

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(₹ in Lakhs)			
Sl. No.	Particulars	As at March 31, 2025	As at March 31, 2024
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	500	-
3	Prepayments	1,737	1,116
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,238	2,882
6	Others		
	Advance to Employees against expenses	10	15
	Advance to Others	63	58
	Surplus in Gratuity fund	-	-
	Surplus in Leave encashment fund	77	39
	TOTAL (A)	5,625	4,110
OTHER ASSETS			
1	Income accrued on investments	12,750	10,683
2	Outstanding Premiums	40,744	25,858
	Less : Provisions for doubtful debts	(466)	-
3	Agents' Balances	485	1,224
	Less : Provisions for doubtful debts	(110)	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	28,588	24,169
	Less : Provisions for doubtful debts	(10,637)	(5,687)
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	2,871	1,612
8	Interest on Unclaimed amount pertaining to Policyholders	461	329
9	Others		
	Deposits for Office Premises	922	549
	Other Deposits	2,347	2,765
	Receivable from Terrorism Pool	6,917	5,799
	Receivable from Nuclear Pool	822	623
	Receivable from Marine Cargo Excluded Territories Pool	19	16
	GST unutilized credit	24,772	12,901
	Contracts for Sales - Investment	8,567	996
	Unsettled Investment Receivables	3,747	4,221
	Less: Provision for diminution in value of investments	(3,747)	(4,221)
	Other Receivables	18	93
	TOTAL (B)	1,19,070	81,932
	TOTAL (A+B)	1,24,695	86,042

Note: Previous year figures are regrouped & reclassified wherever necessary.