

**FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE**

**RECEIPT AND PAYMENTS A/C - ON DIRECT BASIS**

Particulars	As at March 31, 2009
	(Rs.'000)
<b>Cash Flows from the operating activities:</b>	
Premium received from policyholders, including advance receipts	384,600
Other receipts	-
Payments to the re-insurers, net of commissions and claims	(79,226)
Payments to co-insurers, net of claims recovery	(2,134)
Payments of claims	(2,740)
Payments of commission and brokerage	(28,591)
Payments of other operating expenses	(244,140)
Preliminary and pre-operative expenses	(14,108)
Deposits, advances and staff loans	(20,471)
Income taxes paid (Net) [includes fringe benefit tax]	(19,086)
Service tax paid	(24,588)
Other payments	-
<b>Cash flows before extraordinary items</b>	<b>(50,484)</b>
Cash flow from extraordinary operations	-
<b>Net cash flow from operating activities</b>	<b>(50,484)</b>
<b>Cash flows from investing activities:</b>	
Purchase of fixed assets	(149,441)
Proceeds from sale of fixed assets	2
Purchases of investments	(716,810)
Loans disbursed	-
Sales of investments	-
Repayments received	-
Rents/Interests/ Dividends received	166,887
Investments in money market instruments and in liquid mutual funds (Net)*	-
Expenses related to investments	-
Time Deposits placed with Scheduled Banks	860,489
Advances given for fixed assets	(1,276)
<b>Net cash flow from investing activities</b>	<b>159,851</b>
<b>Cash flows from financing activities:</b>	
Proceeds from issuance of share capital	-
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
<b>Net cash flow from financing activities</b>	<b>-</b>
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	
<b>Net increase in cash and cash equivalents</b>	<b>109,367</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>(23,498)</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>85,869</b>

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).