



# Universal Sampo General Insurance Co. Ltd.

(A Joint Venture of Allahbad Bank, Indian Overseas Bank, Karnataka Bank Limited, Dabur Investments Corp. and Sampo Japan Nipponkoa Insurance, Inc.)

Registered and Corporate Office: Unit No 401, 4th Floor, Sangam Complex, 127, Andheri Kuria Road, Andheri (East), Mumbai - 400 059, Maharashtra. Fax# 022 - 29211844, Email: [contactus@universalsampo.com](mailto:contactus@universalsampo.com)

## PROPOSAL FORM - MARINE HULL INSURANCE POLICY

Please ensure that the details furnished in the proposal form are correct and complete in all respects. The company's decision for acceptance of the risk will be on the basis of information provided below. In case of any doubt regarding the information to be provided, please seek advice from your insurance advisor or agent. Please attach additional sheets if required.

Proposer's (Owner's) Name:

Address:

City:

City:

Name of Financial Institution / Bank and address:

City:

State:

Pincode:

### 1. DETAILS OF THE VESSEL:

a) Name of Vessel

b) Type of Vessel

c) Is vessel registered under Merchant Shipping Act? If yes, please provide Registration Number

d) Tonnage:

i) G.R.T

ii) D.W.T:

e) Registered Length

f) Registered Breadth

g) Registered Draft

h) Flag Details

a) Flag State

b) Flag of convenience (if (a) above is not applicable)

c) How many times have you changed your flag and why? (Please mention "h/a" if not applicable)

i) Is the vessel classed with a recognised classification society? If so state symbols allotted

j) Licence details

(i) Is the vessel licensed or approved by any local authority? If so, please give full particulars

(ii) Date up to which licence is valid

k) When was the vessel last surveyed and by whom?

l) Is the vehicle equipped with (please mention Y/N wherever applicable)

(i) Windlass

(iii) Fire Fighting Appliances:

(v) Double Bottom

m) Is the vessel covered in Forward, Aft and Round Sides?

State the cruising speed of the vessel

Details of special features, if any

(ii) Rubbing Bands

(iv) Twin Screw

(vi) Collision Bulk Head

**2. DETAILS OF THE BUILT:**

- a) Name of Builders
- b) Place where built
- c) Material of which built
- d) If built of wood, state whether Copper Sheathed or not
- e) Year in which built
- f) If rebuilt or major repairs done, state when and give details of reconstruction carried out
- g) If exact year of built is not known particularly for old vessel, give approximate age of vessel

**3. DETAILS OF REGISTRY:**

- a) Port of Registry
- b) Name of Registration Authority
- c) Number of Registration Certificate
- d) By whom, where and when was the Vessel last surveyed
- e) International Maritime Organization Number (if applicable)

**4. DETAILS OF PURCHASE/VALUE:**

- a) Year of purchase
- b) Price paid by Proposer
- c) Present Estimated Value of
 

(i) Hull Rs:	(ii) Machinery Rs:
(iii) Equipment and Accessories Rs:	Total:
(iv) Estimated Value as per valuation report by	Date
(v) Amount proposed for Insurance	
(i) Hull, Machinery, Equipment and Accessories Rs:	(ii) Freight Rs:
(iii) Disbursement/ Increased Value Rs:	Total:
- d) State the reason for the difference between the estimated value and the amount proposed for insurance as mentioned above (if applicable)

**5. DETAILS OF ENGINE / MACHINERY:**

- a) Maker's Name
- b) Type of engine
- c) Year of Manufacture
- d) Fuel used and capacity of fuel tank
- e) Is Reverse Gear provided?
- f) No of Propellers
- g) Horse Power
- h) No of Cylinders
- i) Type Engine Casing

**6. DETAILS RELATING TO EMPLOYMENT OF VESSEL:**

- a) For what purpose is the vessel used?
- b) Is the vessel engaged in trade as "Liner" or "Tramp" vessel?
- c) Nature of cargo usually carried?

d) For what geographical limits is insurance required?  
(Note: As the insurance of the vessel will be restricted to the above geographical limits it is important to state your requirement clearly)

e) Will the vessel be laid up during the south West or North East Monsoon?

(i) If so, where will it be laid up:

(ii) Period for which it will be laid up

f) Does the vessel ever undertake any tow? If so please attach form used by you laying down condition on which towage is accepted.

#### 7. DETAIL OF MASTER/CREW:

a) State brief details of the person who will be in-charge of the vessel.

(i) His qualifications

(ii) Type of Licence / Certificate held and date of its expiry

(iii) How long has he been in your employment?

(iv) Will he live aboard the vessel?

(v) What is the total number of crew on board the vessel?

#### 8. DETAILS OF PAST CLAIMS EXPERIENCE:

a) What accidents have happened during the past three years to any vessel owned by you?

b) If any, which of them are occurred in connection with the vessel herein proposed.

c) Past three years premium and claims experience of the fleet

#### 9. DETAILS OF OTHER INSURANCES (if applicable):

a) Has any company or Insurer

(i) Declined to accept your insurance?

(ii) Refused to renew your insurance?

(iii) Increased the premium on renewal?

b) Is the vessel at present insured with any other insurers?

c) Was the vessel previously insured with any other insurers?

(i) If so, Name of Insurer and address of issuing office

(ii) Previous Policy particulars

1. Policy No.:

2. Insured Value:

3. Conditions:

4. Rate charged:

5. Period of Insurance:

6. Whether all instalment premiums were fully paid till expiry of earlier policy:

#### 10. DETAILS OF FINANCIALS:

a) State whether any Bank or other financing institution is interested. If so, give details of loan granted

b) Also confirm that whether you will assign the policy in their favour

c) Also indicate details of loan repayment and confirm repayment is regularly done. If not, state reasons for default in repayment of loan

d) State amount of your paid up capital

**11. DETAILS OF RISKS:**

a) State the risks against you wish to insure your vessel	
(i) Total loss / Constructive Total / Loss Salvage Charges Sue & Labour Charges (limited cover)	
(ii) Wider Cover	
(iii) SRCC cover	
b) Is insurance required against reducing premium?	
c) Is insurance against government war risks** required?	
d) For what period or voyage is the insurance required?	
e) Conditions of Insurance	
f) Trading Warranties:	
Deductibles opted (in case of partial loss)	

\*\* If vessel is registered under the Merchant Shipping Act, cover against War and S.R.C.C Risks is to be taken as per the Government Scheme of War Risk Insurance-Marine Hulls. Also vessels which are likely to go beyond Indian Territorial Waters at any time are to be covered under WRI scheme.

**Declaration**

I/We the undersigned hereby declare that the above statement and particulars are true and complete and further declare that I/We have not withheld any information which is calculated to influence the decision of the company in accepting the insurance and agree that this declaration shall be the basis of the contract between me/us and Universal Sompo General Insurance Company Limited.

Dated at \_\_\_\_\_ this \_\_\_\_\_ day \_\_\_\_\_ of \_\_\_\_\_ 20 \_\_\_\_\_

Agent's Report: I have known the Proposer for the last \_\_\_\_\_ years. I recommend acceptance of the proposal as the moral hazard is satisfactory.

Signature of Proposer Regional/ Branch Office Recommendation

Please Note: The liability of the company does not commence until the acceptance of the proposal has been formally intimated by the Company.

**SECTION 41 OF INSURANCE ACT, 1938**

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs Rupees.

**Universal Sompo General Insurance Co. Ltd.**

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