



**Universal Sampo  
General Insurance**  
Suraksha, Hamesha Aapke Saath



**Rated AA+ by ICRA**

Ref. No. CS/BSE/2025-26/ May/01

9<sup>th</sup> May 2025

To  
**BSE Limited**  
**Listing Department**  
Wholesale Debt Market,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

<b>Scrip Code</b>	<b>975858</b>	<b>ISIN</b>	<b>INE635M08015</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

**Ref: Intimation under Reg. 51(2), 52(1), 52(3) & (4) read with part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR")**

In continuation of our letter dated 7<sup>th</sup> April 2025 and pursuant to Regulations 51(2), 52(1) & 52(4) read with part B of Schedule III and other applicable provisions of the SEBI LODR, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on 9<sup>th</sup> May 2025 *inter-alia* considered and approved the Audited Standalone Financial Results for the fourth quarter and year ended March 31, 2025, and took note of the Audit Report on the said audited financial results issued by the Joint Statutory Auditors of the Company with an unmodified opinion. A copy of the said results, along with the Audit Report are enclosed as **Annexure -1**.

Kindly note that since the NCDs are unsecured, compliance with SEBI Circular No. SEBI/HOIMIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19<sup>th</sup> May, 2022 read with Regulation 54 of the SEBI LODR with respect to the Security Cover in case of NCDs are not applicable to the Company.

The Meeting of the Board of Directors was commenced at 12:15 P.M. and concluded at 1:40 P.M.

The aforesaid information/documents are also being placed on the website of the Company at [www.universalsampo.com](http://www.universalsampo.com)

Kindly take the same on record.

Thanking you,  
Yours sincerely,  
For **Universal Sampo General Insurance Co. Ltd.**

Aarti Kamath  
**Company Secretary & Compliance Officer**  
**Membership Number: F6703**

**Encl-a/a**

**Universal Sampo General Insurance Company Limited.**

**Registered & Corporate Office:** 8<sup>th</sup> Floor and 9<sup>th</sup> Floor (South Side), Commerz International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai - 400063 Tel: 022 69979900 Website: [www.universalsampo.com](http://www.universalsampo.com) Email: [contactus@universalsampo.com](mailto:contactus@universalsampo.com). CIN# U66010MH2007PLC166770 | IRDAI. No.: 134

**S. C. Bapna & Associates**  
**Chartered Accountants**

305, Lodha Supremus,  
Off Mahakali Caves Road,  
Andheri East,  
Mumbai – 400 069

**S K Patodia & Associates LLP**  
**Chartered Accountants**

(Converted into LLP w.e.f. 15th  
December 2023)  
Sunil Patodia Tower  
J.B. Nagar, Andheri (East),  
Mumbai – 400 099

**Independent Statutory Auditor's Report on the audit of financial results for the quarter and year ended March 31, 2025 of Universal Sompo General Insurance Company Limited pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular reference SEBI/HO/DDHS/DDHS\_DivI/P/CIR/2022/0000000103 dated 29 July 2022 as amended**

**To, The Board of Directors**  
**Universal Sompo General Insurance Company Limited**

**Opinion**

We have audited the accompanying Annual Financial Results of Universal Sompo General Insurance Company Limited (the "Company") for the quarter and year ended March 31, 2025 (the "Financial Results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular reference SEBI/HO/DDHS/DDHS\_DivI/P/CIR/2022/0000000103 dated 29 July 2022 as amended, including relevant circulars issued by the SEBI from time to time (the "Listing Regulations") and Insurance Regulatory and Development Authority of India ("IRDAI") orders/guidelines/circulars. These Financial Results have been prepared on the basis of the annual financial statements as at and for the year ended March 31, 2025, which is a responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on May 9, 2025.

Our responsibility is to express an opinion on these Financial Results based on our audit of such financial statements, which have been prepared in accordance with the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDA AFI Regulations 2024"), order / directions, circulars, guidelines issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in this regard and the Companies Act, 2013, ('the Act'), as amended, to the extent applicable and in the manner so required, and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India which are not inconsistent with the accounting principles as prescribed in the IRDA AFI Regulations 2024.

We conducted our audit in accordance with the Standards on Auditing (the "SAs") specified under Section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- (i) are presented in accordance with the requirements of Regulation 52 of the SEBI Listing Regulations, as amended and read with IRDAI in this regard; and
- (ii) gives a true and fair view of the net profit after tax and other financial information of the Company for the year ended March 31, 2025.

### Emphasis of Matter

We draw attention to the following notes included in the Notes forming part of financial results -

- a) Note No. 9 to financial results regarding accounting of Co-Insurance, Re-Insurance (RI) and related Balances Confirmation
- b) Note No. 10 to financial results, which describes the effect of change in impairment policy for investments other than Debt instruments.

Our Opinion is not modified in respect of above matters.

### Other Matters

1. The actuarial valuation of liabilities in respect of Claims Incurred but Not Reported ("IBNR"), Incurred but Not Enough Reported ("IBNER") and Premium Deficiency Reserve ('PDR') is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities that are estimated using statistical methods, Premium Deficiency Reserve (the "PDR"), IBNR and IBNER as at March 31, 2025 have been certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for outstanding claims reserve and PDR, as contained in the Financial Statements.
2. The Financial Results for the year ended 31 March 2025 includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
3. The Financial Results includes the figures for the previous quarter ended December 31, 2024 which have been subject to Limited Review however figures for the corresponding previous year quarter ended March 31, 2024, which have been approved by the Company's Management but have not been subject to Audit or Limited Review.

Our opinion on the Financial Results is not modified in respect of above matters.

For **S C Bapna & Associates**

Chartered Accountants

Firm Registration No: 115649W

**JAI PRAKASH**

**GUPTA**

**Jai Prakash Gupta**

Partner

Membership No: 088903

UDIN: 25088903BMUHYJ5221

Place: Mumbai

Date: May 9, 2025

For **S K Patodia & Associates LLP**

Chartered Accountants

Firm Registration No: 112723W/W100962

**ANKUSH GOYAL**

**Ankush Goyal**

Partner

Membership No: 146017

UDIN: 25146017BNUHQB2546

Place: Mumbai

Date: May 9, 2025

Universal Somp General Insurance Company Limited						
CIN: U66010MH2007PLC166770						
IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007						
Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063						
Statement of Financial Results for the Quarter and Year ended March 31, 2025						
(Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (as amended))						
(₹ In Lakhs)						
Sr No	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Unaudited	Unaudited	Audited	Audited
<b>Revenue A/c</b>						
1	Premiums Earned (Net)	59,572	76,349	49,238	2,36,901	2,20,900
2	Profit/loss on Sale/Redemption of Investment (Net)	-21	908	672	3,261	2,060
3	<b>Others income:</b>					
	(a) Investment Income from Terrorism Pool	171	119	0	708	336
	(b) Miscellaneous Income	65	49	277	315	469
4	Interest, Dividend and Rent - Gross	6,390	6,767	4,491	24,323	20,960
5	<b>Sub-total (1 to 4)</b>	<b>66,177</b>	<b>84,192</b>	<b>54,679</b>	<b>2,65,508</b>	<b>2,44,726</b>
6	Claims Incurred (Net)	46,691	59,832	46,318	1,82,777	1,80,568
7	Commission (Net)	5,584	3,268	-5,934	17,534	2,017
8	Operating Expenses Related to Insurance Business	8,563	14,187	8,715	40,835	38,043
9	Premium Deficiency	-	-	-	-	-
10	Contribution to Solatium Fund/Hit and Run Compensation	86	279	25	1,492	118
11	<b>Sub-total (6 to 10)</b>	<b>60,924</b>	<b>77,566</b>	<b>49,124</b>	<b>2,42,638</b>	<b>2,20,746</b>
12	<b>Operating Profit/(Loss) (5-11)</b>	<b>5,253</b>	<b>6,626</b>	<b>5,555</b>	<b>22,870</b>	<b>23,980</b>
13	<b>Appropriations:</b>					
	(a) Transfer to Shareholders' Account	5,253	6,626	5,555	22,870	23,980
	(b) Transfer to Catastrophe Reserve	-	-	-	-	-
	(c) Transfer to Other Reserves	-	-	-	-	-
<b>Profit &amp; Loss A/c</b>						
14	<b>Shareholders' account</b>					
	(a) Transfer from Policyholders' Fund	5,253	6,626	5,555	22,870	23,980
	(b) Interest, Dividend and Rent - Gross	1,878	1,451	2,663	7,739	6,630
	(c) Profit on Sale on Investments	183	294	408	1,504	745
	(d) Loss on sale of Investments	-217	-159	-87	-478	-93
15	Other income	-8	-	-10	35	348
16	<b>Sub-total (A) (14+15)</b>	<b>7,089</b>	<b>8,212</b>	<b>8,528</b>	<b>31,670</b>	<b>31,609</b>
17	<b>Provisions (other than taxation)</b>					
	(a) For diminution in the value of investment	-473	-	0	-473	-225
	(b) For doubtful debts	5,541	-	5,683	5,541	5,687
	(c) For Impairment of Investment Assets	-91.00	91	258	-258	206
18	Employees' related remuneration and welfare benefits	-	-	-	-	-
19	Corporate Social Responsibility Expenses	139	132	23	440	296
20	Remuneration to directors and others	42	37	62	116	62
21	Director Sitting fees and Board meeting expenses	41	38	15	155	100
22	Interest on Debentures	364	373	-	1,012	-
23	Debenture issuance expenses	11	-2	74	74	74
24	Loss on Sale / Write off of Fixed Assets (Net)	-	-	2	-	5
25	<b>Sub-total (B) (17 to 24)</b>	<b>5,574</b>	<b>669</b>	<b>6,117</b>	<b>6,607</b>	<b>6,205</b>
26	<b>Profit/ Loss before tax (16-25)</b>	<b>1,515</b>	<b>7,543</b>	<b>2,411</b>	<b>25,063</b>	<b>25,404</b>
27	<b>Provision for taxation</b>					
	(a) Current tax	1,716	1,875	2,326	7,721	7,905
	(b) Deferred tax	-1,315	-363	-943	-1,644	-666
28	<b>Profit / loss after tax (26-27)</b>	<b>1,114</b>	<b>6,031</b>	<b>1,028</b>	<b>18,986</b>	<b>18,165</b>
29	<b>Appropriations</b>					
	(a) Interim Dividends paid during the year	-	-	-	-	-
	(b) Proposed final Dividend	-	-	920	-	920
	(c) Dividend distribution tax	-	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-	-
	(e) Transfer to Debenture Redemption Reserve	150	-	-	150	-
	(f) Transfer to Contingency Reserve for Unexpired Risks	-	-	-	-	-
30	Balance of Profit/(loss) brought forward from previous period	1,08,409	1,02,378	90,429	90,537	73,292
31	<b>Profit/ (Loss) carried to Balance Sheet (28-29+30)</b>	<b>1,09,373</b>	<b>1,08,409</b>	<b>90,537</b>	<b>1,09,373</b>	<b>90,537</b>
For and on behalf of the Board of Directors						
<div>Sharad Mathur MD &amp; CEO DIN No. 08754740 Place: Mumbai Date: May 09, 2025</div> <div></div>						



Universal Sompo General Insurance Company Limited						
CIN: U66010MH2007PLC166770						
IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007						
Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway,						
Segment Reporting for the Quarter and Year ended March 31, 2025						
(₹ In Lakhs)						
Sr No	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Unaudited	Unaudited	Audited	Audited
<b>Segmental Results</b>						
<b>Fire -</b>						
1	Premiums Earned (Net)	1,133	-228	194	2,236	4,129
2	Profit/loss on Sale/Redemption of Investment (Net)	-1	19	23	94	77
3	<b>Others income:</b>					
	(a) Investment Income from Terrorism Pool	171	86	0	571	323
	(b) Miscellaneous Income	1	-2	5	3	10
4	Interest, Dividend and Rent - Gross	181	161	145	698	788
5	<b>Sub-total (1 to 4)</b>	<b>1,485</b>	<b>36</b>	<b>368</b>	<b>3,602</b>	<b>5,328</b>
6	Claims Incurred (Net)	322	-36	-212	666	3,799
7	Commission (Net)	-284	-886	-250	-1407	-234
8	Operating Expenses Related to Insurance Business	199	1	154	520	799
9	Premium Deficiency	-	-	-	-	-
10	<b>Sub-total (6 to 9)</b>	<b>237</b>	<b>-921</b>	<b>-307</b>	<b>-221</b>	<b>4,365</b>
11	<b>Opeating Profit/(Loss) (5-10)</b>	<b>1,248</b>	<b>957</b>	<b>676</b>	<b>3,823</b>	<b>964</b>
<b>Marine -</b>						
1	Premiums Earned (Net)	417	164	181	1,461	515
2	Profit/loss on Sale/Redemption of Investment (Net)	-	2	2	15	6
3	<b>Others income:</b>					
	(a) Investment Income from Terrorism Pool	-	-	-	-	-
	(b) Miscellaneous Income	2	-2	2	3	3
4	Interest, Dividend and Rent - Gross	29	21	17	111	63
5	<b>Sub-total (1 to 4)</b>	<b>448</b>	<b>185</b>	<b>203</b>	<b>1,590</b>	<b>588</b>
6	Claims Incurred (Net)	584	324	413	1,686	677
7	Commission (Net)	-29	-550	-75	90	-119
8	Operating Expenses Related to Insurance Business	65	11	65	298	241
9	Premium Deficiency	-	-	-	-	-
10	<b>Sub-total (6 to 9)</b>	<b>620</b>	<b>-215</b>	<b>402</b>	<b>2,074</b>	<b>798</b>
11	<b>Opeating Profit/(Loss) (5-10)</b>	<b>-172</b>	<b>400</b>	<b>-200</b>	<b>-484</b>	<b>-211</b>
<b>Miscellaneous -</b>						
1	Premiums Earned (Net)	58,022	76,413	48,864	2,33,204	2,16,257
2	Profit/loss on Sale/Redemption of Investment (Net)	-20	887	646	3,152	1,976
3	<b>Others income:</b>					
	(a) Investment Income from Terrorism Pool	-	33	-0	137	13
	(b) Miscellaneous Income	62	53	270	309	456
4	Interest, Dividend and Rent - Gross	6,180	6,585	4,328	23,514	20,108
5	<b>Sub-total (1 to 4)</b>	<b>64,244</b>	<b>83,971</b>	<b>54,108</b>	<b>2,60,316</b>	<b>2,38,810</b>
6	Claims Incurred (Net)	45,785	59,544	46,117	1,80,425	1,76,092
7	Commission (Net)	5,897	4,704	-5,609	18,851	2,370
8	Operating Expenses Related to Insurance Business	8,299	14,175	8,496	40,017	37,003
9	Premium Deficiency	-	-	-	-	-
10	Contribution to Solatium Fund/Hit and Run Compensation	86	279	25	1,492	118
11	<b>Sub-total (6 to 10)</b>	<b>60,067</b>	<b>78,702</b>	<b>49,029</b>	<b>2,40,785</b>	<b>2,15,583</b>
12	<b>Opeating Profit/(Loss) (5-11)</b>	<b>4,177</b>	<b>5,269</b>	<b>5,079</b>	<b>19,531</b>	<b>23,227</b>
<b>Segmental Technical Liabilities:</b>						
<b>Claim Outstanding</b>						
1	Fire	3,221	3,484	4,246	3,221	4,246
2	Marine	868	796	528	868	528
3	Miscellaneous	2,09,301	2,13,902	1,98,334	2,09,301	1,98,334
<b>Reserves for unexpired Risk</b>						
1	Fire	4,164	4,474	5,236	4,164	5,236
2	Marine	687	821	612	687	612
3	Miscellaneous	87,050	98,698	73,397	87,050	73,397
<b>Premium Received in Advance</b>						
1	Fire	5,352	723	4,689	5,352	4,689
2	Marine	96	32	448	96	448
3	Miscellaneous	39,112	36,264	31,028	39,112	31,028
<b>Outstanding Premium</b>						
1	Fire	-	-	-	-	-
2	Marine	-	-	-	-	-
3	Miscellaneous	40,278	48,745	25,858	40,278	25,858
<b>For and on behalf of the Board of Directors</b>						
<div><div> Sharad Mathur MD &amp; CEO DIN No. 08754740 Place: Mumbai Date: May 09, 2025</div><div></div></div>						

**Notes forming part of Financials Results**

- 1 The above Financial Results of the company for the quarter and year ended March 31, 2025 have been prepared on the basis of audited financial statements. The same were subjected to audit by Joint Auditors of the company, were reviewed by Audit committee of Directors and subsequently approved by the Board of Directors at its meeting held on May 09, 2025.
- 2 The Board of Directors of the Company, at its meeting held on February 6, 2024, approved raising of capital by issuance of Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs), in the nature of subordinated debt upto ₹ 15,000 Lakhs on a private placement basis, in accordance with the provisions of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024, the Companies Act, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended. Accordingly, the Company has allotted 15000 Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures of the face value of ₹ 1 Lakh each, for cash, at par, aggregating to ₹ 15,000 lakhs. The NCDs have coupon of 9.85 % per annum, payable annually and having maturity of 10 years with Call Option to the Company at the end of 5 years from the Date of Allotment and every year thereafter.  
  
Based on the above, the Company has total borrowings by way of Non-Convertible Debentures (NCDs) amounting ₹ 15,000 Lakhs details of which are as under:  
  
a). 10 years, 15,000 nos. of 9.85% Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs) having face value of ₹ 1 lakh each, issued on July 25, 2024 for cash at par under issue name 9.85% UNIVERSAL SOMPO 2034 with a call option after a period of 5 years from the date of issue.
- 3 The Financial Results have been presented in accordance with the presentation & disclosure framework prescribed in Circular SEBI/HO/DDHS/DDHS\_Div/P/CIR/2022/0000000103 dated July 29, 2022 (as amended) and the requirements of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations, 2015'), to the extent applicable.
- 4 The Financial Results includes the figures for the previous quarter ended December 31, 2024 which have been subject to Limited Review however figures for the corresponding previous year quarter ended March 31, 2024, which have been approved by the Company's Management but have not been subject to Audit or Limited Review.
- 5 In case of General insurance business, based on the primary segments identified under Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 read with AS 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013, the Company has classified and disclosed segment information for Fire, Marine and Miscellaneous lines of business. There are no reportable geographical segments since all business is written in India.
- 6 In terms of Rule 18(7)(b)(iv)(B) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Company is required to create Debenture Redemption Reserve out of the profits available for payment of dividend. Debenture Redemption Reserve as on March 31, 2025 is ₹ 150 Lakhs (previous year: ₹ Nil).
- 7 As per the IRDAI (Actuarial, Finance & Investment Function of Insurers) Regulation, 2024 and Master Circular on Actuarial, Finance and Investment Function of Insurers dated May 17, 2024, the company has implemented the recognition of gross written premium on a 1/n basis, effective October 1, 2024, where 'n' represents the policy duration, and commissions are paid only on the recorded gross written premium for applicable long-term products. This has resulted in decrease in gross written premium by ₹ 2,403 Lakhs and Gross commission by ₹ 384 for year ended March 31, 2025.
- 8 The Financial Results for the year ended 31 March 2025 includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.  
  
The Financial Results includes the figures for the previous quarter ended December 31, 2024 which have been subject to Limited Review however figures for the corresponding previous year quarter ended March 31, 2024, which have been approved by the Company's Management but have not been subject to Audit or Limited Review.
- 9 The company enters into proportional & non-proportional reinsurance treaty arrangement as a part of its reinsurance program and co-insurance arrangement, as a part of Risk management. All premium, claims, commission including sliding scale commission & profit commission transactions in respect of Reinsurance/ coinsurance are recorded in books of account completely in all aspects as of date. Periodic Statement of Accounts (SOAs) are prepared, sent, agreed by reinsurers and settlement is done accordingly. The party-wise ageing statements are prepared manually in the absence of full automation. The company periodically on balance sheet date, sends mail on balance confirmation as a part of company protocol. Adjustment if any, on receipt of consequent confirmation are accounted in books of accounts. Such adjustments were of a negligible amount according to the past experience.
- 10 The Company has revised its impairment policy for other than Debt instruments investments on March 25, 2025. Change of impairment policy has resulted in reduced charge of ₹ 1,157 lakhs to Profit & Loss Account as on March 31, 2025.
- 11 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.

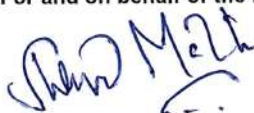



For and on behalf of the Board of Directors



Sharad Mathur  
MD & CEO  
DIN No. 08754740  
Place: Mumbai  
Date: May 09, 2025





Universal Sampo General Insurance Company Limited		
CIN: U66010MH2007PLC166770		
IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007		
Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063		
Balance Sheet As at March 31, 2025		
(₹ In Lakhs)		
Particulars	As at March 31, 2025 Audited	As at March 31, 2024 Audited
<b>Sources of Funds</b>		
Share Capital	36,818	36,818
Share application money pending allotment	-	-
Reserves and Surplus	1,26,285	1,07,299
Head office account*	-	-
Fair Value Change Account		
- Shareholders' Funds	(557)	149
- Policyholders' Funds	(1,770)	472
Borrowings	15,000	-
<b>Total</b>	<b>1,75,776</b>	<b>1,44,738</b>
<b>Application of Funds</b>		
Investments-Shareholders	1,26,175	1,10,822
Investments-Policyholders	4,01,183	3,50,427
Loans	-	-
Fixed Assets	7,230	5,818
Deferred Tax Asset (Net)	3,836	2,192
<b>Current Assets</b>		
Cash and Bank Balances	2,978	9,376
Advances and Other Assets	1,24,695	86,042
<b>Sub-Total (A)</b>	<b>1,27,673</b>	<b>95,418</b>
Deferred Tax Liability (Net)	-	-
Current Liabilities	3,97,446	3,38,939
Provisions	92,875	81,000
<b>Sub-Total (B)</b>	<b>4,90,321</b>	<b>4,19,939</b>
<b>Net Current Assets (C) = (A - B)</b>	<b>(3,62,648)</b>	<b>(3,24,521)</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)		
Debit Balance in Profit and Loss Account		
<b>Total</b>	<b>1,75,776</b>	<b>1,44,738</b>
For and on behalf of the Board of Directors		
 <b>Sharad Mathur</b> MD & CEO DIN No. 08754740 Place: Mumbai Date: May 09, 2025		
  		

<b>Universal Sompo General Insurance Company Limited</b>
<b>CIN: U66010MH2007PLC166770</b>
<b>IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007</b>
<b>Registered &amp; Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063</b>

**Receipts and Payments Account for the Year Ended March 31, 2025**

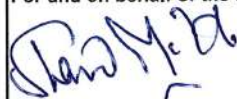
**Direct Method**

(₹ In Lakhs)

Particulars	Year Ended	
	March 31, 2025	March 31, 2024
	Audited	Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Premium received from policyholders, including advance receipts	4,97,407	5,07,811
Other receipts	-	-
Payments to re-insurers, net of commissions and claims	-54,500	-1,06,619
Payments to the Co-insurers, net of claims recovery	13,118	-5,541
Payments of claims	-2,73,778	-2,67,850
Payments of commission and brokerage	-79,296	-64,586
Payments of other operating expenses	-64,446	-57,904
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	64	455
Income tax paid (net)	-6,991	-7,650
Good & Service tax paid	-15,664	-10,943
<b>Other payments</b>		
Expenditure on CSR activities	-440	-295
<b>Cash flows before extraordinary items</b>	<b>15,474</b>	<b>-13,122</b>
Cash flows from extraordinary operations	-	-
<b>Net cash flow from Operating activities</b>	<b>15,474</b>	<b>-13,122</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	-4,918	-3,311
Proceeds from sale of fixed assets	25	7
Purchases of investments	-2,95,044	-2,10,443
Loans disbursed	-	-
Sales of investments	2,39,418	1,78,121
Repayments received	-	-
Rents / Interests / Dividends received	32,029	27,464
Investments in money market instruments and in liquid mutual funds (net)	-7,461	13,486
Expenses related to investments	-1	-1
Time Deposits placed with Scheduled Banks Net	-	-
<b>Net cash flow from Investing activities</b>	<b>-35,952</b>	<b>5,323</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	-
Proceeds from borrowing	15,000	-
Repayments of borrowing	-	-
Interest / dividends paid	-920	-920
<b>Net cash flow from Financing activities</b>	<b>14,080</b>	<b>-920</b>
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>-6,398</b>	<b>-8,719</b>
Cash and cash equivalents at the beginning of year	9,376	18,095
<b>Cash and cash equivalents at the end of year</b>	<b>2,978</b>	<b>9,376</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
<b>Cash and Bank balances</b>	<b>2,978</b>	<b>9,376</b>
Less: Deposit Accounts not considered as Cash and cash equivalents as defined in AS-3 "Cash Flow Statements"	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>2,978</b>	<b>9,376</b>

The above Receipts & payments account has been prepared as prescribed by Insurance Regulatory & Development Authority (Preparation of financial statement and auditor's report of insurance companies) Regulations 2002 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements.

For and on behalf of the Board of Directors



Sharad Mathur  
MD & CEO  
DIN No. 08754740  
Place: Mumbai  
Date: May 09, 2025





