



Universal Sampo General Insurance Co. Ltd.

(A joint venture of Allahabad Bank, Indian Overseas Bank, Karnataka Bank Ltd., Dabur Investment Corp. and Sampo Japan Nipponkoa Insurance Inc.)

Regd. Office : Unit No 401, 4th Floor, Sangam Complex, 127, Andheri Kurla Road, Andheri (E),
Mumbai - 400059, Maharashtra. Toll free Fax No. 1800-200-9134. Email: contactus@universalsampo.com

Errors & Omissions Insurance Policy - PROPOSAL FORM PROFESSIONAL INDEMNITY - TECHNOLOGY

The policy will only respond to claims and/or circumstances, which are first made against the Insured and notified to the Insurer during the policy period. The policy will not provide cover for:-

1. Events that occurred prior in the retroactive date of the policy (if specified)
2. Claims made after the expiry of the policy period even though the Wrongful Act giving rise to the claim may have occurred during the policy period.
3. Claims notified or arising out of facts or circumstances notified under any previous or noted on the current proposal form or any previous proposal form.
4. Claims made, threatened or intimidated prior to the commencement of the policy period.
5. Facts or circumstances in your knowledge prior to the policy period, which you knew had the potential to give rise to a claim under the policy.

DISCLOSURE

You must disclose to the Insurer all information which is material to it in deciding whether to issue insurance cover to you, including any facts or conduct which might lend to a claim being made against you. Failing to do so could affect your right to indemnity. If you do not understand any part of this document, please contact your Broker BEFORE YOU SIGN IT. You will be bound by the answers, which are given, and by the information provided by you in this proposal form. It is in your interest to make sure that all information is correct and properly understood.

ATTACHMENTS

Before you return this form, have you included the following (please indicate by Ticking the boxes):

- a. Standard client contract agreement
- b. Company brochure/additional information
- c. Claims information (if relevant)

1.1	Please state the name & address of the principal Company for whom this Insurance is required. Cover is also provided for the subsidiaries of the Principal Company, but only if you include the data from all of these Subsidiaries in your answers to all of the questions in this form:	
	COMPANY DETAILS	
	a) Name of the Company/ Proposer	
	b) Principal Address	
	c) Main contact email	
	d) Main contact telephone	
	e) Website	
	f) Description of business activities	
1.2	Please state when your company was established?	
1.3	i) How many directors are there in the Company	
	ii) Please show the details of all Partners/Directors: Details attached as per separate annexure	

Name	Years in Position	Years in experience	Qualifications

iii)	Please state the number of employees as on today i.e. date of proposal for insurance:			
	Marketing/Sales/Business Development			
	I.T./technical			
	Others			
1.4	Please indicate the fees received by you in last three financial years in format as per below			
	(a) Domestic turnover:	Last complete financial	Estimate for current	Estimate for next financial
	(b) USA turnover			
	(c) Other territory turnover			
	Total turnover:			
	Operating Profit/ Loss			

2.1	Please provide a full description of your activities (If you have a brochure, or company literature, please attach to this form)	
a.	Hardware	
	i) Sale of own brand	
	ii) Distribution of other brands	
	iii) Installation	
	iv) Maintenance	

b.	Software product sales
i)	Sales of own brand shrink wrapped/off the shelf software
ii)	Distribution of other brand wrapped/off the shelf software
iii)	Customisable software
c.	Software Services
i)	Installation, including configuration (No coding involved)
ii)	Customisation (including coding changes)
iii)	Maintenance
iv)	Systems integration
d.	Services
i)	Consultancy
ii)	Contract staff
iii)	Facilities Management
iv)	Project Management
v)	Training
vi)	Data processing
vii)	Data communication services (including providing internet access)
e.	Other please give full details below
2.2	Are you involved in anyway in medical, financial or aviation software? Yes No
2.3	Is the failure of any of your products or services liable to result in any of the following outcomes:
a)	Loss of life or injury to a person?
b)	Destruction or damage to physical property
c)	Immediate and large financial loss?
d)	Significant cumulative financial loss?
e)	Insignificant financial loss (more of a nuisance)
3.1	If you have answered YES to any of the above then please explain below, and also describe the Worst thing that could happen to your customers' operations if your product(s)/service were to fail: Please give details of the five largest contracts you have carried out in the past three years.

Name of the client	Business of Client	Nature of Work	Total Value	Income (INR)	Start Date	Completion Date

3.2	How many customers do you have?			
3.3	Do you carry out work only under a standard contract signed by every client? Please supply a copy of your standard form of contract, or typical examples of contracts used			
4.1	Please provide details of your current professional indemnity insurance, if applicable.			
Insurance	Limit	Excess	Premium	Insurer
Expiring Terms				
Requested Terms				

4.2	Regarding the risks to which this proposal relates after enquiry:-
a)	Have any claims been made against any of the Companies to be insured, or partners or directors thereof, or
b)	Are you aware of any circumstances which may give rise to a claim against any of the Companies to be insured or any partners or directors thereof, or
c)	Have any of the Companies to be insured or any partners or directors thereof suffered any losses, or
d)	Have any partners or directors of the Companies to be insured been found guilty of any criminal, dishonest or fraudulent activity or been investigated by any regulatory body?
e)	Has there ever been an unforeseen outage on your computer system(s) for more than 3 (three) hours? If the answer to the above is 'YES', then please attach full details including an explanation of the background of events, the maximum amount involved/claimed, the status of the claim(s) or circumstance(s) and any reserve(s) or payment(s) made by you and/or by Insurers, and the dates of all developments and payments.

DECLARATION

I/ We the undersigned hereby declare that the above statement and particulars are true and complete and further declare that I/We have not withheld any information which is calculated to influence the decision of the company in accepting the insurance and agree that this declaration shall be the basis of the contract between me/us and Universal Sompo General Insurance Company Limited.

Dated at _____ this _____ day _____ of _____ 20 _____

Please Note: The liability of the company does not commence until the acceptance of the proposal has been formally intimated by the Company.

Prohibition of rebates - Section 41 of The Insurance Act 1938

- No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the prospectuses or tables of the insurer
- Any person making default in complying with the provisions of this Section shall be punishable with fine which may extend to Rs 10,00,000/-

PROPOSER'S SIGNATURE

Universal Sompo General Insurance Co. Ltd.
 KLS Tower, Plot No EL 94, MIDC, Mahabe, Navi Mumbai - 400710
 Toll Free Nos: 1800224030(MTNL)/18002004030(Reliance) Direct Nos: 022 27639800(MTNL) 39133700(Reliance)
 Insurance is subject Matter of Solicitation. For more details on risk factors, terms and condition please read sale brochure carefully before concluding a sale. "RDAL or its official do not involve in activities like sale of any kind of insurance or financial products nor invest premium"; "RDAL does not announce any bonus"; "Those receiving such phone calls are requested to lodge a police complaint along with the details of phone call and number".
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