

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For the Quarter Ended Dec 31, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(Rs.'000)	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	For the Quarter Ended Dec 31, 2010	Grand Total
				<b>Direct claims</b>	<b>13,522</b>	<b>7,651</b>	-	<b>132,248</b>	<b>1,853</b>	<b>71</b>	<b>3,612</b>	<b>51,422</b>	-	<b>583</b>	-
Add Claims Outstanding at the end of the year *	10,415	764	-	59,713	76,172	4	560	11,443	(58)	1,453	-	3,433	152,720	163,899	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Gross Incurred Claims</b>	<b>23,937</b>	<b>8,415</b>	-	<b>191,961</b>	<b>78,025</b>	<b>75</b>	<b>4,172</b>	<b>62,865</b>	<b>(58)</b>	<b>2,036</b>	-	<b>15,945</b>	<b>355,021</b>	<b>387,373</b>	
Add :Re-insurance accepted to direct claims	36	-	-	-	-	-	-	-	-	-	-	-	-	36	
Less :Re-insurance Ceded to claims paid	20,479	4,747	-	13,221	1,223	7	1,173	5,233	-	57	-	1,483	22,397	47,623	
<b>Total Claims Incurred</b>	<b>3,494</b>	<b>3,668</b>	-	<b>178,740</b>	<b>76,802</b>	<b>68</b>	<b>2,999</b>	<b>57,632</b>	<b>(58)</b>	<b>1,979</b>	-	<b>14,462</b>	<b>332,624</b>	<b>339,786</b>	

\* In accordance with the Format Claim outstanding is furnished on Net basis

Up to the Quarter Ended Dec 31, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(Rs.'000)	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	Up to the Quarter Ended Dec 31, 2010	Grand Total
				<b>Direct claims</b>	<b>229,716</b>	<b>16,472</b>	-	<b>290,978</b>	<b>3,800</b>	<b>143</b>	<b>34,064</b>	<b>144,684</b>	-	<b>1,348</b>	-
Add Claims Outstanding at the end of the year *	119,241	10,881	-	260,177	324,485	1,701	13,323	75,954	102	9,830	-	58,252	743,824	873,946	
Less Claims Outstanding at the beginning of the year *	74,110	4,630	-	72,174	107,288	1,262	12,015	53,312	143	2,686	-	40,338	289,218	367,958	
<b>Gross Incurred Claims</b>	<b>274,847</b>	<b>22,723</b>	-	<b>478,981</b>	<b>220,997</b>	<b>582</b>	<b>35,372</b>	<b>167,326</b>	<b>(41)</b>	<b>8,492</b>	-	<b>51,131</b>	<b>962,840</b>	<b>1,260,410</b>	
Add :Re-insurance accepted to direct claims	487	-	-	-	-	-	-	-	-	-	-	-	-	487	
Less :Re-insurance Ceded to claims paid	191,225	10,386	-	29,101	2,556	14	9,439	14,559	-	135	-	5,306	61,110	262,721	
<b>Total Claims Incurred</b>	<b>84,109</b>	<b>12,337</b>	-	<b>449,880</b>	<b>218,441</b>	<b>568</b>	<b>25,933</b>	<b>152,767</b>	<b>(41)</b>	<b>8,357</b>	-	<b>45,825</b>	<b>901,730</b>	<b>998,176</b>	

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FORM NL-5-CLAIMS SCHEDULE

For the corresponding quarter of the preceeding Year Ended Dec 31, 2009	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(Rs.'000)	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	Grand Total	
															For the corresponding quarter of the preceeding Year Ended Dec 31, 2009
<b>Direct claims</b>	<b>5,574</b>	<b>1,736</b>	-	<b>13,060</b>	<b>200</b>	-	<b>13,613</b>	<b>25,302</b>	-	<b>75</b>	-	<b>4,886</b>	<b>57,136</b>	<b>64,446</b>	
Add Claims Outstanding at the end of the year *	39,767	1,706	-	16,951	35,980	-	1,762	10,993	13	404	-	6,769	72,872	114,345	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Gross Incurred Claims</b>	<b>45,341</b>	<b>3,442</b>	-	<b>30,011</b>	<b>36,180</b>	-	<b>15,375</b>	<b>36,295</b>	<b>13</b>	<b>479</b>	-	<b>11,655</b>	<b>130,008</b>	<b>178,791</b>	
Add :Re-insurance accepted to direct claims	1,041	-	-	-	-	-	-	-	-	-	-	-	-	1,041	
Less :Re-insurance Ceded to claims paid	887	1,016	-	1,306	20	-	3,315	2,530	-	11	-	614	7,796	9,699	
<b>Total Claims Incurred</b>	<b>45,495</b>	<b>2,426</b>	-	<b>28,705</b>	<b>36,160</b>	-	<b>12,060</b>	<b>33,765</b>	<b>13</b>	<b>468</b>	-	<b>11,041</b>	<b>122,212</b>	<b>170,133</b>	

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Up to the Quarter of the preceeding Year Ended Dec 31, 2009	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(Rs.'000)	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	Grand Total	
															Up to the Quarter of the preceeding Year Ended Dec 31, 2009
<b>Direct claims</b>	<b>8,988</b>	<b>2,864</b>	-	<b>23,624</b>	<b>256</b>	-	<b>22,405</b>	<b>55,464</b>	-	<b>123</b>	-	<b>8,263</b>	<b>110,135</b>	<b>121,987</b>	
Add Claims Outstanding at the end of the year *	67,804	4,481	-	23,621	83,247	-	6,217	40,157	983	2,461	-	27,968	184,654	256,939	
Less Claims Outstanding at the beginning of the year *	3,470	299	-	3,193	10,208	-	401	1,679	19	28	-	2,592	18,120	21,889	
<b>Gross Incurred Claims</b>	<b>73,322</b>	<b>7,046</b>	-	<b>44,052</b>	<b>73,295</b>	-	<b>28,221</b>	<b>93,942</b>	<b>964</b>	<b>2,556</b>	-	<b>33,639</b>	<b>276,669</b>	<b>357,037</b>	
Add :Re-insurance accepted to direct claims	1,042	-	-	-	-	-	-	-	-	1	-	-	1	1,043	
Less :Re-insurance Ceded to claims paid	1,541	1,763	-	2,367	26	-	5,218	5,558	-	24	-	977	14,170	17,474	
<b>Total Claims Incurred</b>	<b>72,823</b>	<b>5,283</b>	-	<b>41,685</b>	<b>73,269</b>	-	<b>23,003</b>	<b>88,384</b>	<b>964</b>	<b>2,533</b>	-	<b>32,662</b>	<b>262,500</b>	<b>340,606</b>	

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.