



**Universal Sampo
General Insurance**
Suraksha, Hamesha Aapke Saath



Rated AA+ by ICRA

Ref. No. CS/BSE/2025-26/October/04

10th October 2025

To,
BSE Limited
Listing Department
Wholesale Debt Market,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code	975858	ISIN	INE635M08015
Scrip Code	976951	ISIN	INE635M08023

Dear Sir/Madam,

Sub: Intimation of Order under Goods and Services Tax (GST)

We hereby inform that Universal Sampo General Insurance Company Limited has received a demand order dated September 29, 2025 from GST authorities, on matters relating to industry wide issues.

The alleged demand and the impugned order pertains to non-payment of GST on the co-insurance premium accepted as follower in case of co-insurance transactions, and non-payment of GST on re-insurance commission deducted from the reinsurance premium ceded to various Indian and Foreign reinsurance companies during the period July 2017 to March 2022. This issue was already settled by the GST Council at its 53rd meeting on June 22, 2024.

The order was challenged by the industry players, including the Company, through a writ petition before the Hon'ble High Court of Mumbai, wherein the court set aside the order and remanded the matter for fresh adjudication, directing the authorities to consider favorable circulars and the recommendation of the GST Council to provide relief from such tax demands.

In continuation to the above, demand has been raised of INR 3,07,16,65,197/- towards GST and penalty has been raised of INR 30,71,66,520/- along with applicable interest for the period July 2017 to March 2022, vide order dated September 29, 2025 from GST authorities.

The Company will take necessary action post consultation with its tax advisors.

This intimation is filed under precautionary practices.

Thanking you,

Yours sincerely,

For **Universal Sampo General Insurance Co. Ltd.**

Aarti Kamath
Company Secretary & Compliance Officer
Membership No.: F6703

Place: Mumbai

Universal Sampo General Insurance Company Limited

Registered & Corporate Office: 8th & 9th Floor (South Side), Commerz International Business Park, Oberoi Garden City, Off.

Western Express Highway, Goregaon East, Mumbai-400063 Maharashtra, India.

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