



**Universal Sampo
General Insurance**
Suraksha, Hamesha Aapke Saath



Rated AA+ by ICRA

Ref. No. CS/BSE/2025-26/FEB/01

11th February 2026

To
BSE Limited
Listing Department
Wholesale Debt Market,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code	975858	ISIN	INE635M08015
Scrip Code	976951	ISIN	INE635M08023

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 11, 2026 and Submission of Unaudited Financial Results and Limited Review Report for the Quarter and Nine Months ended December 31, 2025

Ref: Disclosure under Regulation 51, 52, 54 and other Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 51 & 52 read with Part B of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on February 11, 2026, has, *inter-alia*, considered and approved the following items for the quarter and nine months ended December 31, 2025 which are annexed hereto:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025 along with Limited Review Report on the Unaudited Financial Results by the Joint Statutory Auditors of the Company as per Regulation 52 of the SEBI Listing Regulations;
2. Disclosures in compliance with Regulation 52(4) of the SEBI Listing Regulations for the quarter and nine months ended December 31, 2025;
3. Appointment of Mr. Mudit Gupta (DIN: 09582523) as Alternate Director to Mr. Aditya Vardhan Tibrewala (DIN: 03161165) effective from 12th February 2026. A detailed disclosure of the information required to be disclosed as per Regulation 51(2) of the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure I**.

Pursuant to Regulation 52(7), 52(7A), and other applicable provisions of the SEBI Listing Regulations, we confirm that the proceeds of the debt issued have been utilized in accordance with the objects stated in the Information Memorandum for the privately placed Non-Convertible Debentures and there has been no material deviation in the use of proceeds for the quarter and nine-months ended December 31, 2025. In this regard, we submit 'Nil' statement of deviation or variation for the quarter ended December 31, 2025, as **Annexure II**.

Universal Sampo General Insurance Company Limited

Registered & Corporate Office: 8th & 9th Floor (South Side), Commerz International Business Park, Oberoi Garden City, Off.

Western Express Highway, Goregaon East, Mumbai-400063 Maharashtra, India.

Tel.: 022 6997 9900 | Website: www.universalsampo.com

Email: contactus@universalsampo.com | CIN# U66010MH2007PLC166770 | IRDAI Regd. No.: 134

Further, in accordance with Regulation 52(8) of the SEBI Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter ended December 31, 2025, in the newspapers.

Further, in accordance with Regulation 56 of SEBI Listing Regulations, we wish to inform you that all the covenants, in respect of listed non-convertible debt securities have been complied with.

Kindly note that since the NCDs are unsecured, compliance with SEBI Circular No. SEBI/HOIMIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May, 2022, Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August 2025 read with Regulation 54 of the SEBI Listing Regulations with respect to the security cover in case of NCDs are not applicable to the Company.

The Meeting of the Board of Directors commenced at 3:15 P.M. and concluded at 05:15 P.M.

The aforesaid information/documents are also being placed on the website of the Company at www.universalsampo.com.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For **Universal Sampo General Insurance Co. Ltd.**

Aarti Kamath
Company Secretary & Compliance Officer
Membership Number: F6703

Encl: a/a

CC:

- Axis Trustee Services Limited

S C Bapna & Associates
Chartered Accountants
305, Lodha Supremus
Off Mahakali Caves Road,
Andheri East, Mumbai – 400 069.

B. K. Khare & Co.
Chartered Accountants
706/708, Sharda Chambers,
New Marine Lines,
Mumbai – 400 020.

The Board of Directors
Universal Sampo General Insurance Company Limited

Independent Auditor's Limited Review Report on the quarterly and nine months ended unaudited financial results of Universal Sampo General Insurance Company Limited pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular reference SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 as amended

Introduction

We have reviewed the accompanying Statement of unaudited financial results of Universal Sampo General Insurance Company Limited (the "Company") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular reference: SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 as amended including relevant circulars issued by the SEBI from time to time (the "Listing Regulations").

Management's Responsibility

The Statement, which is the responsibility of the Company's Management and approved by its Board of Directors at the meeting held on February 11, 2026, has been prepared in accordance with the requirements of, the recognition and measurement principles laid down in Accounting Standard (AS) – 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, to the extent applicable and not inconsistent with the accounting principles as prescribed in the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the 'Regulations') and orders/ directions / circulars issued by the Insurance Regulatory and Development Authority of India ("IRDA"/ the "Authority"), to the extent applicable and in compliance with Regulation 52 of the Listing Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

S C Bapna & Associates
Chartered Accountants
305, Lodha Supremus
Off Mahakali Caves Road,
Andheri East, Mumbai – 400 069.

B. K. Khare & Co.
Chartered Accountants
706/708, Sharda Chambers,
New Marine Lines,
Mumbai – 400 020.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 – “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Review Conclusion

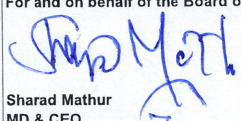
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDA Act, the Regulations and orders / directions / circulars issued by IRDAI to the extent applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

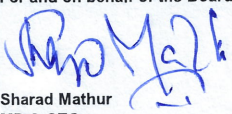
The valuation of Incurred but Not Reported ("IBNR") and Incurred but Not Enough Reported ("IBNER") liabilities for non-life policies is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The outstanding claims reserves that are estimated using statistical methods, Premium Deficiency Reserve (the "PDR"), IBNR and IBNER reserve as at December 31, 2025 have been certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard during our review of the valuation of liabilities for outstanding claims reserve that are estimated using statistical methods, PDR, IBNR and IBNER Reserve, as contained in the Statement.

The Statement includes the numbers and details pertaining to financial year ended March 31, 2025 and notes related thereto which have been traced from the audited financial statements of the Company audited jointly by S K Patodia & Associates LLP and S C Bapna & Associates vide their unmodified report dated May 9, 2025.

The Statement also includes the numbers and details pertaining to quarter and nine months ended December 31, 2024 and notes related thereto which have been traced from the unaudited financial results reviewed jointly by S K Patodia & Associates LLP and S C Bapna & Associates vide their unmodified review conclusion dated February 10, 2025.

Universal Sampo General Insurance Company Limited							
CIN: U66010MH2007PLC166770							
IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007							
Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063							
Statement of Financial Results for the Quarter and Nine Months ended December 31, 2025							
(Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (as amended))							
Sr No	Particulars	Three Months Ended			Nine Months Ended		(₹ In Lakhs)
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	Year Ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue A/c							
1	Premiums Earned (Net)	66,889	54,710	76,349	1,71,322	1,77,329	2,36,901
2	Profit/loss on Sale/Redemption of Investment (Net)	1,469	1,634	908	4,068	3,282	3,261
3	Others income:						
	(a) Investment Income from Terrorism Pool	305	141	119	588	537	708
	(b) Miscellaneous Income	112	134	49	288	250	315
4	Interest, Dividend and Rent - Gross	7,840	6,808	6,767	21,228	17,933	24,323
5	Sub-total (1 to 4)	76,615	63,427	84,192	1,97,494	1,99,331	2,65,508
6	Claims Incurred (Net)	49,681	38,395	59,832	1,21,555	1,36,086	1,82,777
7	Commission (Net)	10,016	6,688	3,268	23,176	11,950	17,534
8	Operating Expenses Related to Insurance Business	11,330	10,439	14,187	33,433	32,272	40,835
9	Premium Deficiency	-	-	-	-	-	-
10	Contribution to Solatium Fund/Hit and Run Compensation	197	390	279	682	1,406	1,492
11	Sub-total (6 to 10)	71,224	55,912	77,566	1,78,846	1,81,714	2,42,638
12	Operating Profit/(Loss) (5-11)	5,391	7,515	6,626	18,648	17,617	22,870
13	Appropriations:						
	(a) Transfer to Shareholders' Account	5,391	7,515	6,626	18,648	17,617	22,870
	(b) Transfer to Catastrophe Reserve	-	-	-	-	-	-
	(c) Transfer to Other Reserves	-	-	-	-	-	-
Profit & Loss A/c							
14	Shareholders' account						
	(a) Transfer from Policyholders' Fund	5,391	7,515	6,626	18,648	17,617	22,870
	(b) Interest, Dividend and Rent - Gross	1,659	1,994	1,451	5,601	5,861	7,739
	(c) Profit on Sale on Investments	364	489	294	1,219	1,321	1,504
	(d) Loss on sale of Investments	-58	-16	-159	-158	-261	-478
15	Other income	3	15	-	18	43	35
16	Sub-total (A) (14+15)	7,359	9,997	8,212	25,328	24,581	31,670
17	Provisions (other than taxation)						
	(a) For diminution in the value of investment	-	-	-	-	-	-473
	(b) For doubtful debts	-	-	-	-10,928	-	5,541
	(c) For Impairment of Investment Assets	-	-	91	-	-167	-258
18	Bad debts written off	-	-	-	10,928	-	-
19	Corporate Social Responsibility Expenses	235	205	132	454	301	440
20	Remuneration to directors and others	83	102	37	214	74	116
21	Director Sitting fees and Board meeting expenses	37	49	38	135	114	155
22	Interest on Debentures	636	571	373	1,575	648	1,012
23	Debenture issuance expenses	20	45	-2	70	63	74
24	Loss on Sale / Write off of Fixed Assets (Net)	-	-	-	-	-	-
25	Sub-total (B) (17 to 24)	1,011	972	669	2,448	1,033	6,607
26	Profit/ Loss before tax (16-25)	6,348	9,025	7,543	22,880	23,548	25,063
27	Provision for taxation						
	(a) Current tax	1,317	1,611	1,875	4,212	6,005	7,721
	(b) Deferred tax	362	677	-363	1,649	-329	-1,644
28	Profit / loss after tax (26-27)	4,669	6,737	6,031	17,019	17,872	18,986
29	Appropriations						
	(a) Interim Dividends paid during the year	-	-	-	-	-	-
	(b) Proposed final Dividend	-	920	-	920	-	-
	(c) Dividend distribution tax	-	-	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-	-	-
	(e) Transfer to Debenture Redemption Reserve	-	-	-	-	-	150
	(f) Transfer to Contingency Reserve for Unexpired Risks	-	-	-	-	-	-
30	Balance of Profit/(loss) brought forward from previous period	1,20,803	1,14,986	1,02,378	1,09,373	90,537	90,537
31	Profit/ (Loss) carried to Balance Sheet (29-30+31)	1,25,472	1,20,803	1,08,409	1,25,472	1,08,409	1,09,373
For and on behalf of the Board of Directors							
							
Sharad Mathur MD & CEO DIN No. 08754740 Place: Mumbai Date: February 11, 2026							



Universal Sampo General Insurance Company Limited							
CIN: U66010MH2007PLC166770							
IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007							
Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063							
Segment Reporting for the Quarter and Year to date ended December 31, 2025							
Sr No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segmental Results							
Fire -							
1	Premiums Earned (Net)	932	1,026	-228	2,988	1,103	2,236
2	Profit/loss on Sale/Redemption of Investment (Net)	29	37	19	91	95	94
3	Others income:						
	(a) Investment Income from Terrorism Pool	303	121	86	542	400	571
	(b) Miscellaneous Income	-	3	-2	4	2	3
4	Interest, Dividend and Rent - Gross	158	152	161	477	517	698
5	Sub-total (1 to 4)	1,422	1,339	36	4,102	2,117	3,602
6	Claims Incurred (Net)	192	1,116	-36	2,081	344	666
7	Commission (Net)	38	39	-886	-906	-1,123	-1,407
8	Operating Expenses Related to Insurance Business	90	94	1	498	321	520
9	Premium Deficiency	-	-	-	-	-	-
10	Sub-total (6 to 9)	320	1,249	-921	1,673	-458	-221
11	Opeating Profit/(Loss) (5-10)	1,102	90	957	2,429	2,575	3,823
Marine -							
1	Premiums Earned (Net)	399	478	164	1,224	1,044	1,461
2	Profit/loss on Sale/Redemption of Investment (Net)	9	9	2	23	15	15
3	Others income:						
	(a) Investment Income from Terrorism Pool	-	-	-	-	-	-
	(b) Miscellaneous Income	1	1	-2	2	1	3
4	Interest, Dividend and Rent - Gross	48	33	21	119	82	111
5	Sub-total (1 to 4)	457	521	185	1,368	1,142	1,590
6	Claims Incurred (Net)	591	412	324	1,487	1,102	1,686
7	Commission (Net)	-8	-57	-550	-28	119	90
8	Operating Expenses Related to Insurance Business	38	37	11	216	233	298
9	Premium Deficiency	-	-	-	-	-	-
10	Sub-total (6 to 9)	621	392	-215	1,675	1,454	2,074
11	Opeating Profit/(Loss) (5-10)	-164	129	400	-307	-312	-484
Miscellaneous -							
1	Premiums Earned (Net)	65,558	53,206	76,413	1,67,110	1,75,182	2,33,204
2	Profit/loss on Sale/Redemption of Investment (Net)	1,431	1,588	887	3,954	3,172	3,152
3	Others income:						
	(a) Investment Income from Terrorism Pool	2	20	33	46	137	137
	(b) Miscellaneous Income	111	130	53	282	247	309
4	Interest, Dividend and Rent - Gross	7,634	6,623	6,585	20,632	17,334	23,514
5	Sub-total (1 to 4)	74,736	61,567	83,971	1,92,024	1,96,072	2,60,316
6	Claims Incurred (Net)	48,898	36,867	59,544	1,17,987	1,34,640	1,80,425
7	Commission (Net)	9,986	6,706	4,704	24,110	12,954	18,851
8	Operating Expenses Related to Insurance Business	11,202	10,308	14,175	32,719	31,718	40,017
9	Premium Deficiency	-	-	-	-	-	-
10	Contribution to Solatium Fund/Hit and Run Compens	197	390	279	682	1,406	1,492
11	Sub-total (6 to 10)	70,283	54,271	78,702	1,75,498	1,80,718	2,40,785
12	Opeating Profit/(Loss) (5-11)	4,453	7,296	5,269	16,526	15,354	19,531
Segmental Technical Liabilities:							
Claim Outstanding							
1	Fire	3,259	3,407	3,484	3,259	3,484	3,221
2	Marine	1,278	982	796	1,278	796	868
3	Miscellaneous	1,94,169	1,91,030	2,13,902	1,94,169	2,13,902	2,09,301
Reserves for unexpired Risk							
1	Fire	3,810	4,027	4,474	3,810	4,474	4,164
2	Marine	760	759	821	760	821	687
3	Miscellaneous	1,35,317	1,15,662	98,698	1,35,317	98,698	87,050
Premium Received in Advance							
1	Fire	2,910	2,502	723	2,910	723	5,352
2	Marine	31	7	32	31	32	96
3	Miscellaneous	62,263	48,986	36,264	62,263	36,264	39,112
Outstanding Premium							
1	Fire	-	-	-	-	-	-
2	Marine	-	-	-	-	-	-
3	Miscellaneous	17,795	20,080	48,745	17,795	48,745	40,278
For and on behalf of the Board of Directors							
							
Sharad Mathur							
MD & CEO							
DIN No. 08754740							
Place: Mumbai							
Date: February 11, 2026							

8
om



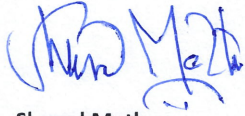
Notes forming part of Financials Results

- 1 The above unaudited Financial Results of the company for the quarter and year to date ended December 31, 2025 have been prepared on the basis of unaudited interim condensed financial statements. The same were subjected to limited review by Joint Auditors of the company, were reviewed by Audit committee of Directors and subsequently approved by the Board of Directors at its meeting held on February 11, 2026.
- 2 The Company has total borrowings by way of Non-Convertible Debentures (NCDs) amounting ₹ 26,500 Lakhs details of which are as under:
 - a). 10 years, 15,000 nos. of 9.85% Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs) having face value of ₹ 1 lakh each, issued on July 25, 2024 for cash at par under issue name 9.85% UNIVERSAL SOMPO 2034 with a call option after a period of 5 years from the date of issue.
 - b). 10 years, 11,500 nos. of 9.10% Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs) having face value of ₹ 1 lakh each, issued on July 24, 2025 for cash at par under issue name 9.10% UNIVERSAL SOMPO 2035 with a call option after a period of 5 years from the date of issue.
- 3 The company has paid final Dividend amounting to ₹ 920 Lakhs for financial year 2024-25 as approved by shareholders in the 18th Annual General Meeting dated July 21, 2025. The company has complied with statutory provisions of the Companies Act 2013.
- 4 The Financial Results have been presented in accordance with the presentation & disclosure framework prescribed in Circular SEBI/HO/DDHS/DDHS_DivI/P/CIR/2022/0000000103 dated July 29, 2022 (as amended) and the requirements of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations, 2015'), to the extent applicable.
- 5 In case of General insurance business, based on the primary segments identified under Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 read with AS 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013, the Company has classified and disclosed segment information for Fire, Marine and Miscellaneous lines of business. There are no reportable geographical segments since all business is written in India.
- 6 As per the IRDAI (Actuarial, Finance & Investment Function of Insurers) Regulation, 2024 and Master Circular on Actuarial, Finance and Investment Function of Insurers dated May 17, 2024, the company has implemented the recognition of gross written premium on a 1/n basis, effective October 1, 2024, where 'n' represents the policy duration, and commissions are paid only on the recorded gross written premium for applicable long-term products.
- 7 The company has recognized ₹ 474 Lakhs towards CSAR scheme for its employees for the nine months ended December 31, 2025.
- 8 Pursuant to the notification by the Ministry of Labour and Employment of the Government of India, four new Labour Codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective with effect from 21 November 2025. The Company has reassessed its employee benefit obligations based on the revised definition of wages and expanded eligibility criteria under the New Labour Codes. Accordingly, an incremental liability of ₹ 1,066 Lakhs on account of gratuity & leave encashment as past service costs has been charged to the Revenue account in accordance with the requirements of Accounting Standard 15 – Employee Benefits (Actuarial valuation). The Government is in the process of notifying the related rules under the New Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which they are notified.



- 9 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors



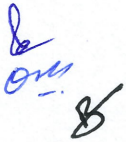
Sharad Mathur

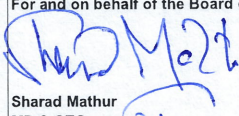
MD & CEO

DIN No. 08754740

Place: Mumbai

Date: February 11, 2026



Universal Sampo General Insurance Company Limited							
CIN: U66010MH2007PLC166770							
IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007							
Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063							
Statement of quarterly disclosure as per Regulation 52(4) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended							
Sr No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Asset Cover Available Ratio (Note 1)	NA	NA	NA	NA	NA	NA
2	Debt-equity ratio (No. of times) (Note 2)	0.15	0.15	0.09	0.15	0.09	0.09
3	Debt service coverage ratio (No. of times) (Note 3)	10.98	16.81	21.22	15.53	37.34	25.77
4	Interest service coverage ratio (No. of times) (Note 4)	10.98	16.81	21.22	15.53	37.34	25.77
5	Total Borrowwrigs	26,500	26,500	15,000	26,500	15,000	15,000
6	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
7	Debenture redemption reserve	150	150	-	150	-	150
8	Net Worth	1,79,202	1,74,533	1,61,989	1,79,202	1,61,989	1,63,103
9	Net Profit after tax	4,669	6,737	6,031	17,019	17,872	18,986
10	Earnings, per share (of Rs 10/- each)						
	Basic (In ₹)	1.27	1.83	1.64	4.62	4.85	5.16
	Diluted (In ₹)	1.27	1.83	1.64	4.62	4.85	5.16
11	Current ratio (Note 5)	NA	NA	NA	NA	NA	NA
12	Long term debt to working capital (Note 5)	NA	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio	10.96%	12.99%	NA	10.96%	NA	NA
14	Current liability ratio (Note 5)	NA	NA	NA	NA	NA	NA
15	Total debts to total assets (No. of times) (Note 6)	0.03	0.04	0.02	0.03	0.02	0.02
16	Debtors turnover (Note 5)	NA	NA	NA	NA	NA	NA
17	Inventory turnover (Note 5)	NA	NA	NA	NA	NA	NA
18	Operating margin ratio (Note 5)	NA	NA	NA	NA	NA	NA
19	Net profit margin ratio (Note 5)	NA	NA	NA	NA	NA	NA
	Sector specific ratios (Note 7)						
20	Gross Direct premium growth rate	21.08%	-3.03%	11.57%	10.41%	7.87%	9.87%
21	Gross Direct Premium to Net Worth ratio (No. of times)	0.89	0.87	0.82	2.48	2.48	3.11
22	Growth rate of Net Worth	10.63%	11.91%	12.49%	10.63%	12.49%	13.17%
23	Net retention ratio	53.99%	48.57%	56.77%	49.38%	50.12%	49.00%
24	Net commission ratio	11.60%	9.00%	4.33%	10.57%	5.91%	7.03%
25	Expenses of Management to gross direct Premium ratio	27.38%	21.51%	22.62%	24.63%	21.21%	21.66%
26	Expenses of Management to Net written Premium ratio	24.57%	23.06%	23.15%	25.75%	21.88%	23.39%
27	Net Incurred Claims to Net Earned Premium	74.27%	70.18%	78.37%	70.95%	76.74%	77.15%
28	Claims paid to claims provisions	11.00%	15.80%	11.87%	37.11%	33.03%	38.37%
29	Combined ratio	99.04%	93.24%	101.52%	96.84%	98.63%	100.54%
30	Investment income ratio	1.99%	2.10%	1.89%	6.04%	6.05%	7.64%
31	Technical reserves to net Premium ratio (No. of times)	3.92	4.25	4.27	1.54	1.59	1.22
32	Underwriting balance ratio (No. of times)	-0.06	-0.01	-0.01	-0.04	-0.02	-0.02
33	Operating profit ratio	8.06%	13.74%	8.68%	10.88%	9.93%	9.65%
34	Liquid assets to liabilities ratio (No. of times)	0.35	0.41	0.25	0.35	0.25	0.32
35	Net earnings ratio	5.41%	9.07%	8.00%	7.76%	8.84%	7.61%
36	Return on net worth ratio	2.61%	3.86%	3.72%	9.50%	11.03%	11.64%
37	Solvency Margin (No. of times)	2.01	2.01	1.98	2.01	1.98	1.97
38	Gross NPA ratio (Note 8)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Net NPA ratio (Note 8)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Notes:							
1	The debentures of the Company are unsecured.						
2	Debt Equity ratio is calculated as total borrowings divided by Equity. Net Worth defined by IRDAI is considered as Equity.						
	Debt Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expenses together with principal payments of long term debt (net) during the period.						
3							
4	Interest Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expenses of long term debt during the period.						
5	Not applicable to insurance companies considering the specific nature of business.						
6	Total debt to total assets is computed as borrowings divided by total assets.						
	Sector specific ratios (Point 20 to 38) have been computed in accordance with and as per definition given in the IRDAI Circular No. IRDAI/F&A/CIR/MISC/256/09/2021 read with Master Circular on Actuarial, Finance and Investment Functions of Insurers, 2024 dated May 17, 2024.						
7							
8	Gross/ Net NPA ratio pertains to Non-Performing Investments.						
For and on behalf of the Board of Directors							
							
Sharad Mathur MD & CEO DIN No. 08754740 Place: Mumbai Date: February 11, 2026							



Annexure-I

The Information required under the Regulation 51(2) of the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

Particulars	Details
Name	Mudit Gupta (DIN: 09582523)
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment as an Alternate Director to Mr. Aditya Vardhan Tibrewala (DIN:03161165)
Date of appointment/ cessation (as applicable) & term of appointment	12 th February 2026 For a period upto the original director's term of office or till the time when the original director returns to India.
Brief Profile (in case of appointment)	Mr. Mudit Gupta has 15 years' experience in Actuarial in the insurance industry. He has worked in various positions viz., Senior Pricing Analyst, Pricing Actuary, Actuary - Projects, Regional Actuary, Regional Head of Pricing, Regional Head of Reserving and Pricing and is currently serving as Chief Actuary, Asia with Sampo Holdings (Asia) Pte Ltd, Singapore. He is a Fellow of Society of Actuaries of Thailand (FSAT) – 2021, Fellow of Singapore Actuarial Society (FSAS) – 2017, Fellow of the Institute of Actuaries of Australia (FIAA) – 2014, Chartered Enterprise Risk Actuary (CERA) – 2014, Postgraduate Diploma in Applied Statistics, Macquarie University, Australia – 2010, Master of Actuarial Practice, Macquarie University, Australia – 2009, Masters of Science in Information Technology, Assumption University, Thailand – 2003 and Bachelor of Business Administration (Finance), Assumption University, Thailand – 2000.
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable
Information as required pursuant to Circular No. LIST/COMP/14/2018-19 issued by BSE Limited	The above Directors are not debarred from holding the said office by virtue of any SEBI order or any other such authority.

Universal Sampo General Insurance Company Limited

Registered & Corporate Office: 8th & 9th Floor (South Side), Commerz International Business Park, Oberoi Garden City, Off.

Western Express Highway, Goregaon East, Mumbai-400063 Maharashtra, India.

Tel.: 022 6997 9900 | Website: www.universalsampo.com

Email: contactus@universalsampo.com | CIN# U66010MH2007PLC166770 | IRDAI Regd. No.: 134

Annexure II



A. Statement of utilization of issue proceeds (Annex - IV - A):

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Rs. Crore)	Funds utilized (in Rs. Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Universal Sampo General Insurance Co. Ltd.	INE635M08015	Private Placement	Non-convertible Debt Securities	25-07-2024	150	150	NO	NA	NA
	INE635M08023	Private Placement	Non-convertible Debt Securities	24-07-2025	115	115	NO	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Universal Sampo General Insurance Co. Ltd.
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Debt Securities
Date of raising funds	25-07-2024 & 24-07-2025 respectively
Amount raised (in Rs. crore)	265
Report filed for quarter ended	December 31, 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	NA

Original object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

