

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended DEC 31, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For The Quarter Ended DEC 31, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
<b>Direct claims</b>	47,793	10,340	-	166,138	51,188	1,419	8,256	101,515	-	1,251	-	-	28,673	358,440	416,573
Add Claims Outstanding at the end of the year *	4,618	5,254	-	28,258	250,826	(1,059)	(1,431)	11,294	177	5,213	-	-	13,849	307,127	316,999
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross Incurred Claims</b>	<b>52,411</b>	<b>15,594</b>	<b>-</b>	<b>194,396</b>	<b>302,014</b>	<b>360</b>	<b>6,825</b>	<b>112,809</b>	<b>177</b>	<b>6,464</b>	<b>-</b>	<b>-</b>	<b>42,522</b>	<b>665,567</b>	<b>733,572</b>
Add :Re-insurance accepted to direct claims	7,994	-	-	-	6,533	-	-	-	-	56	-	-	-	6,589	14,583
Less :Re-insurance Ceded to claims paid	25,003	6,169	-	16,614	38,587	142	1,637	10,151	-	465	-	-	3,344	70,940	102,112
<b>Total Claims Incurred</b>	<b>35,402</b>	<b>9,425</b>	<b>-</b>	<b>177,782</b>	<b>269,960</b>	<b>218</b>	<b>5,188</b>	<b>102,658</b>	<b>177</b>	<b>6,055</b>	<b>-</b>	<b>-</b>	<b>39,178</b>	<b>601,216</b>	<b>646,043</b>

\* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended DEC 31, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up To The Quarter Ended DEC 31, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
<b>Direct claims</b>	150,662	41,298	-	489,632	107,025	1,753	19,339	251,946	-	8,572	-	-	79,420	957,687	1,149,647
Add Claims Outstanding at the end of the year *	193,076	21,898	-	352,949	1,829,526	8,397	21,286	128,419	2,226	39,174	-	2	131,789	2,513,768	2,728,742
Less Claims Outstanding at the beginning of the year *	145,434	15,660	-	220,331	1,412,772	7,084	17,393	91,324	1,736	26,955	-	-	79,028	1,856,623	2,017,717
<b>Gross Incurred Claims</b>	<b>198,304</b>	<b>47,536</b>	<b>-</b>	<b>622,250</b>	<b>523,779</b>	<b>3,066</b>	<b>23,232</b>	<b>289,041</b>	<b>490</b>	<b>20,791</b>	<b>-</b>	<b>2</b>	<b>132,181</b>	<b>1,614,832</b>	<b>1,860,672</b>
Add :Re-insurance accepted to direct claims	8,383	-	-	-	44,359	-	-	-	-	85	-	-	-	44,444	52,827
Less :Re-insurance Ceded to claims paid	84,448	27,680	-	48,963	75,995	174	4,458	25,195	-	4,022	-	-	10,800	169,607	281,735
<b>Total Claims Incurred</b>	<b>122,239</b>	<b>19,856</b>	<b>-</b>	<b>573,287</b>	<b>492,143</b>	<b>2,892</b>	<b>18,774</b>	<b>263,846</b>	<b>490</b>	<b>16,854</b>	<b>-</b>	<b>2</b>	<b>121,381</b>	<b>1,489,669</b>	<b>1,631,764</b>

\* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceeding Period Ended DEC 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceeding Period Ended DEC 31, 2011	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total	
Direct claims	41,944	8,631	-	144,896	18,019	500	5,979	69,434	-	3,283	-	-	-	16,442	258,553	309,128
Add Claims Outstanding at the end of the year *	(9,805)	(690)	-	24,224	128,297	2,147	(827)	23,344	72	506	-	-	-	(10,267)	167,496	157,001
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross Incurred Claims</b>	<b>32,139</b>	<b>7,941</b>	<b>-</b>	<b>169,120</b>	<b>146,316</b>	<b>2,647</b>	<b>5,152</b>	<b>92,778</b>	<b>72</b>	<b>3,789</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,175</b>	<b>426,049</b>	<b>466,129</b>
Add :Re-insurance accepted to direct claims	5	-	-	-	-	-	-	-	-	3	-	-	-	-	3	8
Less :Re-insurance Ceded to claims paid	11,606	6,994	-	14,490	11,968	50	2,005	6,943	-	1,831	-	-	-	2,051	39,338	57,938
<b>Total Claims Incurred</b>	<b>20,538</b>	<b>947</b>	<b>-</b>	<b>154,630</b>	<b>134,348</b>	<b>2,597</b>	<b>3,147</b>	<b>85,835</b>	<b>72</b>	<b>1,961</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,124</b>	<b>386,714</b>	<b>408,199</b>

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(₹ '000)

Up to the Quarter of the preceeding Period Ended DEC 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceeding Period ended DEC 31, 2011	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total	
Direct claims	146,703	37,144	-	463,634	41,052	1,035	15,276	192,303	-	8,286	-	-	-	53,329	774,915	958,762
Add Claims Outstanding at the end of the year *	120,653	9,145	-	328,571	764,449	4,881	16,320	123,841	322	11,817	-	-	-	64,028	1,314,229	1,444,027
Less Claims Outstanding at the beginning of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	-	-	57,765	857,461	977,294
<b>Gross Incurred Claims</b>	<b>159,302</b>	<b>34,510</b>	<b>-</b>	<b>533,226</b>	<b>369,178</b>	<b>4,273</b>	<b>20,372</b>	<b>236,622</b>	<b>304</b>	<b>8,116</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59,592</b>	<b>1,231,683</b>	<b>1,425,495</b>
Add :Re-insurance accepted to direct claims	634	-	-	-	-	-	-	-	-	4	-	-	-	-	4	638
Less :Re-insurance Ceded to claims paid	77,901	26,915	-	46,363	25,753	103	5,589	19,230	-	2,339	-	-	-	7,788	107,165	211,981
<b>Total Claims Incurred</b>	<b>82,035</b>	<b>7,595</b>	<b>-</b>	<b>486,863</b>	<b>343,425</b>	<b>4,170</b>	<b>14,783</b>	<b>217,392</b>	<b>304</b>	<b>5,781</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,804</b>	<b>1,124,522</b>	<b>1,214,152</b>

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.