



Universal Sampo General Insurance Co. Ltd.

(A joint venture of Allahabad Bank, Indian Overseas Bank, Karnataka Bank Ltd, Coeur Investment Corp. and Sampo Japan Nipponkoa Insurance Inc.)

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PROPOSAL FORM

OFFSHORE/ONSHORE OIL AND GAS PACKAGE INSURANCE

I) Details of the Contractor	
1) Name of the Contractor	
2) Address	
3) Previous experience / Company history	
4) Is the drilling rig taken on charter hire or purchased :	
5) Period of Contract	
Please forward / enclose copy of drilling contract.	
II) Details of the Drilling Equipment / Operations :	
1) Name of the Rig / Drilling	
2) Name of the Manufacturer and Year Built	
3) Presently owned by:	
4) Whether presently insured, if so with whom ?	
5) Details of Loss record over period of 5 years	
6) Breakdown of values for the Rig / Drilling and its accessories:	
7) Drilling Capacity :	
8) Type of operations the Rig/Drilling is suitable for :	
9) How long has it been in operations :	
10) Has there been a recent survey, if so what were the results :	
III) 1. Physical Damage Cover :	
1. Physical damage upto Rig Value :	
2. Cover for Increased Value Total Loss only :	
3. Removal of wreck / Debris	
(Specify limits of cover)	
4. Is war Risk required (Specify limit 100% sea / ocs)	
2. Operators Extra Expenses Cover :	
1. Cost of Well Control :	
(Specify limits)	
2. Cost of Redrilling	
3. Cost of Controlling Seepage and Pollution and Clean-up Expenses.	
4. Location and No. of wells to be drilled	
5. Expected footage / motor age	
6. Do you require (UGBO) underground Blowout Cover	
7. Making well safe	
8. Evacuation Expenses	
9. Is contingent control of well cover required following gross negligence or misconduct:	
IV) Liability Covers :	
1. Comprehensive General Third Party Liabilities	
a. Bodily Injury	
b. Property Damage	
c. No. of Crew	
Expenses - Annual Payroll	
India - Annual Payroll	
Specify nationalities of expatriate crew	
d. Annual receipts / turnover of the company as a whole.	
2. Whether P & I cover required, if so, please specify limits :	
V) 1. Loss of Hire / Loss of Profits :	
Do you require loss of hire cover for your equipment :	
2. Rate of Indemnity :	
(Specify daily rate of remuneration that is received by your under the contract)	

3.	Maximum Period of Indemnity Required	
	a. 60 days excess of 14 days	
	b. 90 days excess of 14 days	
	c. 120 days excess of 14 days	
	or	
	a. 60 days in excess of 28 days	
	b. 90 days in excess of 28 days	
	c. 120 days in excess of 28 days.	
VII) Other Covers :		
1.	Is the Rig / Ship being brought to sea from abroad ?	
2.	Do you require cover for the transit from Overseas to the Location in India ?	
3.	If so, what is the nature of transit (Specify wet or dry tow)	
4.	If dry tow, name of the barge	
5.	Transit From - To	
6.	No. of days likely to be taken for the transit	
7.	Name of Towage Contractor	
8.	Date of Transit / tow	
9.	Indicate any special features of the operation for loss prevention measure taken by the clients ?	

I/We hereby declare and warrant that the above statements are true and complete. I/we desire to effect an insurance with the company and I/we agree that this proposal and declaration shall be the basis of the contract between me/us the company and I/we agree to accept a policy subject to the conditions prescribed by the company.

Place:..... Date:..... Proposer's Signature:.....

Note

1. The liability of the company does not commence until the proposal has been accepted by the Company and full premium paid.
2. If space is found insufficient, please attach separate sheets for details.
3. Insurance is the subject matter of solicitation.
4. Premium will be quoted on application.

PROHIBITION OF REBATE - Section 4) of the Insurance Act 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to loss or property in India, any rebate of the whole part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebates as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to Ten Lakhs Rupees.

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Insurance is subject Matter of Solicitation. For more details on risk factors, terms and condition please read sale brochure carefully before concluding a sale. "RDAI or its official do not involve in activities like sale of any kind of insurance or financial products nor invest premium". "RDAI does not announce any bonus". "Those receiving such phone calls are requested to lodge a police complaint along with the details of phone call and number".

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