



Ref. No. CS/BSE/2025-26/FEB/05

February 28, 2026

To  
**BSE Limited**  
**Listing Department,**  
Wholesale Debt Market,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

<b>Scrip Code</b>	<b>975858</b>	<b>ISIN</b>	<b>INE635M08015</b>
<b>Scrip Code</b>	<b>976951</b>	<b>ISIN</b>	<b>INE635M08023</b>

Dear Sir/Madam,

**Sub.: Disclosure of Credit Rating Review under Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”)**

We wish to intimate that pursuant to Regulation 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, each rating obtained by the Company with respect to Non-Convertible Debentures has been reviewed by CARE Ratings Limited, details of which are mentioned below in the format prescribed under the SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/000000103 dated July 11, 2025:

<b>Details of credit rating</b>									
<b>Current rating details</b>									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1	INE635M08015	CARE Ratings Limited	CARE AA	Stable	Re-affirm	-	February 27, 2026	Verified	March 06, 2025

**Universal Sampo General Insurance Company Limited**

**Registered & Corporate Office:** 8<sup>th</sup> Floor and 9<sup>th</sup> Floor (South Side), Commerz International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai - 400063 Tel: 022 69979900 Website: www.universalsampo.com  
Email: contactus@universalsampo.com. CIN# U66010MH2007PLC166770 | IRDAI. Regd. No.: 134



2	INE635M08023	CARE Ratings Limited	CARE AA	Stable	Re-affirm	-	February 27, 2026	Verified	July 25, 2025
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Please find enclosed copy of Credit Rating Letter from the Credit Rating Agency.

Request you to kindly take the above on record.

Thanking you.

Yours sincerely,

For **Universal Sompo General Insurance Co. Ltd.**

Aarti Kamath  
**Company Secretary & Compliance Officer**  
**Membership No: F6703**

Place: Mumbai

**Encl.: a/a**

No. CARE/HO/RL/2025-26/4868

Mr. Hareshwar Karekar,  
Chief Investment Officer,  
Universal Sampo General Insurance Company Limited  
8th Floor and 9th Floor (part - south side), Commerz,  
International Business Park, Oberoi Garden City,  
Off Western Express Highway,  
Goregaon East, Mumbai - 400063



February 27, 2026

**Confidential**

Dear Sir,

**Credit rating for Subordinate Debt**

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and 9MFY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Sr. No.	Instrument	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
1.	Subordinate Debt	150.00	CARE AA; Stable	Reaffirmed
2.	Subordinate Debt	115.00	CARE AA; Stable	Reaffirmed

- The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly.
- CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
- CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

SAS

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai  
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CIN-L67190MH1993PLC071691

to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

5. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
6. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.
7. CARE Ratings Ltd. ratings are not recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

*Shivam Katkar*

**Shivam Katkar**  
Lead Analyst  
[shivam.katkar@careedge.in](mailto:shivam.katkar@careedge.in)

*Shaik Abdul Saleem*

**Shaik Abdul Saleem**  
Associate Director  
[shaik.saleem@careedge.in](mailto:shaik.saleem@careedge.in)

*SAS*

CARE Ratings Limited

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Encl.: As above

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