



PART 1

To,
Chief Operating Officer & Compliance Officer
Axis Trustee Services Ltd,
The Ruby, 2nd Floor (SW)
29, Senapati Bapat Marg,
Dadar West, Mumbai – 400 028

Dear Sir/Madam,

Sub: Quarterly Compliance Report for the Quarter ending March 2026

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Companies Act 2013, as amended from time to time we furnish the required information for your needful.

Sr.	Particulars of Information/Documents	[Yes/ No/ Partially Furnished]
1.	Management Confirmations	Yes
2.	Statutory Auditor's Certifications	Yes
3.	Original / Certified True Copies of documents annexed alongwith the QCR	Yes

For **Universal Sampo General Insurance Co. Ltd.**

Aarti Kamath
Company Secretary & Compliance Officer
Membership no: F6703

Date: 21st May 2026

PART 2
Management Confirmations viz., declaration/certificates to be signed by key managerial personnel [Managing Director/ Whole Time Director/CEO/ CS/CFO of the Issuer]

A. Statutory/Compliance Confirmations

Sr. No.	Particulars
1.	The Issuer is in compliance with the provisions of the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations, 2015, the listing agreement of the stock exchange or the trust deed or any other regulations issued by the Board pertaining to debt issue of the Companies Act 2013, as applicable and there is no event of default which has occurred or continuing or subsisting as on date.
2.	There are no additional covenants (including side letters, accelerated payment clause, etc.) other than those covered in transaction documents.
3.	There are no changes to, material modification or restructuring of the terms of Issue like maturity date, coupon rate, face value, redemption schedule, nature of the non-convertible debt securities (Secured/Unsecured) etc.
4.	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
5.	There is no change in nature and conduct of business of the Issuer.
6.	There is no amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Issuer.
7.	There are no outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any.
8.	There were no proposals placed before the board of directors, for considering alterations to any ISIN for which ATSL is debenture trustee, seeking- <ul style="list-style-type: none"> - alteration in the form or nature of the ISIN; - alteration in rights or privileges of the holders thereof; - alteration in the due dates on which interest or redemption is payable - any matter affecting the rights or interests of holders.
9.	There are no changes to the security provisions such as: <ul style="list-style-type: none"> - a change in underlying security

	<ul style="list-style-type: none"> - creation of additional security or - creation of security in case of unsecured debt securities <p>Not Applicable</p>
10.	There were no disclosures made to the stock exchange in terms of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the performance/operation of the Issuer, price sensitive information or on the payment of interest or redemption of the Debentures.
11.	Status with respect to compliance of all covenants of the listed debt securities. The Company has complied with all covenants of its debt securities for Quarter ended March 31, 2026.
12.	The submissions to the stock exchange have been done in timely manner as per Applicable Law and requisite information has been provided to the Debenture Trustee and debenture holders, as applicable.
13.	<p>In the event any security has been provided in terms of the transaction documents:</p> <ul style="list-style-type: none"> - Security Documents executed by the Issuer remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Issuer. - assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders - Assets have been insured against all risks as prescribed in the Prospectus/Information Memorandum of the captioned Debentures and Security Documents thereof. - All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid. <p>Not Applicable</p>
14.	<p>The Debentures have not been issued for financing of any project or for financing working capital. In case the Debentures have been issued for the same then the Company to provide the following:</p> <ol style="list-style-type: none"> i. Reports from the lead bank regarding progress of the project during the implementation period of the project: ii. Statutory auditor certificate regarding utilization of funds. <p>Not Applicable as no debentures are issued during the Quarter ended March 31, 2026.</p>

15.	*All material related party transaction and subsequent material modification as defined by the audit committee under sub-regulation (3) shall require No-Objection from the debenture trustee. Not Applicable
16.	All High Value Debt Listed Entities are in compliance with Regulation 15 to 27, Chapter V, Chapter VA of the SEBI (Listing Obligations and Disclosure Requirements) 2015. Not Applicable

*SEBI LODR amendment dated March 28, 2025

B. Others

Sr. No.	Particulars
1.	Details of Corporate Debt Restructuring proposed or implemented or under implementation [if any] – NIL
2.	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines – NIL
3.	Details of Fraud/defaults by promoter or key managerial personnel or by Issuer or arrest of key managerial personnel or promoter - NIL
4.	Details of one-time settlement with any bank (if any) – NIL
5.	Details of Reference to Insolvency or a petition (if any) filed by any creditor – NIL
6.	Confirmation that a functional website containing, amongst other requirements as per Reg. 62 of the SEBI LODR, the following information is maintained by the Issuer:- <ul style="list-style-type: none"> - Details of business - Composition of Board - Financial Information including <ul style="list-style-type: none"> (i) notice of Meeting of Board of Directors where financial results shall be discussed (ii) financial results, on the conclusion of the meeting of the board of directors where the financial results were approved (iii) complete copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report etc.

- contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances;
- email address for grievance redressal and contact information of designated officials of issuer handling investor grievance.
- name of the debenture trustees with full contact details.
- the information, report, notices, call letters, circulars, proceedings, etc concerning non-convertible debt securities.
- all information and reports including compliance reports filed by the Issuer.
- information with respect to the following:
 - (i) Default by issuer to pay interest or redemption amount [if any]
 - (ii) failure to create a charge on the assets [if any].
 - (iii) all credit ratings obtained by the entity for all its listed non-convertible securities, updated immediately upon any revision in the ratings [if any]
 - (iv) statements of deviation(s) or variation(s) as specified in sub-regulation (7) and sub-regulation (7A) of regulation 52 of these regulations.
 - (v) annual return as provided under section 92 of the Companies Act, 2013 and the rules made thereunder.

The listed entities to whom regulations 15 to regulation 27 are applicable shall also make the following additional disclosures on their website: **Not Applicable**

- composition of the various committees of the board of directors;
- terms and conditions of appointment of independent directors;
- code of conduct of the board of directors and senior management personnel;
- details of establishment of vigil mechanism/ whistle blower policy;
- criteria of making payments to non-executive directors, if the same has not been disclosed in the annual report;
- secretarial compliance report as per sub-regulation (2) of regulation 24A of these regulations;
- policy on dealing with related party transactions;
- policy for determining 'material' subsidiaries;
- details of familiarization programmes imparted to independent directors including the following details:-
 - number of programmes attended by the independent directors (during the year and on a cumulative basis till date),
 - number of hours spent by the independent directors in such programmes (during the year and on cumulative basis till date), and

	- other relevant details.
7.	<p>Information to be submitted to the Debenture holders (Regulation 58)</p> <p>Confirmation that we shall in terms of the Regulation 58 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 send to the Debenture Holders the following documents and information:-</p> <ul style="list-style-type: none"> - Soft copies of full annual reports to those who have registered their email address(es) either with the Issuer or with any depository - <i>Not Applicable for the reporting quarter.</i> - A letter providing the web-link including the exact path where complete details of the Annual Report is available, which may at the option of the listed entity, also include a static Quick Response Code, to those holder(s) of non-convertible securities that have not registered their respective email addresses - <i>Not Applicable for the reporting quarter.</i> - Hard copies of full annual reports to those who request for the same - <i>Not Applicable for the reporting quarter.</i> - Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting - <i>Not Applicable for the reporting quarter.</i> - Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution - <i>Not Applicable for the reporting quarter.</i>
8.	<p>Issuer to provide status of compliance and details of disclosures with respect to issue of green debt securities, if applicable: -</p> <p>1. Confirmation that the issuer who has listed green debt securities, shall provide following additional disclosures along with its annual report and financial results, if applicable:</p> <ul style="list-style-type: none"> • Utilisation of the proceeds of the issue, as per the tracking done by the issuer using the internal process as disclosed in offer document. Utilisation of the proceeds shall be verified by the report of an external auditor, to verify the internal tracking method and the allocation of funds towards the project(s) and/or asset(s), from the proceeds of green debt securities. • Details of unutilized proceeds including the temporary placement/utilization of unallocated and unutilized proceeds from each ISIN of green debt security issued by the issuer.

	<p>2. Confirmation that the issuer who has listed green debt securities, shall provide the following additional disclosures in the Annual Report:</p> <ul style="list-style-type: none"> • List of project(s) and/or asset(s) to which proceeds of the Green Debt Securities have been allocated/invested including a brief description of such project(s) and/or asset(s) and the amounts disbursed. • Qualitative performance indicators and, where feasible, quantitative performance measures of the environmental impact of the project(s) and/or asset(s). If the quantitative benefits/impact cannot be ascertained, then the said fact may be appropriately disclosed along with the reasons for non-ascertainment of the benefits/impact on the environment. • Methods and the key underlying assumptions used in preparation of the performance indicators and metrics. • Details of the deployment of the mitigation plan (as disclosed in the offer documents) for the perceived social and environmental risks. • Impact Reporting: Information, on a project-by-project basis, pertaining to reporting of the environmental impact of the projects financed by the green debt securities. Reporting standards or taxonomies followed by the issuer with regard to reporting of environmental impact, if any, shall also be disclosed. • Disclosures of major elements of Business Responsibility and Sustainability Reporting (BRSR). <p><i>Not Applicable</i></p>
<p>9.</p>	<p>Documents and Intimation to Debenture Trustees (Regulation 56 of SEBI LODR Regs)</p> <p>Please provide confirmation (along with necessary details of the intimation done to ATSL) on the following documents and information sent to ATSL. In case any of the following points are not applicable – you are requested to provide rationale for the non-applicability.</p> <ol style="list-style-type: none"> 1. A copy of the annual report & utilization report/certificate (as may be applicable) as per Reg. 56 (1)(a) of SEBI LODR Regulations. <p><i>Not applicable for the Quarter ended March 31, 2026.</i></p> <ol style="list-style-type: none"> 2. Copy of notices, resolutions, report, call letters, circulars, proceedings, etc., concerning new issuance of NCDs and meetings of NCD holders in the manner specified in Reg. 56 (1)(b) of SEBI LODR Regs. <p><i>Not applicable for the Quarter ended March 31, 2026.</i></p>

3. Details regarding :

- (i) any revision in the rating;

Not applicable for the Quarter ended March 31, 2026.

- (ii) any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities;

Not applicable for the Quarter ended March 31, 2026.

- (iii) failure to create charge on the assets;

Not applicable

- (iv) all covenants of the issue (including side letters, accelerated payment clause, etc. in the manner specified in Reg. 56 (1)(c) of SEBI LODR Regs.

In accordance with Regulation 56 of SEBI Listing Regulations, we inform you that all the covenants, in respect of listed non-convertible debt securities have been complied with and Covenant Certificate have been submitted to the Debenture Trustee along with outcome of Board Meeting on 13th May 2026.

4. Details of all material events and/or information as disclosed under regulation 51 of SEBI LODR Regulations in the manner provided in Reg. 56 (1A) of SEBI LODR Regulations - ***Not applicable as no such instance reported.***

5. a half-yearly certificate regarding maintenance of hundred percent security cover or higher security cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of listed non - convertible debt securities, by the statutory auditor, along with the financial results, in the manner and format as specified by the Board. Provided that the submission of this certificate is not applicable where bonds are secured by a Government guarantee.

We have submitted Covenant Certificate from Joint Statutory Auditors to the Debenture Trustee along with outcome of Board Meeting on 13th May 2026.

C. ISIN WISE CONFIRMATIONS
**1. Details of Issue size, outstanding amount and other details as on 31.03.2026
(date will change for each quarter)**

Sr No	ISIN	Issue Size	Outstanding as on 31.03.2026	Early payment details (if any)	Call/Put Option details (if exercised in past)
1	INE635M08015	150 Crores	150 Crores	Not applicable	Not applicable
2	INE635M08023	115 Crores	115 Crores	Not applicable	Not applicable

2. Details of Interest/principal payment due in the quarter

ISIN No	Series/ tranche	Due date of redemption and/or interest (falling in the quarter)	If Paid		If delayed/ Unpaid/ defaulted	
			Date of payment	Date of intimation to Stock Exchange of payment status within one working day of its becoming due As per Reg. 57 SEBI LODR	Reasons thereof and further action taken, if any	Date of intimation to Stock Exchange of payment status within one working day of its becoming due as per Reg. 57 SEBI LODR
INE635M08015		Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
INE635M08023		Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

3. Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof:

ISIN No.	No. of pending Complaints at the end of last quarter	No. of complaints received during the quarter	Nature of the Complaint(s) [delay/default in interest/redemption/other s]	No. of complaints resolved during Quarter [within 30 days]	No. of complaints unresolved during Quarter [more than 30 days]	Reason (if pending for more than 30 days)	Steps taken to resolve the complaint
INE635M08015	NIL	NIL	Not Applicable	NIL	NIL	Not Applicable	Not Applicable
INE635M08023	NIL	NIL	Not Applicable	NIL	NIL	Not Applicable	Not Applicable

4. Recovery Expense Fund ¹

Issue Size (in ₹ crores)	ISINs	Size/ Value of Recovery fund maintained as on last day of the quarter	Date of creation of REF	Mode of maintenance	Addition in the Recovery Expense Fund during the quarter	Details of funds withdrawn on account of redemption, in other issuances or otherwise if any, during the quarter
INR 150	INE635M08015	INR 1,50,000	26 th July 2024	Cash	NIL	NIL
INR 115	INE635M08023	INR 1,15,000	23 rd July 2025	Cash	NIL	NIL

¹ Annual confirmation is due by 75th day from the end of financial year

5. Debenture Redemption Reserve as per Companies (Share Capital and Debentures) Rules, 2014²

Issue size (including ISIN)	Type of entity (NBFC/ HFC/FI/ Other) alongwith with listing status	Applicability of Debenture Redemption Reserve [DRR] ³	DRR [in % and in amount Crs.] created as per Companies (Share Capital and Debentures) Rules, 2014) ⁴	Details of depletion of the DRR /invocation of guarantee which could affect the payment of debt obligations (if any)
1,50,00,00,000 (INE635M08015)	Other Listed	Applicable	In terms of Rule 18(7)(b)(iv)(B) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Company is required to create Debenture Redemption Reserve out of the profits available for payment of dividend. Debenture Redemption Reserve as on March 31, 2026 is ₹ 415 Lakhs (previous year: ₹ 150).	Not Applicable
1,15,00,00,000 (INE635M08023)	Other Listed	Applicable	In terms of Rule 18(7)(b)(iv)(B) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Company is required to create Debenture Redemption Reserve out of the profits available for payment of dividend. Debenture Redemption Reserve as on March 31, 2026 is ₹ 415 Lakhs (previous year: ₹ 150).	Not Applicable

² Annual confirmation is due by 75th day from the end of financial year

³ Not Applicable for All India Financial Institutions regulated by RBI, Banking Companies, listed and unlisted NBFCs and HFCs registered with RBI, equity listed companies. Applicable to debt listed companies and others.

⁴ 10% of outstanding value of debentures.

6. Debenture Redemption Funds as per Companies (Share Capital and Debentures) Rules, 2014⁵ - Not Applicable

ISIN (that is maturing in the current FY)	Issue Size (in ₹ crores)	Amount outstanding	Status of maintenance of DRF ⁶ (15% of amount of debentures maturing during the year ending on 31st March or invest in securities enlisted in Rule 18 (1) (c) of Companies (Share Capital and Debenture) Rules, 2014)

7. Unclaimed Interest / Redemption - NIL

ISIN no. for which interest /redemption is unclaimed	No. of days for which unclaimed	If more than 30 days, whether transferred to escrow account [if so, provide details]	If unclaimed for more than seven years whether transferred to the 'Investor Education and Protection Fund'

⁵ Annual confirmation is due by 75th day from the end of financial year

⁶ Applicable to listed companies, listed NBFCs and HFCs registered with RBI for their public issuances. In case of private issuances to unlisted companies.

Part 3
Statutory Auditor Confirmations [duly signed and on letter head of Statutory Audit Firm]

Sr.	Particulars of Information/Documents
A	Unsecured Listed Debt Issuances
1	Quarterly Confirmations:
	<ul style="list-style-type: none"> ➤ Compliance status with respect to financial covenants ➤ The Certificate issued by the statutory auditor of the issuer company shall have the Unique Document Identification Number (UDIN) generated in the manner prescribed by the relevant regulatory authority.
2	Half Yearly Confirmations:
	<ul style="list-style-type: none"> ➤ Half yearly certificate regarding confirmations of compliance of all covenants with respect to the debt securities shall be submitted for HY1 and HY2 as per Reg 56 (1)(d) of SEBI LODR Regulations alongwith Q2 and Q4 QCR. ➤ The Certificate issued by the statutory auditor of the issuer company shall have the Unique Document Identification Number (UDIN) generated in the manner prescribed by the relevant regulatory authority.
B	Other Confirmations (Applicable for Secured and Unsecured Listed Debt Issuances):
	<ul style="list-style-type: none"> - End Utilisation of Funds certificate from statutory auditor of the entity alongwith quarterly financial result:- <i>End Utilisation of Funds Not Applicable for the Quarter ended March 31, 2026. Further we have submitted Audited Financial Results for the Quarter and Financial Year ended March 31, 2026 to the Debenture Trustee on May 13, 2026.</i> - Where the funds are raised for financing projects – Certificate from the auditor of the entity in respect of utilization of funds for the implementation period of the project for which the funds have been raised; <i>Not applicable for the Quarter ended March 31, 2026.</i> - Where the funds are raised for financing working capital or general corporate purposes or for capital raising purposes – Auditor certificate be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. <i>Not applicable for the Quarter ended March 31, 2026.</i> - Annual confirmation from Statutory Auditor is due by 75th day from the end of financial year <i>Not applicable for the Quarter ended March 31, 2026.</i>

PART 4

Original / Certified True Copies of documents [as applicable] to be annexed to the QCR

Sr.no	Particulars of Documents				
a.	An updated list of Debenture holders registered in the Register of Debenture Holders/BENPOS in the following format:				
ISSUE-WISE PARTICULARS					
ISIN no.	Series / tranche	Name(s) of Debenture Holder	Address	Contact No.	Email Id
INE635M08015	-	ADITYA BIRLA CAPITAL LIMITED	ADITYA BIRLA FINANCE LTD 18 TH FLR ONE INDIA BULL'S TOWER NI 1 JUPITER MILL COMPD 841 SB RD ELEPHIN MUMBAI 400013	02269428027	abc.secretarial@adityabirlacapital.com
INE635M08015	-	PROVIDENT FUND FOR THE EMPLOYEES OF THE SHIPPING CORPORATION OF INDIA LTD	245 SHIPPING HOUSE MADAME CAMA ROAD NARIMAN POINT MUMBAI 400021	2611286	deepak.singh@sci.co.in
INE635M08015	-	UNITY SMALL FINANCE BANK LIMITED	HDFC BANK LIMITED CUSTODY OPERATIONS EMPIRE PLAZA 1 4TH FLOOR LBS MARG CHANDAN NAGAR VIKHROLI WEST MUMBAI 400083		treasury.ops@unitybank.co.in
INE635M08015	-	THE SHIPPING CORPORATION OF INDIA LIMITED,	245 SHIPPING HOUSE MADAME CAMA ROAD NARIMAN POINT MUMBAI 400021	22772077 /9967394370	deepak.singh@sci.co.in

Universal Sampo General Insurance Company Limited

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai - 400063, Maharashtra, India. Tel.: 022 41659800 / 69639900 | Toll Free No.: 1-800-22-4030/ 1-800-200-4030 | Website: www.universalsampo.com Email: contactus@universalsampo.com | CIN: U66010MH2007PLC166770 | IRDAI Regd. No.: 134

			EMPLOYEE GRATUITY FUND			
INE635M08015	-	THE DELHI FLOUR MILLS CO LTD PROVIDENT FUND TRUST	8381 ROSHANARA ROAD DELHI 110007	23953298	rajiv.bhambri@dfmgroup.in	
INE635M08015	-	NITIN P MEHTA	47 B LAD SOCITY NR JUDGES BUNGLOWS BODAKDEV SATELITE AHMEDABAD 380015	9228127772		
INE635M08015	-	HETAL PARTH MEHTA	501 502 LOHA BHAVAN NR OLD HIGH COURT NAVRANGPURA AHMEDABAD 380015	9979229279	PARTHMEHTACA@GMAIL.COM	
INE635M08015	-	PINKYBEN PRITESH AGRAWAL	towar chok,bavla,near kanyashala,Bavla, Bavla, Bavla Ahmedabad, Gujarat 382220			
INE635M08015	-	NILESH AMUBHAI RAVANI	17 SOMVILLA SOCIETY OPP ASOPALAV BUNGLOW THALTEJ AHMEDABAD 380059	9227213733	RAVANINILESH@GMAIL.COM	
INE635M08015	-	PARTH N MEHTA	501 502 LOHA BHAVAN NR OLD HIGH COURT NAVRANGPURA AHMEDABAD 380009	9228127772	NITINMEHTA_123@REDDIFFMAIL.COM	
INE635M08015	-	DINESH M CHAUDHARY	HELLO MEDICINE G 2 ABHILASH SHOPPING CENTRE	26605906	DINESH020567@GMAIL.COM	

Universal Sampo General Insurance Company Limited

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai - 400063, Maharashtra, India. Tel.: 022 41659800 / 69639900 | Toll Free No.: 1-800-22-4030/ 1-800-200-4030 | Website: www.universalsampo.com | Email: contactus@universalsampo.com | CIN: U66010MH2007PLC166770 | IRDAI Regd. No.: 134

				AMBAWADI AHMEDABAD 380015		
INE635M0 8015	-	PARESH MAFATLA L CHAUDHA RY	HELLO MEDICINES G 2 ABHILASA COMP NR SHANTI TOWER AMBAWADI AHMEDABAD 380015	26605906	PARESHCHAUDHARI276 @GMAIL.COM	
INE635M0 8015	-	SURAJ BIRENDRA AGRAWAL HUF	A301 WATERHILLS RESIDENCY VIP ROAD NEAR SHYAM MANDIR ALTHAN SURAT SURAT 395007		SSTC9099829492@GMAI L.COM	
INE635M0 8015	-	SAMIR TARUNKU MAR SHAH	35 ADINATH SOCIETY MOTERA AHMEDABAD 380005	02269428 027	SAMIRSHAH.SS85@GMAI L.COM	
INE635M0 8023	-	THE SOUTH INDIAN BANK LTD	CRESCENZO 804 8TH FLOOR B WING G BLOCK BEHIND MCA GROUND BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051	022-6786 8886/888 7	ho2018@sib.co.in	

b. Letter from Credit Rating Agency along with rationale for revision

ISIN Nos.	Issue Size	Name of CRA/s	Previous Rating	Revision in Credit Ratings
INE635M08015	150,00,00,000	ICRA Limited CARE Ratings Limited	AA (stable) AA (stable)	Not Applicable
INE635M08023	115,00,00,000	ICRA Limited CARE Ratings Limited	AA (stable) AA (stable)	Not Applicable

c. All Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'. (If applicable)
Not Applicable

Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement

<p>d.</p>	<p>Copy of <i>un-audited</i> quarterly financials [signed by MD/Executive Director] alongwith Limited Review Report prepared by the statutory auditors*</p> <ul style="list-style-type: none"> - To cover line items mentioned under Reg 52 (4), 54(2) & 54(3) of SEBI LODR - To be submitted within 45days from the end of the quarter except last quarter - To be submitted within 60 days from the end of last quarter i.e March quarter - To be submitted to the trustee on same day as submitted to stock exchanges <p><i>* In case issuer's accounts are audited by Comptroller and Auditor General of India, the report to be provided by any practicing Chartered Accountant.</i></p> <p>Note: The Listed entity to submit :</p> <ol style="list-style-type: none"> i. statement of assets and liabilities and statement of cash flows as at the end of every half year, by way of a note, along with the financial results.[Reg.52(2A) of SEBI LODR] ii. a statement indicating the utilisation of the issue proceeds of non-convertible securities, in such prescribed format along with quarterly financial results till such proceeds of issue have been fully utilised or the purpose for which the proceeds were raised has been achieved. [Reg.52(7) of SEBI LODR] iii. Statutory Auditors certificate for year ending March 31st is due by 75th day from the end of financial year <p><i>Not Applicable for the Quarter Ended March 31, 2026</i></p>
<p>e.</p>	<p>Copy of <i>audited</i> quarterly and year to date standalone financial results [signed by MD/Executive Director]</p> <ul style="list-style-type: none"> - To cover line items mentioned under Reg 52 (4), 54(2) & 54(3) of SEBI LODR - To be submitted within 45 days from the end of the quarter except last quarter - To be submitted within 60 days from the end of last quarter i.e March quarter - To be submitted to the trustee on same day as submitted to stock exchanges <p>Note: The Listed entity to submit a statement of assets and liabilities and statement of cash flows as at the end of every half year, by way of a note, along with the financial results.]</p> <p><i>We have submitted Audited Financial Results for the Quarter and Financial Year ended March 31, 2026 to the Debenture Trustee on May 13, 2026.</i></p>
<p>f.</p>	<p>Annual audited standalone and consolidated financial results, along with the statutory auditors report, the directors report, annual report, profit and loss accounts, balance sheets</p> <ul style="list-style-type: none"> - To cover line items mentioned under Reg 52 (4), 54(2) & 54(3) of SEBI LODR. - To be submitted on the same day as submitted to the stock exchanges which shall be within 60 days from the end of the financial year. - In case issuers are audited by Comptroller and Auditor General of India <ol style="list-style-type: none"> (i) financial results audited by auditor appointed by the Comptroller and Auditor General of India to be submitted to the Stock Exchange(s) and trustees within sixty days from the end of the financial year.

	<p>(ii) on completion of audit by the Comptroller and Auditor General of India- the financial results to be submitted to the Stock exchange(s) and debenture trustee within nine months from the end of the financial year.</p> <p><i>We have submitted Audited Financial Results for the Quarter and Financial Year ended March 31, 2026 to the Debenture Trustee on May 13, 2026. Further, the Annual Report shall be submitted in due course in accordance with the provisions of the SEBI LODR Regulations.</i></p>
g.	<p>Issue Wise/ISIN Wise Utilization Statement submitted to Stock Exchange as per Reg. 52(7) of SEBI LODR on quarterly basis until the debenture proceeds are completely utilized or the purpose for which the funds have been raised is achieved.</p> <p>Note- Annual confirmation from Statutory Auditor is due by 75th day from the end of financial year.</p> <p><i>Not applicable for the Quarter and Financial Year ended March 31, 2026.</i></p>
h.	<p>Material deviation in the use of proceeds as compared to the objects submitted to stock exchange, if applicable.</p> <p><i>Not applicable for the Quarter and Financial Year ended March 31, 2026.</i></p>
i.	<p>Comments/report received from Monitoring agency, appointed if any, to monitor utilization of proceeds of public issue or rights issue or preferential issue or qualified institutions placement, if applicable.</p> <p>Note: The listed entity is required to submit such comments/report received from monitoring agency with the stock exchanges within 45 days from end of each quarter. The said requirement is effective from 14.11.2022 [Reg 32(6) of SEBI LODR]</p> <p><i>Not applicable</i></p>
j.	<p>Confirmation on whether the report received from monitoring agency as mentioned in sr.no.(i) above has been placed before Audit Committee meeting on quarterly basis, promptly upon its receipt, if applicable. [Reg 32(7) of SEBI LODR]</p> <p><i>Not applicable</i></p>
k.	<p>ISIN Wise intimations sent to Stock Exchange as per Regulation 57 of the SEBI LODR with respect to interest/principal payment of Debentures.</p> <p><i>Not applicable for the Quarter ended March 31, 2026</i></p>
l.	<p>Periodical reports from lead bank regarding progress of the Project [in case debentures are raised for financing projects]</p> <p><i>Not applicable</i></p>
m.	<p>Annual report as per Reg 53 (2)(a) of SEBI LODR for financial year end.</p>



Rated AA+ by ICRA

	<i>The Annual Report shall be submitted in due course in accordance with the provisions of the SEBI LODR Regulations.</i>
n.	Stock Exchange Confirmation on the REF created or replenished during the quarter, the annual confirmation is due by 75 th day from the end of financial year. <i>REF Created is verified from the Website of the Stock Exchange.</i>



Universal Sampo General Insurance Company Limited

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai - 400063, Maharashtra, India. Tel.: 022 41659800 / 69639900 | Toll Free No.: 1-800-22-4030/ 1-800-200-4030 | Website: www.universalsampo.com Email: contactus@universalsampo.com | CIN: U66010MH2007PLC166770 | IRDAI Regd. No.: 134

Ref. No. CS/BSE/2026-27/May/02

13th May 2026

To
BSE Limited
Listing Department
Wholesale Debt Market,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code	975858	ISIN	INE635M08015
Scrip Code	976951	ISIN	INE635M08023

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on May 13, 2026 and Submission of Audited Financial Results along with Independent Auditor's Report for the Quarter and Financial Year ended March 31, 2026

Ref: Disclosure under Regulation 51, 52, 54 and other Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 51 & 52 read with Part B of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on May 13, 2026, has, *inter-alia*, considered and approved/noted the following items which are annexed hereto:

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2026 along with the Report of the Joint Statutory Auditors thereon.
2. Statement of Assets and Liabilities and Statement of Cash Flows for the financial year ended March 31, 2026 as per Regulation 52(2A) of the SEBI Listing Regulations;
3. Disclosure in compliance with Regulation 52(4) of the SEBI Listing Regulations for the quarter and financial year ended March 31, 2026;
4. Statement indicating the utilization of issue proceeds of Non-convertible Securities and material deviations, if any, pursuant to Regulation 52(7) and 52(7A) of the SEBI Listing Regulations for the quarter ended March 31, 2026.
5. Appointment of Mr. Kelvin John Nathan (DIN: 10040496) as Alternate Director to Mr. Takashi Kurumisawa and Mr. Todd Stephen Corey (DIN: 10809765) as Alternate Director to Mr. Kenneth Reilly effective from 14th May 2026.

A detailed disclosure of the information required to be disclosed as per Regulation 51(2) of the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure I**.

Pursuant to Regulation 52(3) of the SEBI Listing Regulations, we hereby confirm that the Joint Statutory Auditors of the Company have issued an audit report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended March 31, 2026.



Further, in accordance with Regulation 52(8) of the SEBI Listing Regulations, the Company would be publishing the Audited Financial Results for the quarter and financial year ended March 31, 2026, in the newspapers.

Further, in accordance with Regulation 56 of SEBI Listing Regulations, we wish to inform you that all the covenants, in respect of listed non-convertible debt securities have been complied with.

Kindly note that since the NCDs are unsecured, compliance with SEBI Circular No. SEBI/HOIMIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May, 2022, Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August 2025 read with Regulation 54 of the SEBI Listing Regulations with respect to the security cover in case of NCDs are not applicable to the Company.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 01:30 P.M.

The aforesaid information/documents are also being placed on the website of the Company at www.universalsompo.com.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Universal Sampo General Insurance Co. Ltd.

Aarti
Ganesh
Kamath

Digitally signed
by Aarti Ganesh
Kamath
Date: 2026.05.13
13:32:12 +05'30'

Aarti Kamath
Company Secretary & Compliance Officer
Membership Number: F6703

Encl: a/a

CC:
- Axis Trustee Services Limited

S C Bapna & Associates
Chartered Accountants
305, Lodha Supremus
Off Mahakali Caves Road,
Andheri East, Mumbai – 400 069.

B. K. Khare & Co.
Chartered Accountants
706/708, Sharda Chambers,
New Marine Lines,
Mumbai – 400 020.

Independent Statutory Auditor’s Report on the audit of financial results for the quarter and year ended March 31, 2026 of Universal Sompo General Insurance Company Limited pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Divl/P/CIR/2022/0000000103 dated 29 July 2022 as amended

To,
The Board of Directors
Universal Sompo General Insurance Company Limited

Opinion

We have audited the accompanying Annual Financial Results of Universal Sompo General Insurance Company Limited (the “Company”) for the quarter and year ended March 31, 2026 (the “Financial Results”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Divl/P/CIR/2022/0000000103 dated 29 July 2022 as amended, including relevant circulars issued by the SEBI from time to time (the “Listing Regulations”) and Insurance Regulatory and Development Authority of India (“IRDAI”) orders/guidelines/circulars. These Financial Results have been prepared on the basis of the annual financial statements as at and for the year ended March 31, 2026, which is a responsibility of the Company’s management and have been approved by the Board of Directors in their meeting held on May 13, 2026.

Our responsibility is to express an opinion on these Financial Results based on our audit of such financial statements, which have been prepared in accordance with the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015 (the “Insurance Act”), the Insurance Regulatory and Development Act, 1999 (the “IRDA Act”), the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the “the IRDAI Financial Statements Regulations”), order / directions, circulars, guidelines issued by the Insurance Regulatory and Development Authority of India (the “IRDAI”) in this regard and the Companies Act, 2013, (‘the Act’), as amended, to the extent applicable and in the manner so required, and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended (“Accounting Standards”) and other accounting principles generally accepted in India which are not inconsistent with the accounting principles as prescribed in the IRDAI Financial Statements Regulations.

We conducted our audit in accordance with the Standards on Auditing (the “SAs”) specified under Section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

S C Bapna & Associates
Chartered Accountants
305, Lodha Supremus
Off Mahakali Caves Road,
Andheri East, Mumbai – 400 069.

B. K. Khare & Co.
Chartered Accountants
706/708, Sharda Chambers,
New Marine Lines,
Mumbai – 400 020.

- (i) are presented in accordance with the requirements of Regulation 52 of the SEBI Listing Regulations, as amended and read with IRDAI in this regard; and
- (ii) gives a true and fair view of the net profit after tax and other financial information of the Company for the year ended March 31, 2026.

Other Matters

1. The actuarial valuation of liabilities in respect of Claims Incurred but Not Reported ("IBNR"), Incurred but Not Enough Reported ("IBNER") and Premium Deficiency Reserve ("PDR") is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities that are estimated using statistical methods, Premium Deficiency Reserve (the "PDR"), IBNR and IBNER as at March 31, 2026 have been certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for outstanding claims reserve and PDR, as contained in the Financial Statements.
2. The annual financial results include the result for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
3. The Statement includes the numbers and details pertaining to quarter and financial year ended March 31, 2025 and notes related thereto which have been traced from the audited financial statements of the Company audited jointly by S K Patodia & Associates LLP and S C Bapna & Associates vide their unmodified report dated May 9, 2025.

Our opinion on the Financial Results is not modified in respect of above matters.

For S C Bapna & Associates
Chartered Accountants
Firm Registration No. 115649W

**JAI PRAKASH
GUPTA**

Jai Prakash Gupta
Partner
Membership No. 088903
UDIN: 26088903UJOWID9376
Place: Mumbai
Date: May 13, 2026

Digitally signed by JAI PRAKASH GUPTA
DN: cn=Jai, postalCode=302018, st=RAJASTHAN,
street=2/14, GAYATRI NAGAR A, JAIPUR,302018,
c=IN, o=Personal,
serialNumber=649F1b04f1bfa3297f8c468c1e8a5f282
c02ba45af6e9ff9fac950264a3,
pseudoym=552722719b534f8a5ea146b793a9ac5,
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email=CAJPGUPA@GMAIL.COM, cn=JAI PRAKASH
GUPTA
Date: 2026.05.13 12:45:57 +05'30'

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

**CHAITANYA
VINAY JOSHI**

Chaitanya Vinay Joshi
Partner
Membership No. 131403
UDIN: 26131403MQNKPW7107
Place: Mumbai
Date: May 13, 2026

Digitally signed by
CHAITANYA VINAY
JOSHI
Date: 2026.05.13
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Universal Sampo General Insurance Company Limited

CIN: U66010MH2007PLC166770

IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063

Statement of Financial Results for the Quarter and Year ended March 31, 2026

(Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (as amended))

(₹ In Lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited
Revenue A/c						
1	Premiums Earned (Net)	85,159	66,889	59,572	256,481	236,901
2	Profit/loss on Sale/Redemption of Investment (Net)	979	1,469	-21	5,047	3,261
3	Others income:					
	(a) Investment Income from Terrorism Pool	27	305	171	615	708
	(b) Miscellaneous Income	163	112	65	451	315
4	Interest, Dividend and Rent - Gross	8,465	7,840	6,390	29,693	24,323
5	Sub-total (1 to 4)	94,793	76,615	66,177	292,287	265,508
6	Claims Incurred (Net)	68,238	49,681	46,691	189,793	182,777
7	Commission (Net)	7,531	10,016	5,584	30,707	17,534
8	Operating Expenses Related to Insurance Business	10,889	11,330	8,563	44,322	40,835
9	Premium Deficiency	-	-	-	-	-
10	Contribution to Solatium Fund/Hit and Run Compensation	191	197	86	873	1,492
11	Sub-total (6 to 10)	86,849	71,224	60,924	265,695	242,638
12	Operating Profit/(Loss) (5-11)	7,944	5,391	5,253	26,592	22,870
13	Appropriations:					
	(a) Transfer to Shareholders' Account	7,944	5,391	5,253	26,592	22,870
	(b) Transfer to Catastrophe Reserve	-	-	-	-	-
	(c) Transfer to Other Reserves	-	-	-	-	-
Profit & Loss A/c						
14	Shareholders' account					
	(a) Transfer from Policyholders' Fund	7,944	5,391	5,253	26,592	22,870
	(b) Interest, Dividend and Rent - Gross	1,738	1,659	1,878	7,339	7,739
	(c) Profit on Sale on Investments	260	364	183	1,479	1,504
	(d) Loss on sale of Investments	-86	-58	-217	-244	-478
15	Other income	-2	3	-8	16	35
16	Sub-total (A) (14+15)	9,854	7,359	7,089	35,182	31,670
17	Provisions (other than taxation)					
	(a) For diminution in the value of investment	-	-	-473	-	-473
	(b) For doubtful debts	702	-	5,541	-10,226	5,541
	(c) For Impairment of Investment Assets	805.00	-	-91	805	-258
18	Bad debts written off	-	-	-	10,928	-
19	Corporate Social Responsibility Expenses	53	235	139	507	440
20	Remuneration to directors and others	172	83	42	386	116
21	Director Sitting fees and Board meeting expenses	56	37	41	191	155
22	Interest on Debentures	622	636	364	2,197	1,012
23	Debenture issuance expenses	20	20	11	90	74
24	Loss on Sale / Write off of Fixed Assets (Net)	-	-	-	-	-
25	Sub-total (B) (17 to 24)	2,430	1,011	5,574	4,878	6,607
26	Profit/ Loss before tax (16-25)	7,424	6,348	1,515	30,304	25,063
27	Provision for taxation					
	(a) Current tax	1,665	1,317	1,716	5,877	7,721
	(b) Deferred tax	150	362	-1,315	1,799	-1,644
28	Profit / loss after tax (26-27)	5,609	4,669	1,114	22,628	18,986
29	Appropriations					
	(a) Interim Dividends paid during the year	-	-	-	-	-
	(b) Proposed final Dividend	-	-	-	920	-
	(c) Dividend distribution tax	-	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-	-
	(e) Transfer to Debenture Redemption Reserve	265	-	150	265	150
	(f) Transfer to Contingency Reserve for Unexpired Risks	-	-	-	-	-
30	Balance of Profit/(loss) brought forward from previous period	125,472	120,803	108,409	109,373	90,537
31	Profit/ (Loss) carried to Balance Sheet (28-29+30)	130,816	125,472	109,373	130,816	109,373

For and on behalf of the Board of Directors



Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: May 13, 2026





Universal Sampo General Insurance Company Limited

CIN: U66010MH2007PLC166770

IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway,

Segment Reporting for the Quarter and Year ended March 31, 2026

(₹ In Lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited
Segmental Results						
Fire -						
1	Premiums Earned (Net)	1,624	932	1,133	4,612	2,236
2	Profit/loss on Sale/Redemption of Investment (Net)	8	29	-1	99	94
3	Others income:					
	(a) Investment Income from Terrorism Pool	27	303	171	569	571
	(b) Miscellaneous Income	3	-	1	7	3
4	Interest, Dividend and Rent - Gross	107	158	181	584	698
5	Sub-total (1 to 4)	1,769	1,422	1,485	5,871	3,602
6	Claims Incurred (Net)	-441	192	322	1,640	666
7	Commission (Net)	1,833	38	-284	927	-1,407
8	Operating Expenses Related to Insurance Business	225	90	199	723	520
9	Premium Deficiency	-	-	-	-	-
10	Sub-total (6 to 9)	1,617	320	237	3,290	-221
11	Operating Profit/(Loss) (5-10)	152	1,102	1,248	2,581	3,823
Marine -						
1	Premiums Earned (Net)	-610	399	417	614	1,461
2	Profit/loss on Sale/Redemption of Investment (Net)	5	9	-	28	15
3	Others income:					
	(a) Investment Income from Terrorism Pool	-	-	-	-	-
	(b) Miscellaneous Income	1	1	2	3	3
4	Interest, Dividend and Rent - Gross	45	48	29	164	111
5	Sub-total (1 to 4)	-559	457	448	809	1,590
6	Claims Incurred (Net)	508	591	584	1,995	1,686
7	Commission (Net)	13	-8	-29	-15	90
8	Operating Expenses Related to Insurance Business	29	38	65	245	298
9	Premium Deficiency	-	-	-	-	-
10	Sub-total (6 to 9)	550	621	620	2,225	2,074
11	Operating Profit/(Loss) (5-10)	-1,109	-164	-172	-1,416	-484
Miscellaneous -						
1	Premiums Earned (Net)	84,145	65,558	58,022	251,255	233,204
2	Profit/loss on Sale/Redemption of Investment (Net)	966	1,431	-20	4,920	3,152
3	Others income:					
	(a) Investment Income from Terrorism Pool	-	2	-	46	137
	(b) Miscellaneous Income	159	111	62	441	309
4	Interest, Dividend and Rent - Gross	8,313	7,634	6,180	28,945	23,514
5	Sub-total (1 to 4)	93,583	74,736	64,244	285,607	260,316
6	Claims Incurred (Net)	68,171	48,898	45,785	186,158	180,425
7	Commission (Net)	5,685	9,986	5,897	29,795	18,851
8	Operating Expenses Related to Insurance Business	10,635	11,202	8,299	43,354	40,017
9	Premium Deficiency	-	-	-	-	-
10	Contribution to Solatium Fund/Hit and Run Compensation	191	197	86	873	1,492
11	Sub-total (6 to 10)	84,682	70,283	60,067	260,180	240,785
12	Operating Profit/(Loss) (5-11)	8,901	4,453	4,177	25,427	19,531
Segmental Technical Liabilities:						
Claim Outstanding						
1	Fire	2,689	3,259	3,221	2,689	3,221
2	Marine	1,502	1,278	868	1,502	868
3	Miscellaneous	205,805	194,169	209,301	205,805	209,301
Reserves for unexpired Risk						
1	Fire	3,025	3,810	4,164	3,025	4,164
2	Marine	628	760	687	628	687
3	Miscellaneous	147,103	135,317	87,050	147,103	87,050
Premium Received in Advance						
1	Fire	3,180	2,910	5,352	3,180	5,352
2	Marine	6,819	31	96	6,819	96
3	Miscellaneous	87,013	62,263	39,112	87,013	39,112
Outstanding Premium						
1	Fire	-	-	-	-	-
2	Marine	-	-	-	-	-
3	Miscellaneous	14,788	17,795	40,278	14,788	40,278

For and on behalf of the Board of Directors

Sharad Mathur

Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: May 13, 2026



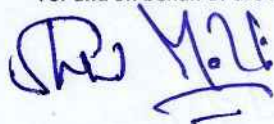
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Notes forming part of Financials Results

- 1 The above Financial Results of the company for the quarter and year ended March 31, 2026 have been prepared on the basis of audited financial statements. The same were subjected to audit by Joint Auditors of the company, were reviewed by Audit committee of Directors and subsequently approved by the Board of Directors at its meeting held on May 13, 2026.
- 2 The Company has total borrowings by way of Non-Convertible Debentures (NCDs) amounting ₹ 26,500 Lakhs details of which are as under:
 - a). 10 years, 15,000 nos. of 9.85% Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs) having face value of ₹ 1 lakh each, issued on July 25, 2024 for cash at par under issue name 9.85% UNIVERSAL SOMPO 2034 with a call option after a period of 5 years from the date of issue.
 - b). 10 years, 11,500 nos. of 9.10% Unsecured, rated, listed, redeemable, fully paid up, non-cumulative, subordinated, Non-Convertible Debentures (NCDs) having face value of ₹ 1 lakh each, issued on July 24, 2025 for cash at par under issue name 9.10% UNIVERSAL SOMPO 2035 with a call option after a period of 5 years from the date of issue.
- 3 The Board of Directors of the company, at their meeting held on May 13, 2026, have proposed a dividend of ₹ 0.35 per equity share (Previous year: ₹ 0.25) aggregating ₹ 1,289 Lakhs (Previous year: ₹ 920 Lakhs) for FY 2025-26. The proposed dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.

The company has paid final Dividend amounting to ₹ 920 Lakhs for financial year 2024-25 as approved by shareholders in the 18th Annual General Meeting dated July 21, 2025. The company has complied with statutory provisions of the Companies Act 2013.
- 4 The Financial Results have been presented in accordance with the presentation & disclosure framework prescribed in Circular SEBI/HO/DDHS/DDHS_DivI/P/CIR/2022/0000000103 dated July 29, 2022 (as amended) and the requirements of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations, 2015'), to the extent applicable.
- 5 In case of General insurance business, based on the primary segments identified under Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 read with AS 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013, the Company has classified and disclosed segment information for Fire, Marine and Miscellaneous lines of business. There are no reportable geographical segments since all business is written in India.
- 6 The company has recognized ₹ 851 Lakhs towards Cash Linked Stock Appreciation Rights (CSAR) scheme for its employees for the year ended March 31, 2026.
- 7 Pursuant to the notification by the Ministry of Labour and Employment of the Government of India, four new Labour Codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective with effect from 21 November 2025. The Company has reassessed its employee benefit obligations based on the revised definition of wages and expanded eligibility criteria under the New Labour Codes. Accordingly, an incremental liability of ₹ 549 Lakhs on account of gratuity & leave encashment as past service costs has been charged to the Revenue account in accordance with the requirements of Accounting Standard 15 – Employee Benefits (Actuarial valuation). The Government is in the process of notifying the related rules under the New Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which they are notified.
- 8 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors



Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: May 13, 2026



Universal Sompo General Insurance Company Limited

CIN: U66010MH2007PLC166770

IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063

Balance Sheet As at March 31, 2026

(₹ In Lakhs)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
Sources of Funds		
Share Capital	36,818	36,818
Share application money pending allotment	-	-
Reserves and Surplus	147,993	126,285
Head office account*	-	-
Fair Value Change Account		
- Shareholders' Funds	(2,032)	(557)
- Policyholders' Funds	(8,309)	(1,770)
Borrowings	26,500	15,000
Total	200,970	175,776
Application of Funds		
Investments-Shareholders	130,192	126,176
Investments-Policyholders	532,411	401,183
Loans	-	-
Fixed Assets	7,305	7,230
Deferred Tax Asset (Net)	2,037	3,836
Current Assets		
Cash and Bank Balances	20,703	2,978
Advances and Other Assets	113,126	124,694
Sub-Total (A)	133,829	127,672
Deferred Tax Liability (Net)	-	-
Current Liabilities	451,335	397,446
Provisions	153,469	92,875
Sub-Total (B)	604,804	490,321
Net Current Assets (C) = (A - B)	(470,975)	(362,649)
Miscellaneous Expenditure (to the extent not written off or adjusted)		
Debit Balance in Profit and Loss Account		
Total	200,970	175,776

For and on behalf of the Board of Directors

Sharad Mathur

Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: May 13, 2026



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Universal Sampo General Insurance Company Limited

CIN: U66010MH2007PLC166770

IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz, International Business park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai- 400063

Receipts and Payments Account for the Year Ended March 31, 2026

Direct Method

(**₹ In Lakhs**)

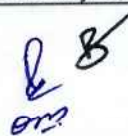
Particulars	Year Ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Premium received from policyholders, including advance receipts	715,871	497,407
Other receipts	-	-
Payments to re-insurers, net of commissions and claims	(2,138)	(54,500)
Payments to the Co-insurers, net of claims recovery	(47,340)	13,118
Payments of claims	(327,793)	(273,778)
Payments of commission and brokerage	(128,123)	(79,296)
Payments of other operating expenses	(69,581)	(64,446)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(1,046)	64
Income tax paid (net)	(5,500)	(6,991)
Good & Service tax paid	(16,792)	(15,664)
Other payments		
Expenditure on CSR activities	(497)	(440)
Cash flows before extraordinary items	117,061	15,474
Cash flows from extraordinary operations	-	-
Net cash flow from Operating activities	117,061	15,474
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(4,045)	(4,918)
Proceeds from sale of fixed assets	22	25
Purchases of investments	(401,758)	(295,044)
Loans disbursed	-	-
Sales of investments	268,094	239,418
Repayments received	-	-
Rents / Interests / Dividends received	34,510	32,029
Investments in money market instruments and in liquid mutual funds (net)	(5,259)	(7,461)
Expenses related to investments	(2)	(1)
Net cash flow from Investing activities	(108,438)	(35,952)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from borrowing	11,500	15,000
Repayments of borrowing	-	-
Interest / dividends paid	(2,398)	(920)
Net cash flow from Financing activities	9,102	14,080
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents	17,725	(6,398)
Cash and cash equivalents at the beginning of year	2,978	9,376
Cash and cash equivalents at the end of year	20,703	2,978
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and Bank balances	20,703	2,978
Less: Deposit Accounts not considered as Cash and cash equivalents as defined in AS-3 "Cash Flow Statements"	-	-
Cash and cash equivalents at the end of the year	20,703	2,978

The above Receipts & payments account has been prepared as prescribed by Insurance Regulatory & Development Authority (Preparation of financial statement and auditor's report of insurance companies) Regulations 2002 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements.

For and on behalf of the Board of Directors


Sharad Mathur
 MD & CEO
 DIN No. 08754740
 Place: Mumbai
 Date: May 13, 2026





Universal Sompo General Insurance Company Limited

CIN: U66010MH2007PLC166770

IRDAI Registration No.134 and Date of Registration with the IRDAI November 16, 2007

Registered & Corporate Office: 8th Floor and 9th Floor (South Side), Commerz ,International Business park, Oberoi Garden City, Off Western Express Highway,

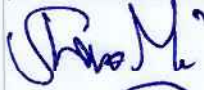
Statement of Quarterly and Year ended disclosure as per Regulation 52(4) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Sr No	Particulars	Three Months Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited
1	Asset Cover Available Ratio (Note 1)	NA	NA	NA	NA	NA
2	Debt-equity ratio (No. of times) (Note 2)	0.14	0.15	0.09	0.14	0.09
3	Debt service coverage ratio (No. of times) (Note 3)	12.94	10.98	5.16	14.79	25.77
4	Interest service coverage ratio (No. of times) (Note 4)	12.94	10.98	5.16	14.79	25.77
5	Total Borrowings	26,500	26,500	15,000	26,500	15,000
6	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA
7	Debenture redemption reserve (Note 5)	265	150	150	265	150
8	Net Worth	184,811	179,202	163,103	184,811	163,103
9	Net Profit after tax	5,609	4,669	1,114	22,628	18,986
10	Earnings, per share (of Rs 10/- each)					
	Basic (In ₹)	1.52	1.27	0.30	6.15	5.16
	Diluted (In ₹)	1.52	1.27	0.30	6.15	5.16
11	Current ratio (Note 6)	NA	NA	NA	NA	NA
12	Long term debt to working capital (Note 6)	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio (Note 6)	15.48%	10.96%	NA	15.48%	NA
14	Current liability ratio (Note 6)	NA	NA	NA	NA	NA
15	Total debts to total assets (No. of times) (Note 7)	0.03	0.03	0.02	0.03	0.02
16	Debtors turnover (Note 6)	NA	NA	NA	NA	NA
17	Inventory turnover (Note 6)	NA	NA	NA	NA	NA
18	Operating margin ratio (Note 6)	NA	NA	NA	NA	NA
19	Net profit margin ratio (Note 6)	NA	NA	NA	NA	NA
	Sector specific ratios (Note 8)					
20	Gross Direct premium growth rate	48.23%	21.08%	18.19%	18.31%	9.87%
21	Gross Direct Premium to Net Worth ratio (No. of times)	0.85	0.89	0.65	3.25	3.11
22	Growth rate of Net Worth	13.31%	10.63%	13.17%	13.31%	13.17%
23	Net retention ratio	60.94%	53.99%	44.76%	52.41%	49.00%
24	Net commission ratio	7.84%	11.60%	11.76%	9.74%	7.03%
25	Expenses of Management to gross direct Premium ratio	26.73%	27.38%	23.33%	25.18%	21.66%
26	Expenses of Management to Net written Premium ratio	19.33%	24.57%	29.80%	23.79%	23.39%
27	Net Incurred Claims to Net Earned Premium	80.13%	74.27%	78.38%	74.00%	77.15%
28	Claims paid to claims provisions	18.20%	11.00%	18.94%	40.45%	38.37%
29	Combined ratio	99.14%	99.04%	108.17%	97.79%	100.54%
30	Investment income ratio	1.83%	1.99%	1.61%	7.86%	7.64%
31	Technical reserves to net Premium ratio (No. of times)	3.76	3.92	6.43	1.14	1.22
32	Undewriting balance ratio (No. of times)	-0.02	-0.06	-0.02	-0.03	-0.02
33	Operating profit ratio	9.33%	8.06%	8.82%	10.37%	9.65%
34	Liquid assets to liabilities ratio (No. of times)	0.27	0.35	0.32	0.27	0.32
35	Net earnings ratio	5.84%	5.41%	2.35%	7.18%	7.61%
36	Return on net worth ratio	3.03%	2.61%	0.68%	12.24%	11.64%
37	Solvency Margin (No. of times)	1.83	2.01	1.97	1.83	1.97
38	Gross NPA ratio (Note 9)	0.00%	0.00%	0.00%	0.00%	0.00%
	Net NPA ratio (Note 9)	0.00%	0.00%	0.00%	0.00%	0.00%

Notes:

- The debentures of the Company are unsecured.
- Debt Equity ratio is calculated as total borrowings divided by Equity. Net Worth defined by IRDAI is considered as Equity.
- Debt Service Coverage ratio is calculated as Profit before interest and tax divided by interest expenses together with principal payments of long term debt (net) during the period.
- Interest Service Coverage ratio is calculated as Profit before interest and tax divided by interest expenses of long term debt during the period.
- In terms of Rule 18(7)(b)(iv)(B) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Company is required to create Debenture Redemption Reserve out of the profits available for payment of dividend. Debenture Redemption Reserve as on March 31, 2026 is ₹ 415 Lakhs (previous year: ₹ 150 Lakhs).
- Not applicable to insurance companies considering the specific nature of business.
- Total debt to total assets is computed as borrowings divided by total assets.
- Sector specific ratios (Point 20 to 38) have been computed in accordance with and as per definition given in the IRDAI Circular No. IRDAI/F&A/CIR/MISC/256/09/2021 read with Master Circular on Actuarial, Finance and Investment Functions of Insurers, 2024 dated May 17, 2024.
- Gross/ Net NPA ratio pertains to Non-Performing Investments.

For and on behalf of the Board of Directors



Sharad Mathur
MD & CEO
DIN No. 08754740
Place: Mumbai
Date: May 13, 2026



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A. Statement of utilization of issue proceeds (Annex - IV - A):

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (in Rs. Crore)	Funds utilized (in Rs. Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Universal Sampo General Insurance Co. Ltd.	INE635M08015	Private Placement	Non-convertible Debt Securities	25-07-24	150	150	NO	NA	NA
	INE635M08023	Private Placement	Non-convertible Debt Securities	24-07-25	115	115	NO	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Universal Sampo General Insurance Co. Ltd
Mode of fund raising	Private Placement
Type of instrument	Non-convertible Debt Securities
Date of raising funds	25-07-2024 & 24-07-2025 respectively
Amount raised (in Rs. crore)	265
Report filed for quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/	NA

Original object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.



Annexure-I

The Information required under the Regulation 51(2) of the Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

Particulars	Details	Details
Name	Mr. Kelvin John Nathan (DIN: 10040496)	Mr. Todd Corey (DIN: 10809765)
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment as an Alternate Director to Mr. Takashi Kurumisawa (DIN: 09662704)	Appointment as an Alternate Director to Mr. Kenneth Reilly (DIN: 10724030)
Date of appointment/cessation (as applicable) & term of appointment	14 th May 2026 For a period upto the original director's term of office or till the time when the original director returns to India.	14 th May 2026 For a period upto the original director's term of office or till the time when the original director returns to India.
Brief Profile (in case of appointment)	Seventeen Years of experience in Corporate Planning & Strategy, Product Development, Distribution, Project Management and Strategic roles in the Insurance industry.	With over 26 years of legal experience across Asia, Europe, and the U.S., I have spent more than 16 years at Sampo, specializing in legal and compliance matters related to M&A, corporate governance, and board advisory. My expertise will be a valuable asset to the USGI Board.
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable	
Information as required pursuant to Circular No. LIST/COMP/14/2018-19 issued by BSE Limited	The above Directors are not debarred from holding the said office by virtue of any SEBI order or any other such authority.	

S C Bapna & Associates
Chartered Accountants
305, Lodha Supremus
Off Mahakali Caves Road,
Andheri East, Mumbai – 400 069.

B. K. Khare & Co.
Chartered Accountants
706/708, Sharda Chambers,
New Marine Lines,
Mumbai – 400 020.

To,
The Board of Directors,
Universal Somp General Insurance Company Limited
8th Floor and 9th Floor (South Side), Commerz,
International Business Park, Oberoi Garden City,
Off Western Express Highway, Goregaon East,
Mumbai-400 063

Independent Joint Auditors' Certificate on compliance with covenants for the quarter ended March 31, 2026 as per Debenture Trust Deeds / Information Memorandum/ Debenture Trustee Agreement for submission to the Axis Trustee Services Limited.

1. We, S C Bapna & Associates and B. K. Khare & Co. ("Joint Auditors" or "we" or "us"), have been requested by the management of the Universal Somp General Insurance Company Limited ("Company") to issue a certificate on the correctness of the particulars provided in annexed Statement for the compliance of covenants for its unsecured, rated, listed, non-cumulative, subordinate, non-convertible Debentures ("NCDs") for the quarter ended March 31, 2026 ("the Statement"), in accordance with Annexure II of Circular no. SEBI/HO/MIRSD/ MIRSD_CRADT/ CIR/P/2022/67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulations"), for submission to the Axis Trustee Services Limited ("Debenture Trustee"). The said "Statement" has been prepared by the management and certified by the Finance Controller of the Company. We have initialed the Statement for identification purposes only.

Management Responsibilities

2. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. Further, the Management of the Company is responsible for ensuring that it complies with all covenants including financial covenants of the Debenture Trust Deeds / Information Memorandum / Debenture Trustee Agreements in respect of its NCD's for the quarter ended March 31, 2026. The Management of the Company is also responsible for ensuring that it complies with all the relevant requirements of the Securities and Exchange Board of India ("SEBI") Circulars/Regulations, the Companies Act, 2013, Insurance Regulatory and Development Authority of India Circulars/Regulations and other applicable laws and regulations as and when amended.

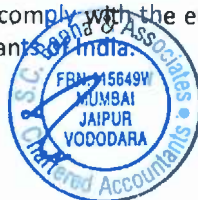


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Chartered Accountants
706/708, Sharda Chambers,
New Marine Lines,
Mumbai – 400 020.

Auditor's Responsibilities

3. Pursuant to the requirements as mentioned in paragraph 2 above, it is our responsibility to provide a limited assurance in form of conclusion based on examination of the audited financial statements of the Company for the year ended March 31, 2026 and other relevant records maintained by the Company as to whether it has not complied with all the covenants mentioned in the Statement in respect of its NCDs for submission to the Debenture Trustee.
4. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
5. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Information Memorandum and Debenture Trust Deeds/Debenture Trustee Agreements in respect of its NCDs;
 - b) Obtained and verified the working and particulars of covenants as applicable, in accordance with the Annexure II of SEBI Circular no. SEBI/HO/MIRSD/ MIRSD_CRADT/ CIR/P/2022/67 dated May 19, 2022;
 - c) Reviewed the interest and principal payment, due if any;
 - d) Obtained and reviewed the credit rating letter issued to the Company;
 - e) Checked the arithmetical accuracy for applicable financial ratios as given in the Statement;
 - f) Verified whether all covenants which are required to be listed are mentioned in the Statement and checked the compliance of all other than financial covenants for the year;
 - g) Verified the financial statement regarding maintenance of Debenture Redemption Reserve as required under Companies (Share Capital and Debentures) Amendment Rules, 2019;
 - h) Obtained and reviewed the payment vouchers related to the payment made to Exchange for Recovery Expense Fund; and
 - i) Enquired from the management and obtained written representation letter wherever required.
6. The audited financial statements referred to in paragraphs 2 and 3 above have been jointly audited by us for the year ended March 31, 2026, on which we have issued an unmodified audit opinion vide our audit report dated May 13, 2026. Our audits of the financial statements were conducted in accordance with Standard on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
7. We have conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



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706/708, Sharda Chambers,
New Marine Lines,
Mumbai – 400 020.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on our examination and the procedures performed as mentioned in paragraph 5 above and according to the information and explanations given to us and Management representations obtained, nothing has come to our attention that causes us to believe that the Company has not complied with all the covenants mentioned in the Statement in respect of its NCDs for submission to the Debenture Trustee and has not complied with requirements of maintenance of Debenture Redemption Reserves.

Restriction on Use

10. This Certificate is issued at the request of the Management of the Company to comply with the aforesaid Regulations, as a result, this Certificate may not be suitable for any other purpose and is intended solely and entirely for the above-mentioned purpose. Accordingly, our Certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

For S C Bapna & Associates
Chartered Accountants
Firm Registration No. 115649W



Jai Prakash Gupta
Partner
Membership No. 088903
UDIN: 26088903RSBPTA3577
Place: Mumbai
Date: May 13, 2026



For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Chaitanya Vinay Joshi
Partner
Membership No. 131403
UDIN: 26131403QRBM2046
Place: Mumbai
Date: May 13, 2026



STATEMENT

Statement with respect to Independent Auditor's Certificate on covenants for the period ended 31st March 2026 for submission to the NSDL pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Based on the books of account and other relevant records/ documents, we hereby confirm that the below mentioned information is true and correct:

- a) Universal Sompo General Insurance Co. Ltd. has vide its Board Resolution dated 6th February 2024 and dated 10th February 25 respectively, the General Information Document (GID) and Key Information Document (KID) and under Debenture Trust Deeds/Debenture Trust Agreements, has issued the following Non-Convertible Debentures:

Series No.	ISIN	Private Placement/ Public Issue	Debenture Trustee(s)	Amount (in Rs. Lakhs)
1	INE635M08015	Private Placement	Axis Trustee Services Ltd.	15,000
2	INE635M08023	Private Placement	Axis Trustee Services Ltd.	11,500
			Total	26,500

- b) In respect of the above issue and in terms of Circular no. SEBI/HO/MIRSD/ MIRSD_CRADT/ CIR/P/2022/67 dated 19th May 2022 issued by the Securities and Exchange Board of India in terms of Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Company has computed and provided the particulars for the following covenants:

A. Accounts/funds/reserves maintained.

Sr. No.	Particulars	Management comments
1	Recovery Expense Fund	The Company has deposited Rs. 2.65 Lakhs with BSE
2	Account Maintained	Account no. 924020015126172 with Axis Bank Ltd., Andheri East
3.	Debenture Redemption Reserve	During the year the company has created Debenture Redemption Reserve of Rs. 265 Lakhs. Balance as at 31 st March,2026 is Rs. 415 Lakhs.

B. Financial Covenants

Sr No	Particulars	For the period ended 31st Mar 2026 (₹ In Lakhs)	Formula
1	Asset Cover Available Ratio	NA	
2	Debt-equity ratio (No. of times)	0.14	Debt / Equity
3	Debt service coverage ratio (No. of times)	14.79	PBIT / (Interest Expense + Principal Repayment)
4	Interest service coverage ratio (No. of times)	14.79	PBIT / (Interest Expense)
5	Total Borrowings	26,500	
6	Outstanding redeemable preference shares (quantity and value)	NA	
7	Debenture redemption reserve	265	
8	Net Worth	184,812	Share Capital + Reserve & Surplus
9	Net Profit after tax	22,628	
10	Earnings per share (of Rs 10/- each)		
	Basic (In ₹)	6.15	Profit After Tax/ Weighted average No. of Equity Shares
	Diluted (In ₹)	6.15	Profit After Tax/ Weighted average No. of Equity Shares
11	Current ratio	NA	
12	Long term debt to working capital	NA	
13	Bad debts to account receivable ratio	15.48%	
14	Current liability ratio	NA	
15	Total debts to total assets (No. of times)	0.03	Borrowings/Total Asset
16	Debtors turnover	NA	
17	Inventory turnover	NA	
18	Operating margin ratio	NA	
19	Net profit margin ratio	NA	

B1: Payment of Interest during the period ended 31st Mar 2026

Sr. No.	Series No.	Due Date of Payment	Actual Date of Payment	Remarks
1	9.85% UNIVERSAL SOMPO 2024	25/07/2025	24/07/2025	NA
2	9.10% UNIVERSAL SOMPO 2025	24/07/2026	NA	NA

B2: Payment of Principal during the period ended 31st Mar 2026

Sr. No.	Series No.	Due Date of Payment	Actual Date of Payment	Remarks
NA				

C. Affirmative or Restrictive Covenants

Sr. No.	Particulars	Reasons from the management.
1	Security Cover as per terms of Issue	NA
2	Title of Security/asset	NA
3	Credit Rating	ICRA AA (Stable)" by ICRA Ratings Limited CARE AA (Stable)" by CARE Ratings Limited There was no revision for the reporting quarter
4	Credit downgrade	NO

D. Negative Covenants

Sr. No.	Particulars	Reasons from the management.
1	Purpose/end use	No deviation in utilization of Funds
2	Change in the nature and conduct of business	NO
3	Change in management	NO
4	Fund raising/borrowing/encumbrance	NA
5	Creation/Modification of charge	NA

E. Default

Sr. No.	Particulars	Reasons from the management.
1	Default of principal or interest or both	NA
2	Security creation default	NA
3	Extra interest payable/cure period allowed/investment allowed/additional infusion required etc.	NA

For Universal Sompo General Insurance Co. Ltd.



Rajesh Dubey
Finance Controller

Place : Mumbai
Date : 11th May 26