

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Name of the Insurer: Universal Sompò General Insurance Company Limited

Sl. No.	Particular	Calculation	For the Quarter Ended March 31, 2025	Up to the Quarter Ended March 31, 2025	For the Quarter Ended March 31, 2024	Up to the Quarter Ended March 31, 2024
1	Gross Direct Premium Growth Rate	$[GDPI(CY)-GDPI(PY)] / GDPI(PY)$	18.19%	9.87%	-6.99%	12.65%
2	Gross Direct Premium to Net worth Ratio	GDP / Shareholder's funds Shareholder's funds/Net Worth =Share capital+reserve and surplus-Miscellaneous expenditure-debit balance in profit and loss account) Shareholders' funds /Net Worth comprise of Share Capital plus all Reserves and Surplus (except revaluation Reserve and fair value change account) net of accumulated losses and Miscellaneous expenditure to the extent not written off as at the Balance Sheet date	0.65	3.11	0.62	3.21
3	Growth rate of Net Worth	$(\text{Shareholder's funds}(CY)-\text{Shareholder's funds}(PY)) / \text{Shareholder's funds}(PY)$	13.17%	13.17%	13.59%	13.59%
4	Net Retention Ratio	Net written premium / (Gross Direct Premium Income + Reinsurance Accepted)	44.76%	49.00%	47.30%	45.48%
5	Net Commission Ratio	Net Commission / Net written premium	11.76%	7.03%	-13.93%	0.96%
6	Expense of Management to Gross Direct Premium Ratio	$(\text{Direct Commission}+\text{Operating Expenses}) / \text{Gross direct premium}$	23.33%	21.66%	26.31%	22.76%
7	Expense of Management to Net Written Premium Ratio	$(\text{Net Commission}+\text{Operating Expenses}) / \text{Net Written Premium}$	29.80%	23.39%	6.62%	18.99%
8	Net Incurred Claims to Net Earned Premium	Net Incurred Claims / Net Earned Premium	78.38%	77.15%	94.07%	81.74%
9	Claims paid to claims provisions	Claim Paid (pertaining to provisions made previously) / claims provision made previously	18.94%	38.37%	15.71%	34.02%
10	Combined Ratio	(7) +(8)	108.17%	100.54%	100.69%	100.73%
11	Investment income ratio	Investment income / Average Assets under management Investment income = Profit/ Loss on sale/redemption of Investments+Interest, Dividend & Rent – Gross (net of investment expenses) including investment income from pool	1.61%	7.64%	1.92%	7.48%
12	Technical Reserves to net premium ratio	$[(\text{Reserve for unexpired risks}+\text{premium deficiency}+\text{reserve for outstanding claims}(\text{including IBNR and IBNER})] / \text{Net premium written}$	6.43	1.22	6.63	1.34
13	Underwriting balance ratio	Underwriting results / Net earned premium <u>Underwriting results= Net earned premium-Net incurred claims-Net commission-Operating Expenses (Before adjusting transfer to Profit and loss account as per Section 40C)- Premium Deficiency</u>	(0.02)	(0.02)	0.00	0.00
14	Operating Profit Ratio	Operating profit / Net Earned premium	8.82%	9.65%	11.28%	10.86%
15	Liquid Assets to liabilities ratio	Liquid Assets / Policyholders liabilities Liquid Assets = Short term investments+Short term loans+Cash & Bank balances Policyholders liabilities=Outstanding Claims including Incurred But Not Reported (IBNR) & Incurred But Not Enough Reported (IBNER)+ Unearned Premium Reserve+ Premium Deficiency Reserve, if any+ Catastrophe Reserve, if any; and+ Other Liabilities net off Other Assets Other Liabilities in point (e) above, comprise of (i) Premium received in advance (ii) Unallocated premium (iii) Balance due to OTHER Insurance Companies (iv) Due to other Members of a Pool such as Third Party Pool; Terrorism Pool; etc. (vi) Sundry creditors (due to Policyholders). Other Assets in point (e) above, comprise of (i) Outstanding premium (ii) due from other entities carrying on Insurance business including Reinsurers (iii) Balance with Pool such as Thirty Party Pool; Terrorism pool; etc.	0.32	0.32	0.35	0.35
16	Net earning ratio	Profit after tax / Net Premium written	2.35%	7.61%	2.41%	8.61%
17	Return on net worth ratio	Profit after tax / Net Worth	0.68%	11.64%	0.71%	12.60%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	to be taken from solvency margin reporting	1.97	1.97	1.80	1.80
19	NPA Ratio	to be taken from NPA reporting				
	Gross NPA Ratio		-	-	-	-
	Net NPA Ratio		-	-	-	-
20	Debt Equity Ratio	(Debt/Equity) Debt=(Borrowings+Redeemable Preference shares, if any) Equity=Shareholders' Funds excluding Redeemable Preference shares, if any	0.09	0.09	NA	NA
21	Debt Service Coverage Ratio	$(\text{Earnings before Interest and Tax}/ \text{Interest and Principal Instalments Due})$	5.16	25.77	NA	NA
22	Interest Service Coverage Ratio	$(\text{Earnings before Interest and Tax}/ \text{Interest due})$	5.16	25.77	NA	NA
23	Earnings per share	Profit / (loss) after tax / No. of shares	0.30	5.16	0.28	4.93
24	Book value per share	Net worth / No. of shares	44.30	44.30	39.14	39.14

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Name of the Insurer: Universal Somp General Insurance Company Limited

** Segmental Reporting up to the quarter

Segments Up to the quarter ended March 31, 2025	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	6.00%	4.28%	-120.88%	12.87%	-76.20%	29.79%	30.09%	-46.42%	6.34	1.10
Previous Period	11.15%	10.44%	-8.61%	17.26%	20.80%	92.02%	71.51%	112.82%	3.49	-0.06
Marine Cargo										
Current Period	53.18%	29.83%	21.49%	19.94%	40.85%	117.19%	80.87%	158.04%	1.01	-0.60
Previous Period	33.29%	27.29%	23.22%	21.52%	48.90%	139.50%	46.40%	188.41%	1.22	-1.31
Marine Hull										
Current Period	24.20%	1.04%	-706.06%	1.44%	-684.85%	30.00%	291.99%	-654.85%	1.09	8.23
Previous Period	15.89%	1.18%	-1085.96%	0.91%	-1059.14%	3.04%	0.00%	-1056.10%	1.10	11.48
Total Marine										
Current Period	40.39%	18.68%	5.86%	12.72%	25.26%	115.40%	82.09%	140.66%	1.01	-0.42
Previous Period	25.01%	15.91%	-12.74%	12.43%	12.98%	131.40%	46.10%	144.38%	1.22	-0.55
Motor OD										
Current Period	9.01%	53.92%	35.81%	36.10%	50.01%	73.12%	73.20%	123.13%	0.66	-0.26
Previous Period	-0.07%	53.15%	39.44%	43.00%	55.77%	91.53%	78.54%	147.30%	0.75	-0.43
Motor TP										
Current Period	5.69%	50.70%	3.76%	27.53%	17.76%	47.19%	17.99%	64.96%	2.89	0.35
Previous Period	33.82%	51.72%	-3.22%	26.23%	12.04%	64.52%	18.10%	76.56%	2.94	0.23
Total Motor										
Current Period	7.16%	52.15%	18.69%	31.39%	32.78%	58.91%	22.02%	91.69%	1.85	0.07
Previous Period	16.35%	52.35%	15.96%	33.65%	31.70%	77.30%	23.56%	109.00%	1.96	-0.08
Health										
Current Period	106.27%	77.14%	4.61%	16.13%	19.27%	96.40%	123.76%	115.68%	0.42	-0.19
Previous Period	60.01%	83.50%	8.46%	22.50%	23.93%	115.49%	123.71%	139.42%	0.53	-0.40
Personal Accident										
Current Period	8.63%	21.40%	-63.73%	27.30%	-39.90%	170.47%	63.69%	130.57%	2.52	-0.29
Previous Period	-38.28%	-16.47%	8.94%	15.81%	17.58%	54.31%	40.14%	71.89%	-3.39	0.53
Travel Insurance										
Current Period	10.16%	94.12%	111.79%	119.08%	126.00%	-1.94%	0.00%	124.07%	0.00	-0.18
Previous Period	71673.62%	95.30%	99.13%	109.62%	114.61%	7.44%	8.81%	122.05%	0.00	-0.67
Total Health										
Current Period	83.01%	70.35%	4.17%	19.12%	19.18%	97.12%	94.19%	116.30%	0.50	-0.19
Previous Period	21.76%	62.48%	11.94%	23.29%	27.80%	105.75%	65.33%	133.56%	0.75	-0.30
Workmen's Compensation/ Employer's liability										
Current Period	18.89%	95.51%	24.12%	37.64%	38.24%	39.88%	18.33%	78.11%	2.01	0.20
Previous Period	97.29%	95.99%	20.58%	35.17%	36.01%	62.82%	4.79%	98.82%	2.30	-0.10
Public/ Product Liability										
Current Period	1.08%	10.45%	61.67%	23.98%	135.00%	603.06%	169.58%	738.06%	3.71	-7.51
Previous Period	4.12%	-24.25%	-37.10%	21.54%	-67.87%	-88.52%	99.56%	-156.40%	-1.59	2.52
Engineering										
Current Period	37.06%	14.36%	23.82%	18.71%	43.26%	61.90%	10.49%	105.16%	2.15	-0.71
Previous Period	30.45%	15.90%	34.45%	23.61%	55.17%	32.88%	8.73%	88.05%	1.85	-0.27
Aviation										
Current Period	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00	0.00
Previous Period	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00	0.00
Crop Insurance										
Current Period	-15.95%	38.95%	-12.91%	9.02%	10.25%	92.59%	127.83%	102.84%	0.69	-0.03
Previous Period	4.25%	38.32%	-35.29%	8.68%	-12.64%	69.94%	146.89%	57.30%	0.38	0.43
Other Miscellaneous										
Current Period	10.03%	26.80%	-15.79%	17.43%	-4.70%	74.10%	39.98%	69.40%	1.71	0.31
Previous Period	23.44%	24.06%	19.63%	19.15%	44.17%	93.99%	49.31%	138.15%	2.07	-0.26
Total Miscellaneous										
Current Period	9.68%	52.10%	7.64%	22.30%	23.85%	77.37%	38.43%	101.21%	1.20	-0.03
Previous Period	12.59%	48.00%	1.14%	23.21%	19.00%	81.43%	33.01%	100.42%	1.31	0.00
Total-Current Period	9.87%	49.00%	7.03%	21.66%	23.39%	77.15%	38.37%	100.54%	1.22	-0.02
Total-Previous Period	12.65%	45.48%	0.96%	22.76%	18.99%	81.74%	34.02%	100.73%	1.34	0.00