SECTION 4 OF THE INSURANCE ACT, 1938 - PROHIBITION OF RESELLERS

Date: ____________

Signature of Proposer

Section 12 of the Insurance Act, 1938 is hereby notified to the effect that any person who authorizes or procures any person to sell to another person any policy of insurance in relation to the risk of death, or any other person, or to procure any person to sell to another person any policy of insurance on any risk of death, or any other person, on any risk of death, or any other person, shall be guilty of an offence under the said Act.

(2) Among others, the following are deemed to be persons who are engaged in the business of insurance:

- Persons who, for gain, carry on an insurance business, whether or not they hold an insurance licence.
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The person who, for gain, carries on an insurance business, whether or not he holds an insurance licence, shall be liable to be punished with fine or imprisonment or both.

(9) Personal details of the Proposer:

- Name:
- Address:
- Occupation:
- Age:
- Sex:
- Nationality:
- Signature:

(10) Previous Insurance History

- Estimated loss for the current year:
- Estimated loss for the previous year:
- Estimated loss for the previous year:
- Estimated loss for the previous year:
- Estimated loss for the previous year:

(11) Any other information which may be required:

- Any other information which may be required:
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(12) Any other information which may be required:

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