

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on December 31, 2016

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended December 31, 2016	Up to the Quarter Ended December 31, 2016	For the corresponding quarter of the preceding period ended December 31, 2015	Up to the Quarter of the preceding period ended December 31, 2015
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	19.49	152.51	10.51	927.60
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	39.52	53.65	2.88	27.88
			Claim Outstanding	(47.14)	9.78	41.99	(43.25)
			Commission payout	263.01	802.01	284.18	835.22
			Other Expenditure	34.32	53.57	4.17	12.28
			Other Reimbursement Received/ Receivable	-	17.81	-	-
			Interest Income on Fixed Deposit	-	-	-	21.58
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	-	-	-	-
			Reinsurance Premium (Net of Commission)	599.53	2,767.05	459.98	2,367.25
			Issue of Share Capital Including Share Premium	-	-	-	-
			Reinsurance on Claim paid (Recovered/ Recoverable)	1,500.02	2,612.09	-	-
			Reinsurance on Claim Outstanding	(719.43)	(536.48)	-	-
			Commission payout	-	-	-	-
			Other Expenditure	9.32	9.72	-	-
3	Mr. O.N. Singh [^]	Key Managerial Personnel	Managerial Remuneration	0.93	29.68	21.56	64.69
			Directors Sitting Fees	-	4.35	0.15	1.30
4	Mr. Rajiv Kumar	Key Managerial Personnel (Appointed w.e.f 06/10/2016)	Managerial Remuneration	16.10	16.10	-	-
			Directors Sitting Fees	4.50	4.50	-	-
5	Mr. Taketoshi Nagaoka ^{**}	Key Managerial Personnel (ceases to be KMP w.e.f 18/04/2016)	Managerial Remuneration	-	5.70	19.41	58.22
			Directors Sitting Fees	-	0.30	0.15	1.30
6	Mrs Rama Singh ^{***}	Key Managerial Personnel Relative	Rent & Maintenance	1.09	7.68	4.19	10.78

*including the premium flow through Associates/ Group companies as an agent

^{**} Mr. Taketoshi Nagaoka cease to be KMP w.e.f April, 18, 2016 so any payment in regards to Directors Sitting Fees way forward are not shown in the above table[^]Mr. O.N. Singh cease to be KMP w.e.f.October 06, 2018 so any payment way forward are not shown in the above table.^{***}Mrs. Rama Singh ceases to be KMP relative w.e.f. 06/10/2016, (Mr. O. N. Singh Ceases to be Executive Chairman w.e.f. 06/10/2016, consequent to his appointment as Non- Executive Chairman)