POS - INDIVIDUAL ACCIDENT POLICY

PROSPECTUS

Universal Sompo's Personal Accident Policy provides You and Your family mitigation against the financial consequences of unforeseeable accidents.

What does this Policy cover?

The Policy provides for defined benefits based on the nature of injury sustained, by the Insured Person in an accident during the Policy period.

What is the Entry age under policy?

- Entry age for Proposer and Spouse / Dependent Parents is 18 Years to 85 Years
- Entry age for Dependent Children is 3 Months to 25 Years

What is the Renewal age under policy?

- Under normal circumstances, lifetime renewal benefit is available under the policy except on the grounds of fraud, misrepresentation or moral hazard.
- However no Renewal of contract will be permissible in the event of admissible claim and settlement under Coverage of Death or Permanent Total Disability.

Policy Term

The Policy shall be issued for a period of 12 months from date of commencement of Policy

What is covered under the policy?

The Policy provides for three different options as under:

a. **Basic Cover:** cover against Death only
b. **Wider Cover:** cover against Death, Permanent Total Disablement & Permanent Partial Disablement.
c. **Comprehensive Cover:** covers against Death, Permanent Total Disablement , Permanent Partial Disablement & Temporary Total Disablement

Compensation Benefits:

The compensation benefits will depend upon the nature of injury and the Capital Sum Insured under the Policy.

- For accidents resulting in Death or Permanent Total disablement, We will provide compensation equivalent to the full Capital Sum Insured.
- For Permanent Partial Disablement the compensation will depend on the nature of injury and corresponding percentage of Capital Sum Insured as detailed in the 'Table of Benefit' under the Policy document or as per the medical advices of Our appointed Medical Practitioner.

- In respect of Temporary Total Disablement, We will provide compensation at 1% of Capital Sum Insured of Rs 5000/- whichever is less per week for a maximum period of 104 weeks.

Sr No.	Table of Benefits	Percentage of Capital Sum Insured
1	**Accidental Death**	100
2	**Permanent Total Disability:**	
a)	Loss of sight (both eyes)	100
b)	Loss of two limbs	100
c)	Loss of one limb and one eye	100
d)	Permanent Total and absolute disablement as certified by Medical Practitioner	100
3	**Permanent Partial Disability:**	
A	Loss of sight of one eye	50
B	Loss of one limb	50
C	Loss of toes-all	20
D	Great-both phalanges	5
E	Great-one phalanx	2
F	Other than great, if more than one toe lost each	1
G	Loss of hearing – both ears	50
H	Loss of hearing – one ear	15
I	Loss of Speech	50
J	Loss of four fingers and thumb of one hand	40
K	Loss of four fingers	35
L	Loss of thumb-both phalanges	25
M	Loss of thumb-one phalanx	10
N	Loss of index finger i) Three phalanges i)Two phalanges i)One phalanges	 10 8 4
O	Loss of middle finger i) Three phalanges i)Two phalanges i)One phalanges	 6 4 2
P	Loss of ring finger i) Three phalanges i)Two phalanges i)One phalanges	 5 4 2
Q	Loss of little finger i) Three phalanges i)Two phalanges i)One phalanges	 4 3 2
R	Loss of Metacarpals (i)First or second (additional)	 3

	(ii)Third, fourth or fifth (additional)	2
S	Any other permanent partial disablement	% as assessed by Medical Practitioner appointed by us
4	**Temporary Total disablement benefit at the rate per week for period of confinement or part thereof.**	1% of C.S.I or Rs 5000/- whichever is lower for 104 weeks max.

Additional benefits under the Policy:

In addition to the Compensation benefit stated above, We also undertake to provide compensation in respect of the following:

A. Transportation cost for carriage of dead body to Home including funeral charges.	1% of Capital Sum Insured or 2,500/- (Two thousand five hundred) whichever is lower.
B. Cost of Clothing damaged in the Accident as described above and liability for disablement is admitted by Us.	Actual expenses subject to maximum of Rs 1000/
C. Ambulance charges for transportation of Insured person to Hospital following Accident	Actual expenses subject to maximum of Rs 1000/
D. Education Fund: In the event of death, permanent total disablement i.e. 1 & 2 of Table of Benefit of Insured Person, WE will approve compensation towards Education Fund for dependent children as below	5% (Five percent) of C.S.I Subject to a maximum of Rs. 15000/-
E. Loss of Employment: In the event of accident leading to loss of employment as a consequence of Permanent Total Disability as per the table of benefits.	Upto maximum of 2% of CSI

Optional covers available under the Comprehensive Cover Policy:

The Policy can be extended to cover the following by payment of additional Premium:

A) Medical Expenses Extension: Coverage for the medical expenses reasonably and necessarily incurred by You towards medical expenses as a result an accident resulting in the bodily injury, death or disablement. The compensation under this extension is restricted to 40% of Personal Accident Claim or actual medical expenses whichever is less.

B) Hospital Confinement Allowance: Daily allowance of Rs 500/- per day to a maximum of 30 days if You or any of the Insured Person(s) is Hospitalized as a result of an accident resulting in the bodily injury, death or disablement

Sum Insured eligibility under the Policy

Death only cover	---10 times the yearly Income
Wider Cover	--- 05 times the yearly Income
Comprehensive Cover	--- 05 times the yearly Income (Rs 500,000/- max)

- Renewal/ New Proposals for 66 yrs and above will be accepted with 10% loading on the premium rates
- Comprehensive cover is not offered for the age 66 yrs and above.
- Comprehensive cover is not offered for dependent children

What are the exclusions under the Policy?

We will not pay for "any event that arises because of, is caused by, or can in any way be linked to any of the following.

1. Accidental Bodily Injury that You meet with:
    a. Through suicide, attempted suicide or self-inflicted injury or illness.
    b. While under the influence of liquor or drugs.
    c. Through deliberate or intentional, unlawful or criminal act, error, or omission.
    d. Whilst engaging in aviation or ballooning, whilst mounting into, dismounting from or traveling in any balloon or aircraft other than as a passenger (fare paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world.
    e. Whilst participating as the driver, co-driver or passenger of a motor vehicle during motor racing or trial runs.
    f. As a result of any curative treatments or interventions that you carry out or have carried out on your body.
    g. Arising out of your participation in any naval, military or air force operations whether in the form of military exercises or war games or actual engagement with the enemy, Whether foreign or domestic.
2. Your consequential losses of any kind or your actual or alleged legal liability.
3. Venereal or sexually transmitted diseases.
4. HIV (Human Immunodeficiency Virus) and/or any HIV related illness including AIDS (Acquired Immune Deficiency Syndrome) and/or mutant derivatives or variations thereof however caused.
5. Pregnancy, resulting childbirth, miscarriage, abortion, or complications arising out of any of these.
6. War (whether declared or not), civil war, invasion, act of foreign enemies, rebellion, revolution, insurrection, mutiny, military or usurped power, seizure, capture, arrest, restraint

or detainment, confiscation or nationalization or requisition of or damage by or under the order of any government or public local authority.

Discounts:

A) Family package discount:

More than 3 family Members	10.00%
More than 4 family Members	12.50%
More than 5 family Members	15.00%

NB: Family means Proposer, spouse, dependent children and dependent parents.

B) Loyalty Discount:

Loyalty discount on the premium in respect of individual and family package cover at the following rate shall be allowed in case the Policy is renewed with Us within 7 days after the expiry of the Policy

1st year	05%
2nd year	10%
3rd year	15%

Other conditions:

1) Sum Insured enhancement /change the plan:

Sum Insured enhancement /change of plan can be done at renewals.

2) Free Look Period

You have a period of 15 days from the date of receipt of the first policy document to review the terms and conditions of this Policy. If You have any objections to any of the terms and conditions, You have the option of cancelling the Policy stating the reasons for cancellation.
If you have not made any claim during the Free look period, you shall be entitled to refund of premium subject to,

- a deduction of the expenses incurred by Us on Your medical examination, stamp duty charges and if the risk has not commenced
- If the risk has commenced the stamp duty charges, medical examination charges & proportionate risk premium for period on cover would be deducted.
- Where only a part of risk has commenced, such proportionate risk premium commensurate with the risk covered during such period.
- Free look period is not applicable for renewal policies.

3) Renewal & Cancellation

- Under normal circumstances, lifetime renewal benefit is available under the policy except on the grounds of fraud, misrepresentation or moral hazard..
- In case of *0ur* own renewal a grace period of 30 days is permissible and the *Policy* will be considered as continuous for the purpose of waiting periods. Any medical expenses incurred as a result of disease condition/ Accident contracted during the break period will not be admissible under the policy. For renewal proposal received after completion of grace period of 30 days ,the waiting periods would apply afresh .
- After the completion of maximum renewal age of dependent children, the policy would be renewed for lifetime; subject to separate proposal form should be submitted to us at the time of renewal with the insured member as proposer. Suitable credit of continuity for all the previous policy years would be extended in the new policy, provided the policy has been maintained without a break.
- We may cancel this insurance by giving You at least 15 days written notice, and if no claim has been made then We shall refund a pro-rata premium for the unexpired Policy Period. Under normal circumstances , policy will not be cancelled except for reasons of non-disclosure while proposing for insurance and /or lodging any fraudulent claim .
- You may cancel this insurance by giving Us at least 15 days written notice, and if no claim has been made then the We shall refund premium on short term rates for the unexpired Policy.
- Period as per the rates detailed below.

Period of Risk	Rate of premium to be charged
Upto 1 month	25% of annual premium
Upto 3 months	50% of annual premium
Upto 6 months	75% of annual premium
Above 6 months	100% of annual premium

4) Portability Conditions

As per the Portability Guidelines issued by IRDA, applicable benefits shall be passed on to customers who were holding similar retail Personal Accident insurance policies of other non-life insurers. The pre-policy medical examination requirements and provisions for such cases shall remain similar to non-portable cases

5) Nomination

The Policy has provision of nomination, in absence of Insured's declaring Nomination at the time of proposal, then all benefits accrued under the Policy if any, shall be given to the legal heir/ dependents.

6) Modification of the policy:

There is a possibility of revision/ modification of terms, conditions, coverages and/or premiums of this product at any time in future, with appropriate approval from IRDA. In such an event of revision/modification of the product, intimation shall be set out to all the existing insured members at least 3 months prior to the date of such revision/modification comes into the effect

7) **Withdrawal of Policy**
There is possibility of withdrawal of this product at any time in future with appropriate approval from IRDA, as We reserve Our right to do so with a intimation of 3 months to all the existing insured members. In such an event of withdrawal of this product, at the time of Your seeking renewal of this Policy, You can choose, among Our available similar and closely similar Personal Accident Insurance products. Upon Your so choosing Our new product, You will be charged the Premium as per Our Underwriting Policy for such chosen new product, as approved by IRDA.

8) **Migration of policy:**
- The insured can opt for migration of policy to our other similar or closely similar products at the time of renewal.
- The premium will be charged as per Our Underwriting Policy for such chosen new product, and all the guidelines, terms and condition of the chosen product shall be applicable.
- Suitable credit of continuity/waiting periods for all the previous policy years would be extended in the new policy, provided the policy has been maintained without a break

9) **Policy Disputes**
Any dispute concerning the interpretation of the terms, conditions, limitations and/or exclusions contained herein is understood and agreed to by both the Insured and the Company to be subject to Indian Law. Each party agrees to submit such dispute to a Court of competent jurisdiction and to comply with all requirements necessary to give such Court the jurisdiction. All matters arising hereunder shall be determined in accordance with the law and practice of such Court.

10) **Arbitration Clause**
If any dispute or difference shall arise as to the quantum to be paid under this Policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to the dispute/ difference, or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/ difference and the third arbitrator to be appointed by such two arbitrators. Arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.
It is clearly agreed and understood that no difference or dispute shall be referable to arbitration, as hereinbefore provided, if the Company has disputed or not accepted liability under or in respect of this Policy.

11) **Our Network Providers:**
For assisting you during claims related services, we have our in house claims team and we have also tied-up with a lot of hospitals all over India for securing you a cashless claims

processing if you so desire and the list of such hospitals empanelled by us (the Network Providers) can be found at our website www.universalsompo.com

12) Notices and Claims

Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand, post, or facsimile to:

Universal Sompo General Insurance Co. Ltd.
Express IT Park, Plot No. EL - 94, T.T.C. Industrial Area, M.I.D.C., Mahape, Navi Mumbai-400710
Toll Free Number: 1800-200-5142

Landline Number: (022) - 39635200 (Local Charges Apply)

E-mail Address: contactus@universalsompo.com. **Toll Free Fax Number:** 1800-200-9134

Note: Please include Your Policy number for any communication with us.

Claims Disclaimer

In the unfortunate event of any loss or damage to the insured property resulting into a claim on this policy, please intimate the mishap IMMEDIATELY to our Call Centre at Toll Free Numbers on 1800-200-5142 or on chargeable numbers at 022-39635200. Please note that no delay should be allowed to occur in notifying a claim on the policy as the same may prejudice liability.

In case of any discrepancy, complaint or grievance, please feel free to contact us within 15 days of receipt of the Policy.

13) Grievances

In case You are aggrieved in any way, You may register a grievance or Complaint by visiting Our website or write to us on contactus@universalsompo.com.
You may also contact the Branch from where You have bought the Policy or the Complaints Coordinator who can be reached at Our Registered Office.

You may also contact on Our - Toll Free Numbers: 1800-200-5142 or on chargeable numbers at 022-39635200.; and also send us fax on toll free number: 1800-200-9134

- You can also visit Our Company website and click under links Grievance Notification
- You can also send direct mail to the concerned authorities at-rajivkumar@universalsompo.com

If the issue still remains unresolved, You may, subject to vested jurisdiction, approach Insurance Ombudsman for the redressal of Your grievance.
The updated details are also available on: http://www.irdaindia.org/ins_ombusman.htm
The details of Insurance Ombudsman are available below:

Claims Procedure

A) Upon happening of any Accident and/or Injury which may give rise to a claim under this Policy

- You shall give us a notice to our call centre immediately and also intimate in writing to our Policy issuing office. In case of death, written notice also of death must, unless reasonable cause is shown, be given before internment/ cremation and in any case, within one calendar month after the death, and in the event of loss of sight or amputation of limbs, written notice thereof must also be given within one calendar month after such loss of sight or amputation.

- All certificates, information and evidence from the attending Medical Practitioner shall be provided by You.

B) On receipt of intimation from You regarding a claim under the Policy, we are entitled to carry out examination and ascertain details and in the event of death get the post-mortem examination done in respect of deceased person.

C) The steps for lodging the claim shall be as under:

- Notify Us immediately on occurrence of a claim and in any case within 7 days giving full description of the medical treatment undertaken and the cause.
- Submit the completed and signed claim form, provide all the relevant documents as mentioned below in support of Your claim not later than 30 days from the date of intimation.

D) Following documents shall be required in the event of a claim.

For Death Claim

- Duly filled up claim form
- Death Certificate
- Original FIR
- Original Panchnama
- Post mortem report

For Permanent Total disablement/Permanent Partial Disablement

- Duly filled up claims form
- Original FIR
- Panchnama
- Hospitalization Report
- Hospital discharge card
- Original Certificate from Doctor of Govt. Hospital stating the degree of disability
- Termination letter for claim under “Loss of Employment”

For Temporary Total Disablement

- Duly filled up claims form
- Original FIR
- Panchnama
- Hospitalization Report
- Hospital discharge card
- Original Certificate from Doctor of Govt. Hospital stating the degree of disability

We shall settle claim(s), including its rejection, within thirty days of the receipt of the last necessary claim document.

Wherever details pertaining to happening of claim are conveyed by You to Us after reasonable period, You shall provide the reasons of such delay to Us and We may on analysis of reasons provided by You, may condone the delay in intimation of claim or delay in providing the required information/documents to Us.

E) **Position after claim:**
The maximum liability of the Company for each of the benefit opted is limited to its Sum Insured as reflected in the Schedule of the Policy and if a claim is made for more than one of the covered benefits resulting from any Accident, only one benefit amount which is the largest among the admissible benefits, will be paid. Regardless of one or more claim during the Policy period, the maximum amount payable towards any admissible benefit covered shall be restricted to Sum Insured for the Death/Permanent total disability benefit as reflected in the Schedule of the Policy.

F) **Claim Payment:**
All admissible claims under this Policy shall be paid by Us within 7 working days from date of acceptance of such a claim. In case of delay in the payment, We shall be liable to pay interest at a rate which is 2% above bank rate prevalent at the beginning of the financial year in which claim is reviewed by Us.

Claim Disclaimer
In the unfortunate event of any loss or damage to the insured property resulting into a claim on this policy, please intimate the mishap IMMEDIATELY to our Call Centre at Toll Free Numbers on 1-800-22-4030 (for MTNL/BSNL users) or 1-800-200-4030 (other users) or on chargeable numbers at +91-22-27639800/+91-22-39133700 or email at contactclaims@universalsompo.com. Please note that no delay should be allowed to occur in notifying a claim on the policy as the same may prejudice liability.

TPA: The Policy shall be directly serviced by Us. Please get in touch with Our Company's representative for complete details.

For all Your service requests e-mail Us at contactus@universalsompo.com

Premium details:

The premium under the Policy shall be payable in single installment

The indicative premium rates to be applied on chosen Sum Insured are given as under:

Nature of Cover (Category)	Normal	Heavy	Very Heavy
Basic	0.40%	0.60%	0.90%
Wider	0.85%	1.25%	1.95%
Comprehensive	1.40%	2.00%	Not to be covered
Medical Expenses Extension	25% of the base PA premium		
Hospital Confinement Allowance	Rs 300/- per person.		

Service tax and Education Cess (as applicable) shall be applied on premiums.

Rating for renewal policies:

- For New/ Renewal policies for persons above 65 years of age, a 10% loading shall be applicable.
- We will inform You about the applicable risk loading through a counter offer letter. You have to revert to Us with consent and additional premium (if any) within 15 days of issuance of such counter letter.
- In case, You neither accept the counter letter from Us nor revert to Us within 15 days, We shall cancel Your application and refund the premium within next 7 days.
- **Please note:** We shall issue Policy only after getting Your consent

****