



Universal Sampo General Insurance Co. Ltd.

(A joint venture of Allahabad Bank, Indian Overseas Bank, Karnataka Bank Ltd,
Dabur Investments Corp. and Sampo Japan Nipponkoa Insurance Inc.)

Dated:30th April,2019

Notice to all Existing Policyholders of - Loan Secure Insurance Policy (UIN: UNIHLIP11003V021011)

This is to bring to the notice of all policyholders of 'Loan Secure Insurance Policy' of the Company that the aforesaid product has since been modified by the Company post receipt of the necessary approval from IRDAI. The revised product will be launched with effect from 1st June, 2019.

In our endeavor to provide value addition in terms of product revision and customer service, we would like to furnish the revised **rates and product features** of **Loan Secure Insurance Policy** in the following table for your ready reference:

S. no	Feature	Loan Secure Insurance Policy(prior to revision)	Revised - Loan Secure Insurance Policy
1	Entry Age	18-50 years	20-65 years
2	Renewal	Till 55 years	Up to the loan tenure or lifetime of the individual whichever is earlier.
3	Option of SI	Reducing Sum Insured Fixed Sum Insured	Reducing Sum Insured option will be available for only 3 year policy tenure. Fixed Sum Insured – 1/2/3 years
4	Premium	Illustration: SI - ₹ 10,00,000 (Fixed SI) Policy Tenure – 3 years Coverage – 9 CI, PA & Loss of job Premium: ₹ 26,190 + GST	Illustration: SI - ₹ 10,00,000 (Fixed SI) Policy Tenure – 3 years Coverage – 9 CI, PA & Loss of job Premium: ₹ 10,170 + GST
		Premium has been reduced up to: 60%	
5	In case of Multiple Applicants	Multiple Applicants under one loan can be covered for their proportionate share under separate Policies.	

For complete details on terms and conditions please refer the policy wordings:

<http://www.universalsampo.com/USGICorporateWebsite/UploadFiles/downloads/policywordings/Loan%20Secure%20Insurance%20Policy%20Wording.pdf>

Existing policyholders whose policies are expiring between 1st June 2019 and 31st August 2019, shall, however, have the option to renew the same for a further period of one year, and such renewal should be effected well in time or maximum within 30 days of expiry of current policy.

Existing policyholders, whose policies are expiring on or after 1st September 2019, shall be required to



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choose revised "Loan Secure Insurance Policy UIN: UNIHLIP19106V021819" and will not have the option to renew the said policy.

We wish to assure policyholders that, on migration, continuity benefits as applicable will be extended. The details of the revised product can be obtained from the nearest office of Universal Sompo General Insurance Co Ltd, and also through our official website (www.universalsompo.com).

Please be assured that we have your best interests in our mind and are completely committed to satisfying your every insurance need. Our top priority is to serve you better by means of customized need based solutions at cost effective rates.

Thanks again, for choosing **Universal Sompo General Insurance Co Ltd.**

In case of further assistance please write to us on: contactus@universalsompo.com

Call us on Toll Free Numbers: 1800-200-5142 Landline Numbers: (022)-39635200(Chargeable).

Looking forward to serve you to your utmost satisfaction in the coming years.

Nirmal Bhattacharya
Chief Underwriter