FORM NL-3-B-BS

Name of the Insurer : Universal Sompo General Insurance Company Limited

Registration No. 134 and Date of Registration with the IRDAI 16 November 2007

BALANCE SHEET AS AT JUNE 30, 2026

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at JUNE 30, 2026	As at JUNE 30, 2025
SOURCES OF FUNDS			
Share Capital	NL-8	36,818	36,818
Share Application Money Pending Allotment			
Reserves And Surplus	NL-10	152,097	131,898
Fair Value Change Account			
-Shareholders' Funds		(1,200)	13
-Policyholders' Funds		(5,179)	45
Borrowings	NL-11	26,500	15,000
TOTAL		**209,036**	**183,774**
APPLICATION OF FUNDS			
Investments-Shareholders	NL-12	131,532	117,252
Investments-Policyholders	NL-12A	567,565	401,184
Loans	NL-13	-	-
Fixed Assets	NL-14	6,611	7,135
Deferred Tax Asset (Net)		2,066	3,226
CURRENT ASSETS			
Cash and Bank Balances	NL-15	16,985	8,529
Advances and Other Assets	NL-16	124,958	109,433
Sub-Total (A)		**141,943**	**117,962**
Deferred Tax Liability (Net)			
Current Liabilities	NL-17	473,506	359,785
Provisions	NL-18	167,175	103,201
Sub-Total (B)		**640,681**	**462,986**
NET CURRENT ASSETS (C) = (A - B)		**(498,738)**	**(345,024)**
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	NL-19	-	-
Debit Balance In Profit And Loss Account		-	-
TOTAL		**209,036**	**183,774**

Note: Previous year figures are regrouped & reclassified wherever necessary.

CONTINGENT LIABILITIES

Particulars	As at JUNE 30, 2026	As at JUNE 30, 2025
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5.Statutory demands/ liabilities in dispute, not provided for (Refer Note- 1a)	10,019	6,534
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others (to be specified)	-	-
7a. Claims lodged by policyholders in court under dispute not provided for	4,215	4,464
7b. Others (Refer Note-2)	10,473	10,473
TOTAL	**24,707**	**21,471**

Note 1

a) The Company has disputed the demand raised by Income Tax Authorities amounting to ₹ 3,852 Lakhs (Previous year ₹ 3,169 Lakhs) and the Goods & Service Tax authorities amounting to ₹ 6,166 Lakhs (Previous year ₹ 3,365 Lakhs). The company is taking appropriate action on the same.

b) Excludes demand of ₹ 67,892 lakhs raised by Income Tax Authorities for three financial years towards various industry vide issues including disallowance of expenses such as provision for IBNR, reinsurance premium paid to foreign reinsurance branches, admin fees paid to lead insurers, commission paid to reinsurance companies, certain marketing expenses, denial of exempt income, etc. The company has filed an appeal at Commissioner appeal level for all three financial years. The Company has been advised that its tax position on the matters is legally valid and the adopted tax position is legally tenable.

c) Show-cause notices issued by various Government Authorities are not considered as an obligation. When any order or notice is raised by the authorities for which the Company is in appeal under adjudication, these are disclosed as contingent liability except in cases where the probability of any financial outflow is remote.

Note 2

The company is informed of imposing penalty ₹ 1,109 Lakhs (previous year ₹ 1,109 Lakhs) from Haryana State and penalty of ₹ 9,364 Lakhs (previous year ₹ 9,364) from Gujarat State for the alleged delay in settlement of crop claims to the farmers. Crop claims of eligible farmers of the Gujarat State have already been settled in March 2024, after receipt of premium subsidy from Central and State Governments in March 2024. The writ petition challenging the imposition of penalty by State Government of Haryana and State Government of Gujarat are sub-judice before respective High Courts. Considering the operational guidelines for PMFBY schemes and defense raised by the Company in Writs, the chance of penalty succeeding against the company is remote.

Pending Litigation

The Company's pending litigations comprise of claims against the Company primarily by customers and proceedings pending with tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results as at June 30, 2026.