TRANSCRIPT OF NINETEENTH (19th) ANNUAL GENERAL MEETING OF THE MEMBERS OF UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED HELD AT SHORT NOTICE ON FRIDAY, 7TH AUGUST 2026 AT 12.30 P.M.

Mr. Shiv Bajrang Singh, Chairman

Good Afternoon

On behalf of the Board of Directors, all employees and on my personal behalf, I extend a warm welcome to each one of you to this 19th Annual General Meeting ("AGM") of Universal Sompo General Insurance Company Limited ("Universal Sompo").

This AGM today has been convened through video conferencing in compliance with the Companies Act 2013, read with general circular no. 03/2025 dated 22nd September 2025 issued by the Ministry of Corporate Affairs, Government of India, in continuation to the circulars issued earlier in this regard.

Now, I request the Company Secretary to confirm the presence of requisite Quorum.

Ms. Aarti Kamath, Company Secretary & Compliance Officer

Good Afternoon to everyone. I Aarti Kamath, Company Secretary & Compliance Officer of Universal Sompo confirm that the requisite quorum for the meeting as required under Section 103 of the Companies Act, 2013 is present.

Members:

1. Mr. Sujay Mallik (Non-Executive Director and Nominee representing Indian Bank)
2. Mr. Takashi Kurumisawa (Non-Executive Director and Nominee representing Sompo Japan Insurance Inc.)
3. Mr. Mohit Burman (Non-Executive Director and Partner representing Dabur Investment Corporation)
4. Mr. Subodh Kumar (Non-Executive Director & Nominee representing Indian Overseas Bank)
5. Mr. Raghuram H S (Nominee representing The Karnataka Bank Limited)
6. Mr. Sunil Jain (Nominee of Indian Bank)
7. Mr. Satish Kumar (Nominee of Indian Bank)

Directors:
1. Mr. Shiv Bajrang Singh - Non-Executive Director & Chairperson
2. Mr. Bhavani Shankar Raja - Non-Executive Director
3. Mr. Aditya Tibrewala - Non-Executive Director
4. Ms. Chhaya Palrecha – Independent Director & Chairperson of Audit Committee
5. Mr. G.C Rangan- Independent Director & Chairperson of Nomination & Remuneration Committee
6. Mr. Bhaskar Jyoti Sarma – Independent Director
7. Ms. Asha Anil Agarwal – Independent Director
8. Mr. Sharad Mathur – Managing Director & CEO

Invitees
1. Mr. Bankim Mapara, Chief Financial Officer
2. Mr. Vikas Garg, Appointed Actuary
3. Mr. J P Gupta - S. C. Bapna & Associates, Chartered Accountants – Joint Statutory Auditor
4. Mr. Omkar Mohile – B K Khare & Co., Statutory Auditors - Joint Statutory Auditor
5. Ms. Akansha representing AVA Associates, Practising Company Secretary– Secretarial Auditor

In Attendance

Ms. Aarti Kamath – Company Secretary & Compliance Officer

Since the meeting is held through VC, facility for appointment of proxies was not applicable. The Register of Directors and Key Managerial Personnel and their Shareholdings, Register of Contract or arrangements in which Directors are interested are available for inspection by Members.

In compliance with the MCA General Circulars, the Notice of the AGM along with the Audited Financial Statements for the Financial Year ended 31st March 2026 together with the Directors' and Auditors' Reports have been sent only through electronic mode, within the statutory period, to all the Members.

Mr. Shiv Bajrang Singh, Chairman

As the necessary quorum is present, I declare the meeting to be properly constituted and call this meeting to order.

Since the Notice and the Audited Financial Statements for the Financial Year ended 31st March 2026 together with the Directors' and Auditors' Reports have already been circulated to all the Members, I take the Notice convening the Meeting and the Directors' Report as read.

As the Statutory Auditors' Report on the Annual Financial Statements of the Company for the Financial Year ended 31st March 2026 do not contain any qualifications, reservations or adverse remark comments which have adverse effect on the functioning of the Company, the same is also taken as read.

There were no observations in the Secretarial Auditor's Report as at 31st March 2026, the same are also taken as read.

Now, I will go ahead with the proceedings of the Meeting.

The Ordinary Resolutions under Ordinary Business set out in the Notice of the AGM in this regard, are as follows:

Chairman then took up the first item on the Agenda

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and Auditor's thereon.

   CHAIRMAN

   The resolution duly proposed and seconded is before you and those in favour raise hands.
   (All members say "Approved")

   All the shareholders have voted in favour and therefore the resolution is carried unanimously.

Universal Sompo General Insurance Company Limited
Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai - 400063, Maharashtra, India. Tel.: 022 41659800 / 69639900 I Toll Free No.: 1-800-22-4030/ 1-800-200-4030 I Website: www.universalsompo.com Email: contactus@universalsompo.com | CIN: U66010MH2007PLC166770 I IRDAI Regd. No.: 134

Chairman then took the second item on the agenda

2. To declare final Dividend of Rs. 0.35 per equity share for Financial Year 31st March 2026.

   CHAIRMAN
   The resolution duly proposed and seconded is before you and those in favour raise hands.
   (All members say "Approved")

   All the shareholders have voted in favour and therefore the resolution is carried unanimously.

Chairman then took the third item on the agenda

3. To appoint a Director in place of Mr. Mohit Burman (DIN: 00021963) who retires by rotation and being eligible, offers himself for re-appointment.

   CHAIRMAN
   The resolution duly proposed and seconded is before you and those in favour raise hands.
   (All members say "Approved")

   All the shareholders have voted in favour and therefore the resolution is carried unanimously.

CHAIRMAN then took the fourth item on the agenda

4. To appoint a Director in place of Mr. Ajay Kumar Srivastava (DIN: 08946309) who retires by rotation and being eligible, offers himself for re-appointment.

   CHAIRMAN
   The resolution duly proposed and seconded is before you and those in favour raise hands.
   (All members say "Approved")

All the shareholders have voted in favour and therefore the resolution is carried unanimously.

Mr. Shiv Bajrang Singh, Chairman

The Special Resolutions and Ordinary Resolutions under Special Business set out in the Notice of the AGM in this regard, are as follows:

Chairman then took the Fifth item on the agenda

5. To approve revision in remuneration of Mr. Sharad Mathur (DIN: 08754740) Managing Director and Chief Executive Officer of the Company.

CHAIRMAN
The resolution duly proposed and seconded is before you and those in favour raise hands.
(All members say "Approved")

All the shareholders have voted in favour and therefore the special resolution is carried unanimously.

Chairman then took the Sixth item on the agenda

6. To Increase Authorised Share Capital of the Company from ₹400,00,00,000/- (Rupees Four Hundred Crores only) to ₹12,00,00,00,000/- (Rupees Twelve Hundred Crores only) and to amend Clause V (Capital Clause) of the Memorandum of Association (MOA) of the Company to align with the increased Authorised Share Capital:

CHAIRMAN
The resolution duly proposed and seconded is before you and those in favour raise hands.
(All members say "Approved")

All the shareholders have voted in favour and therefore the resolution is carried unanimously.

Chairman then took the Seventh item on the agenda

7. Appointment of Mr. Sujay Mallik (DIN: 11833050), as a Director (Nominee, Non-Executive Director) of the Company:

   CHAIRMAN
   The resolution duly proposed and seconded is before you and those in favour raise hands.
   (All members say "Approved")

   All the shareholders have voted in favour and therefore the resolution is carried unanimously.

Chairman then took the Eighth item on the agenda

8. Appointment of Ms. Asha Anil Agarwal (DIN: 09722160) as an Independent Director on the Board of the Company for a term of 3 years:

   CHAIRMAN
   The resolution duly proposed and seconded is before you and those in favour raise hands.
   (All members say "Approved")

   All the shareholders have voted in favour and therefore the special resolution is carried unanimously.

There being no other business to transact, the meeting was concluded at 12:50 P.M. with vote of thanks to the Chair.