

**PROPOSAL FORM -
ERECTION ALL RISK INSURANCE POLICY**



Registered and Corporate Office : 8th & 9th Floor (South Side), Commerz International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon East, Mumbai 400063. Email : contactus@universalsompo.com

Important: These are the minimum requirements to be furnished by You. We may seek any other information as desired for underwriting purposes.

1) Please tick the boxes wherever applicable. Please fill in CAPITALS. 2) Failure to disclose facts material to the assessment of the risk or providing misleading information may render the contract void. 3) All the items proposed must be free of any defects and must be in perfect condition at the time of inception of the Insurance cover. 4) All fields are mandatory.

Intermediary Name, Contact No, Code & Email		Intermediary Sales Persons Name, Contact No & Code	
Source Code/POS UID Aadhar No./PAN		Policy Issuing Office Address & Code	

1. DETAILS

a) Name & Address of the Principal Trade or business	
b) Name & Address of the Contractor Trade or business	
c) Name & Address of the Sub Contractor, if any, Trade or Business	
d) Contact No. & Email Id	
e) Address Proof:	Aadhar Card <input type="checkbox"/> Driving License <input type="checkbox"/> Passport <input type="checkbox"/> Voter ID <input type="checkbox"/> Others <input type="checkbox"/>
f) KYC No:	

I confirm that there is no change in my existing KYC details which I have shared earlier. In case any change in my KYC details, I undertake to inform you in writing.

g) Do you have an EIA Account? If Yes, Account Details : _____

If No, I would like to apply for EIA with Karvy CAMS NSDL CSDL

Are you a Politically Exposed Person? Yes No
 (Definition of PEP: "PEP are individuals who are or have been entrusted with prominent public functions, domestically/in an international organisation /in a foreign country. This would include individuals who have or have had positions of Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials". "Close relations of PEP: Family members are individuals who are related to a PEP either directly (consanguinity) or through marriage or similar (civil) forms of partnership. Close associates are individuals closely connected to a PEP, either socially or professionally")

Nominee Details (Applicable for policies bought by Individuals):

The nominee must be an immediate relative of the proposer. The nominee for all other Insured Persons proposed to be insured shall be the Proposer himself/herself.

Name of Nominee*	Age*	Relationship with Proposer*	Gender (M/F/TG)	Mobile No / Email Id	Address of the Nominee (Present / Permanent)	Bank A/C Details of Nominee (A/C No / IFSC/Bank Name/ A/C Holder's Name)	% of claim amount payable to each nominee in the event of policy holder's death*

* Mandatory. If the Nominee is Minor, Name and relationship with minor.

Name of the Appointee	Relationship	Date of Birth	Age	Gender(M/F/TG)	Mobile No/Email Id	Address of the Appointee

Note : (If the space provided is not sufficient separate sheet to be attached)

2. THE INSURED INTERESTS

Whose Interests are to be Insured?	Principal <input type="checkbox"/>	Contractor <input type="checkbox"/>	Sub-Contractor <input type="checkbox"/>
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THE CONTRACT WORKS

3. a) Type of main plant b) Full description of the plant & Machinery to be erected, including Capacity. (Please attach separate sheet, if necessary)	
4. a) Is this a contract/sub-contract forming part of an over all erection project. b) If yes, give name of the project. c) Whether to be commissioned independently or with the main plant.	Yes <input type="checkbox"/> No <input type="checkbox"/> Independently <input type="checkbox"/> With Main Plant <input type="checkbox"/>
5. a) Have the Plans, Designs and Materials been already tested in any previous erection? b) Is the installation or part thereof built for the first time c) Are you the manufacturer, importer, buyer or contractor of the installation? d) Is the property brand new or is it second hand or used one? e) If second hand or used, state age	Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Manufacturer <input type="checkbox"/> Importer <input type="checkbox"/> Buyer <input type="checkbox"/> Contractor <input type="checkbox"/> Brand New <input type="checkbox"/> Used one <input type="checkbox"/> Second hand <input type="checkbox"/>
6. a) Will the erection be carried out by your own personnel? b) If not, by whom? c) Past experience of the Erector	Yes <input type="checkbox"/> No <input type="checkbox"/>
7. a) Will any sub-contractors be taking part in the work of erection? b) If yes, what is their position as regards this insurance?	Yes <input type="checkbox"/> No <input type="checkbox"/>

THE CONTRACT SITE

8. a) Location of site where the Plant is to be erected? b) Nearest Port &/or Railway Station and distance. Note - A complete lay out of the Factory and Site may be enclosed.	
9. a) i) Are any special risks of floods, fire or explosion involved? ii) If yes, give details b) Distance from nearest river or sea - the names and particulars to be given. c) Elevation of Erection Site above normal River or sea level. d) Is there any record of the Erection site ever having been submerged during floods? e) Do you wish to cover earthquake (fire & shock) for risks in Earthquake Zones I & II	Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/>

STORAGE ARRANGEMENTS

10. a) Brief description of the arrangements made for storage of equipments - whether in open or closed premises.	
b) Will there be a watchman on duty round the clock? If not, what precautions will be taken against theft, malicious damage etc.	Yes <input type="checkbox"/> No <input type="checkbox"/>

THE INSURANCE PERIOD

11. a) Probable date of first shipment or dispatch	
b) Expected date of first arrival at site.	
c) Expected date of last arrival at site.	
d) Probable date of commencement of erection of Plant & machinery	
e) Probable date on which erection of Plant & Machinery is expected to be completed finally.	
f) Duration of testing period included in (g) below.	Month
g) Period of Insurance required including test run _____ months	From To

SUM INSURED

12.1 a) On landed cost of imported machinery as at Factory Site - i.e. @ Exchange rate _____ (sub divided as under)	Rs.
i. Invoice Cost	Rs.
ii. Freight, Insurance, Handling, Clearing and Transportation charges up to Factory Site.	Rs.
iii. Customs Duty	Rs.
b) On machinery fabricated or manufactured in India (sub divided as under)	Rs.
i. Invoice Cost including insurance, handling and clearing and transporting upto factory Site.	Rs.
ii. Freight	Rs.
c) Cost of Foundation relating to (a) & (b) above	Rs.
d) On Cost of Erection, including salaries of all Foreign and Indian Technicians and wages of all skilled and unskilled labour employed at Factory Site during erection.	Rs.
e) On Civil Works	Rs.
Permanent Civil Engineering Works	Rs.
Temporary works	Rs.
Completely Erected value	Rs.
12.2 Clearance and Removal of Debris	Rs.
12.3 Construction Plant and Machinery to be used at the Project Site. (Details as per attached list)	Rs.
12.4 Insured's own Surrounding Property	Rs.
12.5. a) On increased replacement value (including duty on such additional replacement value) which may have to be paid on replacement of imported Plant and Machinery as per item 12.1 (a) above.	Rs.
b) On increased replacement value which may have to be paid on replacement of indigenous Plant and Machinery as per item 12.1 (b) above.	Rs.
c) Escalation on 12.1 (d) -	
On increased replacement value	Rs.
On reconstruction of	Rs.
Permanent Civil Works	Rs.
Temporary Works	Rs.
12.6 Extra charges for Express Freight (excluding Air Freight) Overtime, Sunday and Holiday rates of wages viz., Expediting cost	Rs.
12.7 Additional Customs Duty	Rs.
12.8 Air Freight	Rs.
12.9 Third Party Liability -	Rs.
For any one accident	Rs.
For all accidents during the period	Rs.
Total Sum Insured	Rs.

13. Cross Liability, if required	Yes <input type="checkbox"/> No <input type="checkbox"/>
14. Do you wish to opt for Higher amounts of deductible excess? If yes, (specify)	Yes <input type="checkbox"/> No <input type="checkbox"/>
15. Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal? If yes, please state the name of the Insurance Co.	Yes <input type="checkbox"/> No <input type="checkbox"/>
16. Has any such proposal been -	
a) declined?	Yes <input type="checkbox"/> No <input type="checkbox"/>
b) withdrawn?	Yes <input type="checkbox"/> No <input type="checkbox"/>
c) accepted subject to an increased rate or special conditions?	Yes <input type="checkbox"/> No <input type="checkbox"/>

17. Do you require MARINE/TRANSIT Insurance cover If yes, the following questions are to be answered -	Yes <input type="checkbox"/> No <input type="checkbox"/>
a)Are there any fragile items like Refractory materials, Asbestos Cement Sheets, Porcelain materials, Glass equipments, Fire Bricks, Graphite Electrode etc. If yes, please give their value, description and mode of packing (whether packed in cases or loose)	Yes <input type="checkbox"/> No <input type="checkbox"/>
18. a) Do you want cement to be covered? b)If yes, give its value and mode of packing(whether packed in gunny bags or paper bags)	Yes <input type="checkbox"/> No <input type="checkbox"/>
19. Please give particulars of voyage for imports.	
20. What is the limit required - a)Per any one shipment? (In case of imports) b)Per any one dispatch? (In case of indigenous materials)	
21. Please state (for Inland Transit) - a)How the goods will be transported to site of erection? b)How much Transshipment will be there? c)Special hazards, if any, in transporting goods from nearest Station/Port to erection site.	By Steamer <input type="checkbox"/> By Rail <input type="checkbox"/> By Country Craft <input type="checkbox"/> If Others, Please Specify <input type="checkbox"/>
22. Do you require War & S.R.C.C. Risk to be covered during Overseas/inland transits?	Yes <input type="checkbox"/> No <input type="checkbox"/>
23. Do you wish to opt for excess under marine/transit losses	Yes <input type="checkbox"/> No <input type="checkbox"/>

ADD-ONS/CLAUSES OPTED FOR:

ADD ON/CLAUSES	

Kindly provide an annexure if the proposer is unable to mention all the selected add-ons/ clauses

ADDITIONAL QUESTIONNAIRE

1.Experience of the Contractor Years
2.How the materials are stored	<input type="checkbox"/> In Open <input type="checkbox"/> Partially in closed premises <input type="checkbox"/> Stored in Closed Premises
3.Type of Fire protection available	<input type="checkbox"/> Hand Held Appliances <input type="checkbox"/> Water Hydrant System <input type="checkbox"/> Automatic Sprinkler System <input type="checkbox"/> No protection available
4.Surrounding Occupancy exposure	<input type="checkbox"/> Low exposure <input type="checkbox"/> Moderate exposure <input type="checkbox"/> High exposure
5.How is the geographical terrain?	<input type="checkbox"/> Low Lying <input type="checkbox"/> Plain Surface
6.What are the security measures in the site?	<input type="checkbox"/> Fenced Compound <input type="checkbox"/> Fenced Compound and 24 Hours <input type="checkbox"/> Site lightning for hours of darkness
7.How much experience does the client have in similar projects?	_____ Years
8.How are the safety standards ?	

PREMIUM PAYMENT AND BANK DETAILS:

Payment Option : <input type="checkbox"/> Cheque <input type="checkbox"/> Demand Draft <input type="checkbox"/> Fund Transfer <input type="checkbox"/> Pay Order <input type="checkbox"/> Debit Card <input type="checkbox"/> Credit Card <input type="checkbox"/> Cash	
Premium Amount Rs. _____ Amount (In Words): _____	
For Cheque/DD/PO (Payable in favour of Universal Sompoo General Insurance Company Ltd)	
Name of the Account Holder:	Instrument Amount (Rs) :
Instrument No.:	Bank A/C No.:
Instrument Date:	Bank Name and Branch:
IFSC Code :	UPI Id :
Type of Account : Saving <input type="checkbox"/> Current <input type="checkbox"/> Other (Please Specify) <input type="checkbox"/>	
Fund Transfer/Wallet : _____ Name of Bank/Wallet	Transaction No.
PAN Number :	TAN Number :

Note:As per the Regulatory requirements, we can affect payment of the refund (if any) and or claims only through Electronic Clearing System (ECS) / National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS) / Interbank Mobile Payment Service (IMPS). If the premium payment mode is other than cheque, please provide your account details as mentioned below for refund purposes.

BANK ACCOUNT DETAILS REQUIRED FOR REFUND OR CLAIM PURPOSE	
Name of Account holder	
Bank Name & Branch:	
Bank Account Number	
IFSC Code	

AML DECLARATION:

1./We hereby confirm that all premiums have/will be paid from bona fide sources and no premium have/will be paid out of proceeds of crime related to any of the offence listed in prevention of Money Laundering Act, 2002 and its subsequent amendments.
2.I understand that the company has the right to call for documents to establish the sources of funds.
3.The insurance company has the right to cancel the insurance contract in case I am/have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.
4.Nationality: Indian <input type="checkbox"/> Non-Indian <input type="checkbox"/> If Non-Indian, please specify the country_____

DECLARATION

1.I/We desire to insure with Universal Sompo General Insurance Company and confirm that the statements as contained in this application are true and accurate representations to the best of my knowledge.
2.I/We undertake that if any of the statements are found to be false or incorrect, the benefits under this policy would stand forfeited.
3.I/We agree that this application and declaration shall be promissory and shall be the basis of the contract between me/us and Universal Sompo General Insurance Company Limited.
4.I/We confirm that I/We have read and understood the coverages, the terms and conditions and agree to accept the company's policy of insurance along with the said conditions as prescribed by the Company.
5.I/We also declare and undertake that if any additions or alterations are carried out by me/us in this proposal form or if there is any change in the information as submitted by me/us after the submission of this proposal form then the same would be conveyed to Universal Sompo General Insurance Company Limited immediately failing which it is agreed and understood by me/us that the benefits under the policy would stand forfeited.
6.I/We agree that the insurance would be effective only on acceptance of this application by the Company and the payment of the requisite premium by me/us in advance. In the event of non-realization of the cheque or non-receipt of the amount of premium by the Company the policy shall be deemed cancelled 'ab-initio' and the Company shall not be responsible for any liabilities of whatsoever nature under this Policy".
7.I am/We are aware that the complete terms and conditions of this insurance policy are available at the official website of the insurer (www.universalsompo.com).
8.I/We hereby consent to receiving only the certificate and schedule of insurance upon the undertaking of the insurer that the complete policy terms and conditions will be made available free of cost upon my/our request in writing".
9.I/We hereby agree to receive a one pager policy document. I hereby authorize the Company to notify me through email, SMS, or any other electronic mode any information pertaining to my proposal, policy document, claim servicing etc.
10.**Go Green** - We would like to protect our environment and would like to save paper sending all Policy and service-related communication to the email id as mentioned in this form.
 By choosing this option, You wish to avail Physical Policy Copy.
11. I/ We have read and understood the privacy Policy of our Company at www.universalsompo.com and I hereby unconditionally agree and bind myself to all terms and conditions of your Privacy Policy, as amended, from time to time
12.I/We hereby declare that I/We have understood the contents of this form and its particulars which have been explained to me in vernacular language.
13. I/We authorize the Company to share / verify the information provided by me/us pertaining to my proposal with rating agencies, third parties or services providers for the purpose of underwriting the proposal, issuance, servicing and claims settlement of the policy, thereafter.
I hereby consent to and authorize Universal Sompo General Insurance Company Limited ("Company") and its representatives to collect, use, share and disclose information provided by me, as per the Privacy policy of the Company. Company or its representatives are also hereby authorised to contact me (including overriding my registry on NCPD/NDNC and/or under any extant TRAI regulations) and / or notify about the services being rendered by the Company.

Place:

Date:

Signature of Proposer

DISABILITY DECLARATION

I/We hereby declare that a duly authorized representative appointed by me has explained details with respect to the proposal form, policy documents, terms and conditions and the EIA

Name of Representative:

Signature of Representative:

CKYC DECLARATIONS

1.I hereby give consent to Universal Sompo General Insurance Co Ltd to verify and obtain my information through Central KYC Registry or UIDAI or through any other modes for the purpose of undertaking KYC
2.I hereby declare that the details furnished above are true and correct to the best of my knowledge/belief and I undertake to inform you in writing with the copy of updated documents in case of any change in my KYC details.

Place:

Date:

Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs rupees.

Universal Sompo General Insurance Co. Ltd.

Unit No 601/602, A Wing, 6th Floor, Reliable Tech Park, Thane Belapur Road, Airoli, Navi Mumbai - 400708. Toll Free No : 1800 200 4030 / 1800 22 4030

Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read Policy Documents carefully before concluding a sale. IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Those receiving such phone calls are requested to lodge a police complaint along with details of phone call and number.

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