - | - | - | 396 | 536 |
| Less :Re-insurance Ceded to claims paid | 191,627 | 64,127 | - | 87,570 | 15,773 | 133 | 10,385 | 25,342 | - | 7,254 | - | 11,392 | 271,989 | 10,513 | 440,351 | 696,105 |
| Total Claims Incurred | 61,638 | 10,178 | - | 739,168 | 530,224 | 1,837 | 106,446 | 377,966 | 285 | 10,816 | - | 213 | (17,633) | 185,236 | 1,934,558 | 2,006,374 |

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.