

FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

	Particulars	For the Quarter	Up to the Quarter	For the corresponding quarter of the preceeding year	Up to the quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	-	301,419		4,770
	Service Tax	-	-		-
	Adjustment for change in reserve for unexpired risks	-	(243,079)		(3,988)
	Gross Earned Premium	-	58,340		782
	Add: Premium on reinsurance accepted	-	18,559		-
	Less : Premium on reinsurance ceded	-	140,447		9,027
	Net Premium	-	179,531	-	(4,257)
	Adjustment for change in reserve for unexpired risks	-	(188,225)	-	(74)
	Premium Earned (Net)	-	(8,694)	-	(4,331)

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.