

Name of the Insurer:

Universal Sompo General Insurance Company Limited

Registration No. 134

Date of Registration with the IRDA : 16 November 2007

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2011

S. No.	Particulars	Schedule	For The Quarter Ended June 30, 2011	Up to the Quarter Ended June 30, 2011	For the corresponding quarter of the preceding period Ended June 30, 2010	Up to the Quarter of the preceding period Ended June 30, 2010
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT / (LOSS)					
	(a) Fire Insurance		(46,808)	(46,808)	(41,596)	(41,596)
	(b) Marine Insurance		(7,258)	(7,258)	(10,123)	(10,123)
	(c) Miscellaneous Insurance		(181,969)	(181,969)	(153,555)	(153,555)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		20,901	20,901	25,803	25,803
	(b) Profit on sale of investments		(1,110)	(1,110)	3,840	3,840
	Less: Loss on sale of investments		-	-	-	-
	(c) Amortization of Discount / (Premium)		(1,100)	(1,100)	(1,838)	(1,838)
3	OTHER INCOME (To be specified)		-	-	-	-
	Miscellaneous Income		2,061	2,061	22	22
	(Profit) / Loss on Sale / Write off of Fixed Assets (Net)		-	-	-	-
	TOTAL (A)		(215,283)	(215,283)	(177,447)	(177,447)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	Donation		-	-	-	-
	Preliminary Expenses written off		-	-	-	-
	(Profit) / Loss on Sale / Write off of Fixed Assets (Net)		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others (Sitting Fees & Board Related Expenses)		118	118	152	152
	TOTAL (B)		118	118	152	152
	Profit Before Tax		(215,401)	(215,401)	(177,599)	(177,599)
	Provision for Taxation		-	-	-	-
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit / loss brought forward from last year		-	(1,180,036)	-	(667,578)
	Balance carried forward to Balance Sheet		(215,401)	(1,395,437)	(177,599)	(845,177)

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.