

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended March 31, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended March 31, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	600,760	87,601	-	440,865	235,793	602	36,295	483,044	(135)	43,153	-	1,520	818,786	2,059,923	2,748,284
Add Claims Outstanding at the end of the year *	(103,780)	3,766	-	(118,602)	103,501	1,087	(11,833)	(85,139)	(2,913)	3,233	(363)	533	27,166	(83,330)	(183,344)
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	496,980	91,367	-	322,263	339,294	1,689	24,462	397,905	(3,048)	46,386	(363)	2,053	845,952	1,976,593	2,564,940
Add :Re-insurance accepted to direct claims	3	-	-	-	(72,984)	-	-	-	-	10	-	-	-	(72,974)	(72,971)
Less :Re-insurance Ceded to claims paid	476,907	67,366	-	94,508	19,051	31	5,495	251,074	(7)	33,344	-	1,445	649,299	1,054,240	1,598,513
Total Claims Incurred	20,076	24,001	-	227,755	247,259	1,658	18,967	146,831	(3,041)	13,052	(363)	608	196,653	849,379	893,456

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended March 31, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended March 31, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	1,525,609	133,026	331	1,293,690	817,185	5,155	83,277	1,457,356	-	64,732	-	2,406	1,650,940	5,374,741	7,033,707
Add Claims Outstanding at the end of the year *	275,577	48,819	-	259,187	3,847,230	3,662	22,062	189,282	131	33,720	-	764	206,741	4,562,779	4,887,175
Less Claims Outstanding at the beginning of the year *	257,987	37,100	-	275,136	3,847,846	2,615	29,676	233,388	3,015	19,730	363	166	227,981	4,639,916	4,935,003
Gross Incurred Claims	1,543,199	144,745	331	1,277,741	816,569	6,202	75,663	1,413,250	(2,884)	78,722	(363)	3,004	1,629,700	5,297,604	6,985,879
Add :Re-insurance accepted to direct claims	12	-	-	-	(70,718)	-	-	-	-	124	-	-	-	(70,594)	(70,582)
Less :Re-insurance Ceded to claims paid	1,258,178	84,416	331	138,101	53,879	357	20,237	300,606	-	50,599	-	2,287	1,250,190	1,816,256	3,159,181
Total Claims Incurred	285,033	60,329	-	1,139,640	691,972	5,845	55,426	1,112,644	(2,884)	28,247	(363)	717	379,510	3,410,754	3,756,116

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended March 31, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period Ended March 31, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	
Direct claims	181,433	37,653	-	253,555	219,442	755	10,964	289,763	138	54,191	-	-	200,524	1,029,332	1,248,418
Add Claims Outstanding at the end of the year *	18,928	(692)	-	45,146	(124,720)	(7,610)	6,611	(21,254)	(683)	(25,449)	163	(476)	26,621	(101,651)	(83,415)
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	200,361	36,961	-	298,701	94,722	(6,855)	17,575	268,509	(545)	28,742	163	(476)	227,145	927,681	1,165,003
Add :Re-insurance accepted to direct claims	1	-	-	-	19,981	-	-	-	-	6	-	-	-	19,987	19,988
Less :Re-insurance Ceded to claims paid	69,000	16,707	-	13,004	13,010	38	3,617	14,869	7	38,122	-	-	138,634	221,301	307,008
Total Claims Incurred	131,362	20,254	-	285,697	101,693	(6,893)	13,958	253,640	(552)	(9,374)	163	(476)	88,511	726,367	877,983

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter of the preceding period ended March 31, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period Ended March 31, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	
Direct claims	526,040	105,342	-	842,403	635,657	2,950	48,115	999,431	250	75,884	-	1,447	312,892	2,919,029	3,550,411
Add Claims Outstanding at the end of the year *	257,987	37,100	-	275,136	3,847,846	2,615	29,676	233,388	3,015	19,730	363	166	227,981	4,639,916	4,935,003
Less Claims Outstanding at the beginning of the year *	226,732	34,458	-	270,008	3,461,940	10,370	19,491	205,862	3,704	60,200	200	695	168,881	4,201,351	4,462,541
Gross Incurred Claims	557,295	107,984	-	847,531	1,021,563	(4,805)	58,300	1,026,957	(439)	35,414	163	918	371,992	3,357,594	4,022,873
Add :Re-insurance accepted to direct claims	35	-	-	-	78,123	-	-	-	-	189	-	-	-	78,312	78,347
Less :Re-insurance Ceded to claims paid	279,392	50,741	-	45,438	34,866	199	16,237	51,463	13	48,368	-	1,394	167,132	365,110	695,243
Total Claims Incurred	277,938	57,243	-	802,093	1,064,820	(5,004)	42,063	975,494	(452)	(12,765)	163	(476)	204,860	3,070,796	3,405,977

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.