

Cattle Insurance Policy

Cattle & Live Stock the bread & butter for billions of farmers in India Insurance policy covers animals such as Milch cows, Buffaloes, Studs, Bullocks, Sheep & Goats owned by you and which are used for commercial and/or or for personal purposes against the risk of permanent total disablement or death due to accident and /or any diseases which the animal may contract during the policy period.

What does this Policy cover?

The Policy covers death caused by

- Accident inclusive of Fire, Lightning, Flood, Inundation, Storm, Hurricane, Earthquake, Cyclone, Tornado, Tempest and Famine
- ☐ Diseases contracted or occurring during the period of this policy
- ☐ Surgical Operations

- Riot & Strike

Additional benefits:

The Policy also provides cover against Permanent Total disablement suffered by the cattle due to any accident or illness/ailment.

Sum Insured Options:

The maximum sum insured under each section is restricted to Rs 2 Lacs.

Exclusions under the policy:

The Policy does not cover the following:

- Malicious or willful injury or neglect, overloading, unskillful treatment or use of animal for purpose other than stated in the policy.
- ☐ Accidents occurring and/or Disease contracted prior to commencement of risk.

- Intentional slaughter of the animal except in cases where destruction is necessary to terminate incurable suffering on human consideration on the basis of certificate issued by qualified veterinarian or in cases where destruction is resorted to by the order of lawfully constituted authority.
- Theft and clandestine sale of the insured animal.
- War, Invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, mutiny, tumult, military or usurped power or any consequences thereof or attempted threat.
 - Any accident, loss destruction, damage or legal liability directly or indirectly caused by or contributed to by arising from nuclear weapons.
 - Consequential loss of whatsoever nature
 - Transport by land, air and sea
 - Death of the animal(s) covered under the policy due to diseases contracted within 15 days from the date of commencement of the risk.

Specific Exclusion

Pleuropneumonia in respect of Cattle and in case of Sheep & Goats Enterotoxaemia, Sheep Pox, Goat Pox, Rinderpest, FMD, Anthrax, H.S, B.Q.. These diseases are covered by the policy if the animal is successfully inoculated (protected) and necessary Veterinary Certificates are supplied to the Company.

If the Company asserts that by reason of these Exclusions any Claim is not covered by this Policy, the burden of proving that such Claim is covered shall be upon the Insured.

- a) All the claims received after without ear tag.

Premium Rates:

FOR MILCH COWS/MILCH BUFFALOES/FEMALE CALVES/HEIFERS/STUD BULLS/BULLOCKS AND CASTRATED MALE BUFFALOES.

Sr. No	Species	Death	PTD Extra
1	Scheme Animals (Indigenous/Cross-bread)	Rs 2.25% (net)	Rs 0.85% (net)
2	Non-Scheme Animals (Indigenous/Cross-bread)	Rs 4.00% (gross)	Rs 1.00% (gross)
3	Exotic Animals	Rs 4.00% (gross)	Rs 1.30% (gross)
4	Long term rate for Basis Cover for 3 years(for scheme Animals) only	Rs 4.80% (net)	Rs 1.80% (net)

Discounts:

The following discounts can be allowed:

a) Group Discount (For Non-Scheme Only)

A group discount is allowed in case of single/partner ownership and/or single source of premium payment and covered under a single policy (Not applicable to bank business)

No. Of Animals	Rate Of Discount
5-10	2.5%
11-15	5.0%
16-25	7.5%
26-50	10.00%
51-100	12.5%
101-500	15.00%

(If the group is over 500 and/or very large, the company may decide the discount not exceeding 20%)

b) Long Term Discount (For non-scheme Animals)

Policy Tenure	Discount
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3 and 4 years policies	15%
5 years and above	25%

The above discounts are subject to the following conditions:

- Full premium has to be paid in advance
- No refund of premium shall be allowed even if the claim arises in the earlier years.
- The animal should continue in the age band as mentioned above throughout the policy tenure.

Adjustment of Premium:

In case of premature death of cattle before the expiry of policy period the premium for the balance period after adjusting the premium up to the year in which the animal dies, would be allowed as credit to be adjusted against premium for the new animal required by the insured.

Note:

- The rates of basic premium and extra premium (wherever gross) can be reduced by 15% and the deduction shown on the face of the policy if there is no agency involved.
- A group discount of 10% is allowed for organized dairies and co-operative dairies where animals covered are not less than 25.
- Malus (Loading)

% Claim Ratio

100-110
111-130
131-160
161-200
Above 200

% of Malus

20%
33%
60%
100%

Premium rate to be adjusted in such away that the claim ratio would appear as 90% for the rate.

NB: Service Tax is not required not to be charged for Non-Scheme animals.

Claims Procedure:

A) In the event of death of an animal immediate intimation should be sent to the insurers and the following requirements/documents should be submitted:-

- Duly completed claim form.
- Death Certificate obtained from qualified veterinarian on Company's form.
- Postmortem examination report from qualified veterinarian.

- Ear Tag applied to the animal should be surrendered.

B) In the case of PTD claim of an animal immediate intimation should be sent to the insurers and the following requirements/documents should be submitted:-

- The duly completed claim form.
- A certificate from a qualified veterinarian to be obtained certifying the permanent disability of the animal.
- The animal may be allowed to be inspected by the company's veterinary officer

Note:-

i) The admissibility of the claim to be considered after two months of receipt of Veterinary Certificate by the Company ii) In case of draught animals indemnity is limited to 70% iii) In case of milch cattle indemnity is limited to 50%

Grievance Redressal:

You may register a grievance or Complaint by visiting our website or write to us on contactus@universalsompo.com. You may also contact the Branch from where You have bought the policy or the Complaints Coordinator who can be reached at Our Registered Office.

You may also contact on our - Toll Free Numbers: 1 - 800 - 224030 (For MTNL/BSNL Users) or 1 - 800 – 2004030 or on chargeable numbers at +91-22-27639800/+91-22-39133700.; and also send us fax at : (022) 39171419

- You can also visit our Company website and click under links Grievance Notification
- You can also send direct mail to the concerned authorities atrajivkumar@universalsompo.com

Note:

The details furnished above do not constitute the entire terms and conditions. For more details please refer to our Policy document