



Universal Sompo General Insurance Co. Ltd.

(A Joint Venture of Allahbad Bank, Indian Overseas Bank, Karnataka Bank Limited, Dabur Investments Corp. and Sompo Japan Nipponkoa Insurance, Inc.)

Registered and Corporate Office: Unit No 401, 4th Floor, Sangam Complex, 127, Andheri Kurla Road, Andheri (East), Mumbai - 400 059, Maharashtra. Fax# 022 - 29211844, Email: contactus@universalsompo.com

PROPOSAL FORM - MARINE HULL INSURANCE SHIP BREAKING INSURANCE

Proposer's (Owner's) Name		
Address		
City:	State:	Pin Code:
a) Name of Vessel		
b) Type of Vessel		
c) LDT of vessel		
d) Registered Length		
e) Registered Breadth		
f) Place where vessel is to be beached and broken		
i) Yard		
ii) Plot		
iii) Port		
g) Please specify amount of your paid up capital		
h) Year of Manufacture of vessel		
i) Have you given any formal training to your employees for purpose of ship breaking?		
j) What fire protection measures/ appliances are being employed by you while breaking the ship, please elaborate.		
k) Has the ship breaking process employed by you been certified by a body of competent authority? (such as ISO)		
l) Date of Beaching of vessel	DD/MM/YYYY	
m) Date of Customs 'Clearance for breaking of the Vessel		
n) Expected date of commencement of breaking of vessel		

o) Expected date of completion of breaking

p) Period for which Insurance cover is required From _____ To _____

r) Please specify any additional details

s) Details of Sum Insured

i) Purchase Price: Rs _____ @Rs _____ per LDT ii) Customs Duty:

iii) Port Charges: _____ iv) Any government levy: _____

Total: _____

Total: Rs: _____ distributed as follows: _____

S No	Item covered	Weight (MT)	Rate (Rs per Ton)	Amount (Rs)
				(Inclusive of customs duty port charges and other declared levy)
1	Iron and Steel –Melting Scrap, Cast Iron Scraps and Pipes			
2	Non-Ferrous articles of Brass, Copper, Aluminium, Lead, Zinc, white metal, gun metal, including cables			
3	Machinery including switchboards, panels, generators (KVA to be indicated) electric motors, pump sets etc. If main engine is to be separately included. Specify the item and value.			
4	Spare			
5	Timber and Furniture			
6	Any other, please specify			

Do you require additional cover for:

Earthquake, Volcanic Eruption or other convulsions of nature, Typhoon, Hurricane, Tornado, Cyclone or other atmospheric disturbances, Floor and Inundation:

Yes No

I/ We the undersigned hereby declare that the above statement and particulars are true and complete and further declare that I/We have not withheld any information which is calculated to influence the decision of the company in accepting the insurance and agree that this declaration shall be the basis of the contract between me/us and Universal Sompo General Insurance Company Limited.

Dated at _____ this _____ day _____ of _____ 20 _____

Please Note: The liability of the company does not commence until the acceptance of the proposal has been formally intimated by the Company.

NOTE 1:

Period of Insurance should be reckoned in full months as estimated and declared by the proposer but in any case not for a period (in full months) lower than that which would be arrived at on the basis of dividing the actual LDT of the vessel by the LDT per month stipulated in the following Table, subject to minimum period provided therein:

LDT OF VESSEL	SPECIALISED VESSELS	GENERAL CARGO VESSEL
a) Ships upto 4000 LDT	Minimum 2 months or a period to be arrived at, in full months, by dividing the actual LDT of the vessel by 1500 LDT, whichever is higher	Minimum 2 months or a period to be arrived at, in full months, by dividing the actual LDT of the vessel by 1500 LDT, whichever is higher
b) Ships above 4000 LDT and upto 10,000 LDT	Minimum 2 months or a period to be arrived at, in full months, by dividing the actual LDT of the vessel by 1500 LDT, whichever is higher	Minimum 2 months or a period to be arrived at, in full months, by dividing the actual LDT of the vessel by 2000 LDT, whichever is higher
c) Ships above 10,000 LDT and upto 30,000 LDT	Minimum 4 months or a period to be arrived at, in full months, by dividing the actual LDT of the vessel by 2000 LDT, whichever is higher	Minimum 4 months or a period to be arrived at, in full months, by dividing the actual LDT of the vessel by 3000 LDT, whichever is higher
d) Ships above 30,000 LDT	Minimum 9 months or a period to be arrived at, in full months, by dividing the actual LDT of the vessel by 2500 LDT, whichever is higher	Minimum 9 months or a period to be arrived at, in full months, by dividing the actual LDT of the vessel by 4000 LDT, whichever is higher

N. B.: For the purpose of the above Table, the Specialised/General Cargo Vessels shall be taken to mean as under :

Category I: Specialised Vessels:

Fish-factory Vessels, Fully Insulated Vessels , Reefer Vessels, Cattle Carriers, Car Carriers, Scientific & Research Vessels Survey Vessels and Similar Specialised Vessels. Aircraft Carriers, Submarines, Naval Vessels, Oil Rigs, Passenger Vessels.

Category II: General Cargo Vessels : All other Vessels except above.

NOTE 2:

The Proposer can choose to take cover from a date after the date of Customs' Clearance for commencement of breaking, subject to :

- (a) Pre-Acceptance Survey as to the condition of the vessel/ship at the Insured's expense by a Hull Surveyor nominated by the Company, and
- (b) Collection of full applicable premium calculated from the date the Ship/Vessel was beached, and
- (c) Cover incepting not earlier than the date and time of payment of premium or the date of Pre-Acceptance Survey, whichever is later, and
- (d) The Policy excluding all loss or damage noted in the Pre-Acceptance Survey Report, which shall also form part of the Policy, and be attached thereto.

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Category of Vessel for deciding LDT: Category I/II	
LDT of the Vessel	
Prescribed breakage rate per month: _____ LDT	
Period of Insurance as per above: _____ months	
Period of Insurance opted for: _____ months	
Value rate @ _____ % on Rs. _____	Rs.
Period rate: _____ % (@ _____ % for _____ months)	Rs.
A. P. for Additional Cover @ _____ %	Rs.
A. P. for deletion of Additional Warranty No.3 @ _____ %	Rs.
Total	Rs.
Less Owner's Discount	Rs.
Total	Rs.
Stamp Duty	Rs.
Service Tax	Rs.
Total	Rs.

Insurance Act 1938, Section 41 – Prohibition of Rebates

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs Rupees.

Universal Sompo General Insurance Co. Ltd.

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