Ref. No. CS/BSE/2025-26/November/03 11th November 2025

To
BSE Limited
Listing Department
Wholesale Debt Market,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code	**975858**	**ISIN**	**INE635M08015**
Scrip Code	**976951**	**ISIN**	**INE635M08023**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 11, 2025 and Submission of Unaudited Financial Results and Limited Review Report for the Quarter and Half Year ended September 30, 2025

Ref: Disclosure under Regulation 51, 52 and other Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 51 & 52 read with Part B of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on November 11, 2025, has, *inter-alia,* considered and approved the following items for the quarter and half year ended September 30, 2025 which are annexed hereto:

1. Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2025 along with Limited Review Report on the Unaudited Financial Results by the Joint Statutory Auditors of the Company as per Regulation 52 of the SEBI Listing Regulations;

2. Statement of Assets and Liabilities and Statement of Cash Flows for the half year ended September 30, 2025 as per Regulation 52(2A) of the SEBI Listing Regulations;

3. Disclosure in compliance with Regulation 52(4) of the SEBI Listing Regulations for the quarter and half year ended September 30, 2025;

4. Statement indicating the utilization of issue proceeds of Non-convertible Securities and material deviations, if any, pursuant to Regulation 52(7) and 52(7A) of the SEBI Listing Regulations for the quarter ended September 30, 2025.

5. Re-appointment of Mr. Sharad Mathur (DIN: 08754740), as Managing Director & Chief Executive Officer (MD & CEO) for a further term of 3 years, effective from 2nd June 2026, subject to the approval of the Members of the Company and the Insurance Regulatory and Development Authority of India (IRDAI). A detailed disclosure of the information required to be disclosed as per Regulation 51(2) of the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure I.**

6. M/s. AVA Associates, Practicing Company Secretaries, have been appointed as the Secretarial Auditor of the Company for the financial year 2025-26, to conduct the Secretarial Audit as required under Section 204 of the Companies Act, 2013.

Further, in accordance with Regulation 52(8) of the SEBI Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter and half-year ended September 30, 2025, in the newspapers.

Further, in accordance with Regulation 56 of SEBI Listing Regulations, we wish to inform you that all the covenants, in respect of listed non-convertible debt securities have been complied with.

Kindly note that since the NCDs are unsecured, compliance with SEBI Circular No. SEBI/HOIMIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May, 2022 read with Regulation 54 of the SEBI Listing Regulations with respect to the security cover in case of NCDs are not applicable to the Company.

The Meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 07:06 P.M.

The aforesaid information/documents are also being placed on the website of the Company at www.universalsompo.com.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For **Universal Sompo General Insurance Co. Ltd**.

Aarti Ganesh Kamath
Digitally signed by Aarti Ganesh Kamath
Date: 2025.11.11 19:16:29 +05'30'

Aarti Kamath
Company Secretary & Compliance Officer
Membership Number: F6703

Encl: a/a

CC:
- Axis Trustee Services Limited

S C Bapna & Associates
Chartered Accountants
305, Lodha Supremus
Off Mahakali Caves Road,
Andheri East, Mumbai – 400 069.

B. K. Khare & Co.
Chartered Accountants
706/708, Sharda Chambers,
New Marine Lines,
Mumbai – 400 020.

The Board of Directors
Universal Sompo General Insurance Company Limited

Independent Auditor's Limited Review Report on the quarterly and six months ended unaudited financial results of Universal Sompo General Insurance Company Limited pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular reference SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21 May 2024 as amended

Introduction

We have reviewed the accompanying Statement of unaudited financial results of Universal Sompo General Insurance Company Limited (the "Company") for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular reference: SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 as amended including relevant circulars issued by the SEBI from time to time (the "Listing Regulations").

Management's Responsibility

The Statement, which is the responsibility of the Company's Management and approved by its Board of Directors at the meeting held on November 11, 2025, has been prepared in accordance with the requirements of, the recognition and measurement principles laid down in Accounting Standard (AS) – 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, to the extent applicable and not inconsistent with the accounting principles as prescribed in the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the 'Regulations') and orders/ directions / circulars issued by the Insurance Regulatory and Development Authority of India ("IRDA"/ the "Authority"), to the extent applicable and in compliance with Regulation 52 of the Listing Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Review Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDA Act, the Regulations and orders / directions / circulars issued by IRDAI to the extent applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The valuation of Incurred but Not Reported ("IBNR") and Incurred but Not Enough Reported ("IBNER") liabilities for non-life policies is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The outstanding claims reserves that are estimated using statistical methods, Premium Deficiency Reserve (the "PDR"), IBNR and IBNER reserve as at September 30, 2025 have been certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard during our review of the valuation of liabilities for outstanding claims reserve that are estimated using statistical methods, PDR, IBNR and IBNER Reserve, as contained in the Statement.

The Statement includes the numbers and details pertaining to financial year ended March 31, 2025 and notes related thereto which have been traced from the audited financial statements of the Company audited jointly by S K Patodia & Associates LLP and S C Bapna & Associates vide their unmodified report dated May 9, 2025.

The Statement also includes the numbers and details pertaining to quarter and six months ended September 30, 2024 and notes related thereto which have been traced from the unaudited financial results reviewed jointly by S K Patodia & Associates LLP and S C Bapna & Associates vide their unmodified review conclusion dated October 29, 2024.

S C Bapna & Associates
Chartered Accountants
305, Lodha Supremus
Off Mahakali Caves Road,
Andheri East, Mumbai – 400 069.

B. K. Khare & Co.
Chartered Accountants
706/708, Sharda Chambers,
New Marine Lines,
Mumbai – 400 020.

Our review conclusion is not modified in respect of these matters.

For S C Bapna & Associates
Chartered Accountants
Firm Registration No. 115649W

JAI PRAKASH GUPTA

Digitally signed by JAI PRAKASH GUPTA
DN: c=IN, postalCode=302018, st=RAJASTHAN, street=214 ,GAYATRI NAGAR A ,JAIPUR,302018, l=JAIPUR, o=Personal, serialNumber=649f1b0a4fbfa32ff7ff8c468c1e8da5f282cd2bac56bfeba9f76ac50c82c4a3, pseudonym=552722719b534ef8a5ea146b793a9ac5, 2.5.4.20=1d60cc63d5e770ddd70053ccf030d3831e107283206d6ac5bf53fc916df6f123, email=CAJPGUPTA@GMAIL.COM, cn=JAI PRAKASH GUPTA
Date: 2025.11.11 18:00:45 +05'30'

Jai Prakash Gupta
Partner
Membership No. 088903
UDIN: 25088903BMUIBP2301
Place: Mumbai
Date: November 11, 2025

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

SHIRISH SURESH RAHALKAR

Digitally signed by SHIRISH SURESH RAHALKAR
Date: 2025.11.11 17:50:39 +05'30'

Shirish Rahalkar
Partner
Membership No. 111212
UDIN: 25111212BMKYNK4638
Place: Mumbai
Date: November 11, 2025

Universal Sompo General Insurance Company Limited
CIN: U66010MH2007PLC166770
IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063

Statement of Financial Results for the Quarter and Year to date ended September 30, 2025

(Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Divl /P/CIR/2022/0000000103 dated July 29, 2022 (as amended)]

(₹ In Lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue A/c							
1	Premiums Earned (Net)	54,710	49,723	55,006	1,04,433	1,00,980	2,36,901
2	Profit/loss on Sale/Redemption of Investment (Net)	1,634	965	1,304	2,599	2,374	3,261
3	**Others income:**						
	(a) Investment Income from Terrorism Pool	141	142	111	283	418	708
	(b) Miscellaneous Income	134	42	65	176	201	315
4	Interest, Dividend and Rent - Gross	6,808	6,580	5,190	13,388	11,166	24,323
5	**Sub-total (1 to 4)**	**63,427**	**57,452**	**61,676**	**1,20,879**	**1,15,139**	**2,65,508**
6	Claims Incurred (Net)	38,395	33,479	40,168	71,874	76,254	1,82,777
7	Commission (Net)	6,688	6,472	3,917	13,160	8,682	17,534
8	Operating Expenses Related to Insurance Business	10,439	11,664	8,459	22,103	18,085	40,835
9	Premium Deficiency	-	-	-	-	-	-
10	Contribution to Solatium Fund/Hit and Run Compensation	390	95	943	485	1,127	1,492
11	**Sub-total (6 to 10)**	**55,912**	**51,710**	**53,487**	**1,07,622**	**1,04,148**	**2,42,638**
12	**Opeating Profit/(Loss) (5-11)**	**7,515**	**5,742**	**8,189**	**13,257**	**10,991**	**22,870**
13	**Approptiations:**						
	(a) Transfer to Shareholders' Account	7,515	5,742	8,189	13,257	10,991	22,870
	(b) Transfer to Catastrophe Reserve	-	-	-	-	-	-
	(c) Transfer to Other Reserves	-	-	-	-	-	-
Profit & Loss A/c							
14	**Shareholders' account**						
	(a) Transfer from Policyholders' Fund	7,515	5,742	8,189	13,257	10,991	22,870
	(b) Interest. Dividend and Rent - Gross	1,994	1,948	2,623	3,942	4,410	7,739
	(c) Profit on Sale on Investments	489	366	690	855	1,027	1,504
	(d) Loss on sale of Investments	-16	-84	-81	-100	-102	-478
15	Other income	15	-	42	15	43	35
16	**Sub-total (A) (14+15)**	**9,997**	**7,972**	**11,463**	**17,969**	**16,369**	**31,670**
17	**Provisions (other than taxation)**						
	(a) For diminution in the value of investment	-	-	-	-	-	-473
	(b) For doubtful debts	-	-10,928	-	-10,928	-	5,541
	(c) For Impairment of Investment Assets	-	-	-	-	-258	-258
18	Bad debts written off	-	10,928	-	10,928	-	-
19	Corporate Social Responsibility Expenses	205	14	143	219	169	440
20	Remuneration to directors and others	102	29	18	131	37	116
21	Director Sitting fees and Board meeting expenses	49	49	43	98	76	155
22	Interest on Debentures	571	368	275	939	275	1,012
23	Debenture issuance expenses	45	5	60	50	65	74
24	Loss on Sale / Write off of Fixed Assets (Net)	-	-	-1	-	-	-
25	**Sub-total (B) (17 to 24)**	**972**	**465**	**538**	**1,437**	**364**	**6,607**
26	**Profit/ Loss before tax (16-25)**	**9,025**	**7,507**	**10,925**	**16,532**	**16,005**	**25,063**
27	**Provision for taxation**						
	(a) Current tax	1,611	1,284	2,656	2,895	4,130	7,721
	(b) Deferred tax	677	610	-18	1,287	34	-1,644
28	**Profit / loss after tax (26-27)**	**6,737**	**5,613**	**8,287**	**12,350**	**11,841**	**18,986**
29	**Appropriations**						
	(a) Interim Dividends paid during the year	-	-	-	-	-	-
	(b) Proposed final Dividend	920	-	-	920	-	-
	(c) Dividend distribution tax	-	-	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-		-	-	-	-
	(e) Transfer to Debenture Redemption Reserve	-	-	-	-	-	150
	(f) Transfer to Contingency Reserve for Unexpired Risks	-	-	-	-	-	-
30	Balance of Profit/(loss) brought forward from previous period	1,14,986	1,09,373	94,091	1,09,373	90,537	90,537
31	**Profit/ (Loss) carried to Balance Sheet (29-30+31)**	**1,20,803**	**1,14,986**	**1,02,378**	**1,20,803**	**1,02,378**	**1,09,373**

For and on behalf of the Board of Directors

Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: November 11, 2025

B.K. KHARE & CO. Chartered Accountants

S.C. Bapna & Associates FRN:115649W VADODARA JAIPUR MUMBAI Chartered Accountants

UNIVERSAL SOMPO GENERAL INSURANCE CO. LTD. MUMBAI

Universal Sompo General Insurance Company Limited
CIN: U66010MH2007PLC166770
IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007
Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063

Segment Reporting for the Quarter and Year to date ended September 30, 2025

(₹ In Lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segmental Results							
	Fire -						
1	Premiums Earned (Net)	1,026	1,030	-124	2,056	1,331	2,236
2	Profit/loss on Sale/Redemption of Investment (Net)	37	25	35	62	76	94
3	**Others income:**						
	(a) Investment Income from Terrorism Pool	121	118	77	239	314	571
	(b) Miscellaneous Income	3	1	-8	4	4	3
4	Interest, Dividend and Rent - Gross	152	167	127	319	356	698
5	**Sub-total (1 to 4)**	**1,339**	**1,341**	**107**	**2,680**	**2,081**	**3,602**
6	Claims Incurred (Net)	1,116	773	-8	1,889	380	666
7	Commission (Net)	39	-983	-136	-944	-237	-1,407
8	Operating Expenses Related to Insurance Business	94	314	-425	408	320	520
9	Premium Deficiency	-	-	-	-	-	-
10	**Sub-total (6 to 9)**	**1,249**	**104**	**-569**	**1,353**	**463**	**-221**
11	**Opeating Profit/(Loss) (5-10)**	**90**	**1,237**	**676**	**1,327**	**1,618**	**3,823**
	Marine -						
1	Premiums Earned (Net)	478	347	584	825	880	1,461
2	Profit/loss on Sale/Redemption of Investment (Net)	9	5	8	14	13	15
3	**Others income:**						
	(a) Investment Income from Terrorism Pool	-	-	-	-	-	-
	(b) Miscellaneous Income	1	-	1	1	3	3
4	Interest, Dividend and Rent - Gross	33	38	34	71	61	111
5	**Sub-total (1 to 4)**	**521**	**390**	**627**	**911**	**957**	**1,590**
6	Claims Incurred (Net)	412	484	584	896	778	1,686
7	Commission (Net)	-57	37	660	-20	669	90
8	Operating Expenses Related to Insurance Business	37	141	128	178	222	298
9	Premium Deficiency	-	-	-	-	-	-
10	**Sub-total (6 to 9)**	**392**	**662**	**1,372**	**1,054**	**1,669**	**2,074**
11	**Opeating Profit/(Loss) (5-10)**	**129**	**-272**	**-745**	**-143**	**-712**	**-484**
	Miscellaneous -						
1	Premiums Earned (Net)	53,206	48,346	54,546	1,01,552	98,769	2,33,204
2	Profit/loss on Sale/Redemption of Investment (Net)	1,588	935	1,261	2,523	2,285	3,152
3	**Others income:**					-	
	(a) Investment Income from Terrorism Pool	20	24	34	44	104	137
	(b) Miscellaneous Income	130	41	72	171	194	309
4	Interest, Dividend and Rent - Gross	6,623	6,375	5,029	12,998	10,749	23,514
5	**Sub-total (1 to 4)**	**61,567**	**55,721**	**60,942**	**1,17,288**	**1,12,101**	**2,60,316**
6	Claims Incurred (Net)	36,867	32,222	39,592	69,089	75,096	1,80,425
7	Commission (Net)	6,706	7,418	3,393	14,124	8,250	18,851
8	Operating Expenses Related to Insurance Business	10,308	11,209	8,756	21,517	17,543	40,017
9	Premium Deficiency	-	-	-	-	-	-
10	Contribution to Solatium Fund/Hit and Run Compens	390	95	943	485	1,127	1,492
11	**Sub-total (6 to 10)**	**54,271**	**50,944**	**52,684**	**1,05,215**	**1,02,016**	**2,40,785**
12	**Opeating Profit/(Loss) (5-11)**	**7,296**	**4,777**	**8,258**	**12,073**	**10,085**	**19,531**
Segmental Technical Liabilities:							
	Claim Outstanding						
1	Fire	3,407	3,628	3,697	3,407	3,697	3,221
2	Marine	982	1,021	796	982	796	868
3	Miscellaneous	1,91,030	1,94,853	1,89,629	1,91,030	1,89,629	2,09,301
	Reserves for unexpired Risk						
1	Fire	4,027	4,436	5,333	4,027	5,333	4,164
2	Marine	759	853	1,257	759	1,257	687
3	Miscellaneous	1,15,662	95,594	98,350	1,15,662	98,350	87,050
	Premium Received in Advance						
1	Fire	2,502	1,870	20	2,502	20	5,352
2	Marine	7	54	-	7	-	96
3	Miscellaneous	48,986	42,878	31,751	48,986	31,751	39,112
	Outstanding Premium						
1	Fire	-	-	-	-	-	-
2	Marine	-	-	-	-	-	-
3	Miscellaneous	20,080	19,994	58,792	20,080	58,792	40,278

For and on behalf of the Board of Directors

Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: November 11, 2025

B.K. KHARE & CO. Chartered Accountants

S.C. Bapna & Associates FRN:115649W VADODARA JAIPUR MUMBAI Chartered Accountants

UNIVERSAL SOMPO GENERAL INSURANCE CO. LTD. MUMBAI

Notes forming part of Financials Results

1 The above unaudited Financial Results of the company for the quarter and year to date ended September 30, 2025 have been prepared on the basis of unaudited interim condensed financial statements. The same were subjected to limited review by Joint Auditors of the company, were reviewed by Audit committee of Directors and subsequently approved by the Board of Directors at its meeting held on November 11, 2025.

2 The Board of Directors of the Company, at its meeting held on February 6, 2024, approved raising of capital by issuance of Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs), in the nature of subordinated debt upto ₹ 15,000 Lakhs on a private placement basis, in accordance with the provisions of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024, the Companies Act, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended. Accordingly, the Company has allotted 15000 Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures of the face value of ₹ 1 Lakh each, for cash, at par, aggregating to ₹ 15,000 lakhs. The NCDs have coupon of 9.85 % per annum, payable annually and having maturity of 10 years with Call Option to the Company at the end of 5 years from the Date of Allotment and every year thereafter.

The Board of Directors of the Company, at its meeting held on February 10, 2025, approved raising of capital by issuance of Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs), in the nature of subordinated debt upto ₹ 11,500 Lakhs on a private placement basis, in accordance with the provisions of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024, the Companies Act, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended. Accordingly, the Company has allotted 11500 Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures of the face value of ₹ 1 Lakh each, for cash, at par, aggregating to ₹ 11,500 lakhs. The NCDs have coupon of 9.10 % per annum, payable annually and having maturity of 10 years with Call Option to the Company at the end of 5 years from the Date of Allotment and every year thereafter.

Based on the above, the Company has total borrowings by way of Non-Convertible Debentures (NCDs) amounting ₹ 26,500 Lakhs details of which are as under:

a). 10 years, 15,000 nos. of 9.85% Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs) having face value of ₹ 1 lakh each, issued on July 25, 2024 for cash at par under issue name 9.85% UNIVERSAL SOMPO 2034 with a call option after a period of 5 years from the date of issue.

b). 10 years, 11,500 nos. of 9.10% Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs) having face value of ₹ 1 lakh each, issued on July 24, 2025 for cash at par under issue name 9.10% UNIVERSAL SOMPO 2035 with a call option after a period of 5 years from the date of issue.

3 The company has paid final Dividend amounting to ₹ 920 Lakhs for financial year 2024-25 as approved by shareholders in the 18th Annual General Meeting dated July 21, 2025. The company has complied with statutory provisions of the Companies Act 2013.

4 The Financial Results have been presented in accordance with the presentation & disclosure framework prescribed in Circular SEBI/HO/DDHS/DDHS_Divl/P/CIR/2022/0000000103 dated July 29, 2022 (as amended) and the requirements of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations, 2015'), to the extent applicable.

5 In case of General insurance business, based on the primary segments identified under Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 read with AS 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013, the Company has classified and disclosed segment information for Fire, Marine and Miscellaneous lines of business. There are no reportable geographical segments since all business is written in India.

UNIVERSAL SOMPO GENERAL INSURANCE CO. LTD. MUMBAI

B.K. KHARE & CO. Chartered Accountants

S.C. Bapna & Associates FRN:115649W VADODARA JAIPUR MUMBAI Chartered Accountants

6 As per the IRDAI (Actuarial, Finance & Investment Function of Insurers) Regulation, 2024 and Master Circular on Actuarial, Finance and Investment Function of Insurers dated May 17, 2024, the company has implemented the recognition of gross written premium on a 1/n basis, effective October 1, 2024, where 'n' represents the policy duration, and commissions are paid only on the recorded gross written premium for applicable long-term products.

7 During the year, the company has launched CSAR scheme to its employees. CSARs granted under the scheme would vest over deferral period which shall be minimum three years and not more than five years. The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation. The total expense recognized for the half year ended September 30, 2025 is ₹ 324 Lakhs (Previous year ₹ Nil Lakhs).

8 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors

B.K. KHARE & CO. Chartered Accountants

S.C. Bapna & Associates Chartered Accountants FRN:115649W VADODARA JAIPUR MUMBAI

Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: November 11, 2025

UNIVERSAL SOMPO GENERAL INSURANCE CO. LTD. MUMBAI

Universal Sompo General Insurance Company Limited

CIN: U66010MH2007PLC166770

IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063

Balance Sheet As at September 30, 2025

(₹ In Lakhs)

Particulars	**As at September 30, 2025 Unaudited**	**As at March 31, 2025 Audited**
Sources of Funds		
Share Capital	36,818	36,818
Share application money pending allotment	-	-
Reserves and Surplus	1,37,715	1,26,285
Head office account*	-	-
Fair Value Change Account		
- Shareholders' Funds	-401	-557
- Policyholders' Funds	-1,379	-1,770
Borrowings	26,500	15,000
Total	**1,99,253**	**1,75,776**
Application of Funds		
Investments-Shareholders	1,22,029	1,26,175
Investments-Policyholders	4,19,976	4,01,183
Loans	-	-
Fixed Assets	6,775	7,230
Deferred Tax Asset (Net)	2,549	3,836
Current Assets		
Cash and Bank Balances	8,007	2,978
Advances and Other Assets	1,41,961	1,24,695
Sub-Total (A)	**1,49,968**	**1,27,673**
Deferred Tax Liability (Net)	-	-
Current Liabilities	3,79,557	3,97,446
Provisions	1,22,487	92,875
Sub-Total (B)	**5,02,044**	**4,90,321**
Net Current Assets (C) = (A - B)	(3,52,076)	(3,62,648)
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit and Loss Account	-	-
Total	**1,99,253**	**1,75,776**

For and on behalf of the Board of Directors

B.K. KHARE & CO. Chartered Accountants

S.C. Bapna & Associates FRN:115649W VADODARA JAIPUR MUMBAI Chartered Accountants

Sharad Mathur
MD & CEO
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Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063

Receipts and Payments Account for the Half Year Ended September 30, 2025

Direct Method

(₹ In Lakhs)

Particulars	Half Year Ended September 30, 2025	Half Year Ended September 30, 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Premium received from policyholders, including advance receipts	3,15,637	2,45,928
Other receipts	-	-
Payments to re-insurers, net of commissions and claims	-32,329	-17,133
Payments to the Co-insurers, net of claims recovery	-23,912	-4,028
Payments of claims	-1,66,188	-1,57,152
Payments of commission and brokerage	-44,546	-42,777
Payments of other operating expenses	-25,372	-17,985
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	-12,668	-170
Income tax paid (net)	-1,995	-2,691
Good & Service tax paid	-8,870	-10,039
Other payments		
Expenditure on CSR activities	-219	-169
Cash flows before extraordinary items	**-463**	**-6,218**
Cash flows from extraordinary operations	-	-
Net cash flow from Operating activities	**-463**	**-6,218**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-1,439	-2,443
Proceeds from sale of fixed assets	18	15
Purchases of investments	-1,47,412	-1,42,621
Loans disbursed	-	-
Sales of investments	1,20,263	1,15,254
Repayments received	-	-
Rents / Interests / Dividends received	16,885	14,957
Investments in money market instruments and in liquid mutual funds (net)	8,076	6,034
Expenses related to investments	-1	-1
Net cash flow from Investing activities	**-3,611**	**-8,805**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from borrowing	11,500	15,000
Repayments of borrowing	-	-
Interest on NCD	-1,477	-
Dividends paid	-920	-920
Net cash flow from Financing activities	**9,102**	**14,080**
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents	**5,029**	**-943**
Cash and cash equivalents at the beginning of year	2,978	9,376
Cash and cash equivalents at the end of year	**8,007**	**8,434**
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and Bank balances	**8,007**	8,434
Less: Deposit Accounts not considered as Cash and cash equivalents as defined in AS-3 "Cash Flow Statements"	-	-
Cash and cash equivalents at the end of the year	**8,007**	**8,434**

The above Receipts & payments account has been prepared as prescribed by Insurance Regulatory & Development Authority (Preparation of financial statement and auditor's report of insurance companies) Regulations 2002 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements.

For and on behalf of the Board of Directors

Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: November 11, 2025

B.K. KHARE & CO. Chartered Accountants

S.C. Bapna & Associates Chartered Accountants FRN:115649W VADODARA JAIPUR MUMBAI

UNIVERSAL SOMPO GENERAL INSURANCE CO. LTD. MUMBAI

Universal Sompo General Insurance Company Limited

CIN: U66010MH2007PLC166770

IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063

Statement of quarterly disclosure as per Regulation 52(4) of the SEBI {listing Obligations and Disclosure Requirements} Regulations, 2015 as amended

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Asset Cover Available Ratio (Note 1)	NA	NA	NA	NA	NA	NA
2	Debt-equity ratio (No. of times) (Note 2)	0.15	0.09	0.10	0.15	0.10	0.09
3	Debt service coverage ratio {No. of times) (Note 3)	16.81	21.40	40.73	18.61	59.20	25.77
4	Interest service coverage ratio (No. of t imes) (Note 4)	16.81	21.40	40.73	18.61	59.20	25.77
5	Total Borrowlrigs	26,500	15,000	15,000	26,500	15,000	15,000
6	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
7	Debenture redemption reserve	150	150	-	150	-	150
8	Net Worth	1,74,533	1,68,716	1,55,958	1,74,533	1,55,958	1,63,103
9	Net Profit after tax	6,737	5,613	8,287	12,350	11,841	18,986
10	Earnings. per share (of Rs 10/· each)			-			
	Basic (In ₹)	1.83	1.52	2.25	3.35	3.22	5.16
	Diluted (In ₹)	1.83	1.52	2.25	3.35	3.22	5.16
11	Current ratio (Note 5)	NA	NA	NA	NA	NA	NA
12	Long term debt to working capital (Note 5)	NA	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio (Note 5)	12.99%	16.68%	NA	12.99%	NA	NA
14	Current liability ratio (Note 5)	NA	NA	NA	NA	NA	NA
15	Total debts to total assets (No. of times) (Note 6)	0.04	0.02	0.02	0.04	0.02	0.02
16	Debtors turnover (Note 5)	NA	NA	NA	NA	NA	NA
17	Inventory turnover (Note 5)	NA	NA	NA	NA	NA	NA
18	Operating margin ratio (Note 5)	NA	NA	NA	NA	NA	NA
19	Net profit margin ratio (Note 5)	NA	NA	NA	NA	NA	NA
	Sector specific ratios (Note 7)						
20	Gross Direct premium growth rate	-3.03%	16.69%	2.61%	5.18%	6.14%	9.87%
21	Gross Direct Premium to Net Worth ratio (No. of times)	0.87	0.78	1.01	1.63	1.73	3.11
22	Growth rate of Net Worth	11.91%	14.25%	12.05%	11.91%	12.05%	13.17%
23	Net retention ratio	48.57%	44.71%	45.16%	46.79%	46.85%	49.00%
24	Net commission ratio	9.00%	11.02%	5.50%	9.90%	6.85%	7.03%
25	Expenses of Management to gross direct Premium ratio	21.51%	24.90%	17.38%	23.08%	20.53%	21.66%
26	Expenses of Management to Net written Premium ratio	23.06%	30.89%	17.37%	26.52%	21.13%	23.39%
27	Net Incurred Claims to Net Earned Premium	70.18%	67.33%	73.02%	68.82%	75.51%	77.15%
28	Claims paid to claims provisions	18.45%	17.40%	18.45%	28.46%	28.46%	38.37%
29	Combined ratio	93.24%	98.22%	91.79%	95.34%	97.53%	100.54%
30	Investment income ratio	2.10%	1.96%	2.11%	4.06%	4.16%	7.64%
31	Techriical reserves to net Premium ratio (No. of times)	4.25	5.12	4.20	2.38	2.36	1.22
32	Undewriting balance ratio (No. of times)	-0.01	-0.04	0.04	-0.03	-0.02	-0.02
33	Operating profit ratio	13.74%	11.55%	14.89%	12.69%	10.88%	9.65%
34	Liquid assets to liabilities ratio (No. of times)	0.41	0.26	0.31	0.41	0.31	0.32
35	Net earnings ratio	9.07%	9.56%	11.63%	9.29%	9.35%	7.61%
36	Return on net worth ratio	3.86%	3.33%	5.31%	7.08%	7.59%	11.64%
37	Solvency Margin (No. of times)	2.01	2.04	1.96	2.01	1.96	1.97
38	Gross NPA ratio (Note 8)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Net NPA ratio (Note 8)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes:

1. The debentures of the Company are unsecured.
2. Debt Equity ratio is calculated as total borrowings divided by Equity. Net Worth defined by IRDAI is considered as Equity.
3. Debt Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expenses together with principal payments of long term debt (net) during the period.
4. Interest Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expenses of long term debt during the period.
5. Not applicable to insurance companies considering the specific nature of business.
6. Total debt to total assets is computed as borrowings divided by total assets.
7. Sector specific ratios (Point 20 to 38) have been computed in accordance with and as per definition given in the IRDAI Circular No. IRDAI/F&A/CIR/MISC/256/09/2021 read with Master Circular on Actuarial, Finance and Investment Functions of Insurers, 2024 dated May 17, 2024.
8. Gross/ Net NPA ratio pertains to Non-Performing Investments.

For and on behalf of the Board of Directors

Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: November 11, 2025

B. K. Khare & Co.
Chartered Accountants

706/708, Sharda Chambers, New Marine
Lines, Mumbai – 400 020, India

To
The Board of Directors,
Universal Sompo General Insurance Company Limited
8th Floor and 9th Floor (South Side), Commerz,
International Business Park, Oberoi Garden City,
Off Western Express Highway, Goregaon East,
Mumbai-400063

Independent Auditors' Certificate on utilisation of funds raised from issue of the unsecured redeemable non-convertible debentures for the quarter and half year ended September 30, 2025

1. The accompanying Statement of end use of proceeds from issue of the unsecured redeemable non-convertible debentures for the quarter and half year ended September 30, 2025 ("the Statement"), prepared by the management initialed by us for identification purposes, contains the details of utilization of proceeds from issue of unsecured redeemable non-convertible debentures ('NCDs') during the half year ended September 30, 2025, required for submission to the Axis Trustee Services Limited ("Debenture Trustee") under regulation 15(1A) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended, Clause 56(1)(a) of Securities and Exchange board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Securities And Exchange Board Of India (Issue And Listing Of Non-Convertible Securities) Regulations, 2021, Section 42 Of The Companies Act, 2013, The Companies (Prospectus And Allotment Of Securities) Rules, 2014, as amended from time to time and the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 as amended (collectively referred as the "the Regulations").

Management's Responsibility

2. The preparation and completeness of the accompanying Statement including the preparation and maintenance of all accounting and other relevant supporting records and documents is the responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3. The Management is also responsible for ensuring that the Company complies with the requirements of the Debenture Trustee Regulations, conditions stated in the Key Information Document dated July 21, 2025 and the applicable Regulations in relation to the end use of proceeds from issue of the unsecured redeemable non-convertible debentures.

Independent Auditor's Responsibility

4. Pursuant to the requirements of the Debenture Trustee Regulation, it is our responsibility to provide a limited assurance on reporting criteria whether as on September 30, 2025, the Company has utilized the funds raised through the issue of NCDs during the half year ended September 30, 2025, for the purpose as given in the Statement attached.

5. The unaudited standalone financial information/results referred to in paragraph 4 above have been jointly reviewed by us and S C Bapna & Associates for the quarter and half year ended September 30, 2025, on which we have issued an unmodified review conclusion vide our review report dated November 11, 2025. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. The review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

6. We have conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned in paragraph 4 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in respect of the accompanying Statement:
    a) Obtained the Key Information Document dated July 21, 2025 in respect of NCDs issued by the Company during the half year ended September 30, 2025 as listed in the Statement;
    b) Traced details of the NCDs issued during the half year ended September 30, 2025, as listed in the Statement, with the books of account and other relevant records maintained by the Company;
    c) Noted the purpose of issue of the NCDs, as given in the Statement, with the Key Information Document dated July 21, 2025 of the NCDs, provided by the Company;
    d) Traced the inflow of funds in the Company's bank account from bank statements on July 24, 2025;
    e) Obtained and reviewed deal tickets executed on July 25, 2025 for utilization of funds towards investment in government bonds, treasury bills, fixed deposits and TREPS; and

f) Examined the utilization of funds as mentioned in the Statement to the bank statements provided by the Company.

9. Considering the fungible nature of monetary resources whereby direct co-relation of the receipt and the utilization thereof for general business purposes in normal course of business activities is not feasible. We have relied on the management's representation with respect to utilization of proceeds from such NCDs for general business purposes in normal course of business activities.

Conclusion

10. Based on the information, explanation and management representations provided and procedures performed by us as stated in paragraph 8 above, nothing has come to our attention that causes us to believe that as on September 30, 2025, that funds raised by the Company through the issue of NCDs during the half year ended September 30, 2025, have not been utilized for general business purposes in normal course of business activities, as given in the Statement attached.

Restriction of Use

11. This report addressed to and provided to the Board of Directors of the Company solely for the purpose for submission to the debenture trustees as required by the Regulation and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. This report relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

For **B. K. Khare & Co.**
Chartered Accountants
Firm Registration No.: 105102W

SHIRISH SURESH RAHALKAR

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Date: 2025.11.11 15:44:17 +05'30'

Shirish Rahalkar
Partner
Membership No: 111212
UDIN: 25111212BMKYNN3944
Place: Mumbai
Date: November 11, 2025

Annex - IV - A

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Rs. Crore)	Funds utilized (in Rs. Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Universal Sompo General Insurance Company Limited	INE635M08023	Private Placement	Non-convertible Debt Securities	24-07-2025	115	115	NO	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Universal Sompo General Insurance Company Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Debt Securities
Date of raising funds	24-07-2025
Amount raised (in Rs. crore)	115
Report filed for quarter ended	September 30, 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	NA

Original object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: November 11, 2025

SHIRISH SURESH RAHALKAR

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Annexure-I

The Information required under the Regulation 51(2) of the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

Particulars	**Details**
Name	**Sharad Mathur (DIN: 08754740)**
Reason for Change viz. appointment, resignation, removal, death or otherwise	Reappointment as Managing Director & Chief Executive Director
Date of appointment/ ~~cessation~~ (as applicable) & term of appointment	2nd June 2026 for a term of 3 years from 2nd June 2026 to 1st June 2029
Brief Profile (in case of appointment)	Mr. Sharad Mathur has 29 years of professional experience in Corporate Development Strategies. He holds a Bachelor's Degree from Delhi College of Arts and Commerce, University of Delhi; a Post-Graduation Program in Management with a specialization in Marketing IIPM; and has completed programs in Leadership and Management from Indian School of Business and Harvard. He has also undertaken programs in M&A and Corporate Development Strategies from The Wharton School, University of Pennsylvania and a Directors Program in Corporate Governance from Indian Institute of Corporate Affairs (IICA).
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable
Information as required pursuant to Circular No. LIST/COMP/14/2018-19 issued by BSE Limited	The above Directors are not debarred from holding the said office by virtue of any SEBI order or any other such authority.