

**PROPOSAL FORM -
CONTRACTOR'S ALL RISK INSURANCE**

Registered and Corporate Office : Unit No. 103, 1st Floor, Akruti Star, MIDC, Andheri (East), Mumbai 400093.

Tel. : 022-41659800 / 69639900, Email : contactus@universalsompo.com

Important: These are the minimum requirements to be furnished by You. We may seek any other information as desired for underwriting purposes.

1) Please tick the boxes wherever applicable. Please fill in CAPITALS. 2) Failure to disclose facts material to the assessment of the risk or providing misleading information may render the contract void. 3) All the items proposed must be free of any defects and must be in perfect condition at the time of inception of the Insurance cover. 4) All fields are mandatory.

Intermediary Name, Contact No, Code & Email		Intermediary Sales Persons Name, Contact No & Code	
Source Code/POS UID Aadhar No./PAN		Policy Issuing Office Address & Code	

1)DETAILS

a)Name & Address of the Principal Trade or business	
b)Name & Address of the Contractor Trade or business	
c)Name & Address of the Sub Contractor, if any, Trade or Business	
Address Proof:	Aadhar Card <input type="checkbox"/> Driving License <input type="checkbox"/> Passport <input type="checkbox"/> Voter ID <input type="checkbox"/> Others <input type="checkbox"/>
CKYC No:	
<input type="checkbox"/> I confirm that there is no change in my existing KYC details which I have shared earlier. In case any change in my KYC details, I undertake to inform you in writing.	
Do you have an EIA Account? If Yes, Account Details : _____	
If No, I would like to apply for EIA with Karvy <input type="checkbox"/> CAMS <input type="checkbox"/> NSDL <input type="checkbox"/> CSDL <input type="checkbox"/>	
Are you a Politically Exposed Person? Yes <input type="checkbox"/> No <input type="checkbox"/> (Definition of PEP: "PEP are individuals who are or have been entrusted with prominent public functions, domestically/in an international organisation /in a foreign country. This would include individuals who have or have had positions of Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials". "Close relations of PEP: Family members are individuals who are related to a PEP either directly (consanguinity) or through marriage or similar (civil) forms of partnership. Close associates are individuals closely connected to a PEP, either socially or professionally")	

Nominee Details (Applicable for policies bought by Individuals):

Name of Nominee	Nominee Relationship	Age	Name of Appointee (If Nominee is a minor)	Relationship with the nominee

2)THE INSURED INTERESTS

Whose Interests are to be Insured?	Principal <input type="checkbox"/>	Contractor <input type="checkbox"/>	Sub-Contractor <input type="checkbox"/>
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3)THE CONTRACT WORKS

Full description of the Contract Please give details -	
i)Building (type of construction, number of storey etc.)	
ii)Blasting operation	
iii)Excavation work	
iv)Pile driving	
v)Tunneling	
vi)Dam Construction or diversion of water	
vii)Others (Specify)	
Note - A site plan of contract works may be enclosed.	
4) a.Is this a contract/Sub-contract forming part of an over all construction project b.If yes, give name of the Project	Yes <input type="checkbox"/> No <input type="checkbox"/>
5) a.Will the construction be carried out by your own personnel? b.If not, by whom? c.Past experience of the Contractor	Yes <input type="checkbox"/> No <input type="checkbox"/>
6) a.Will any sub-contractors be taking part in the work of construction? b.If yes, what is their position as regards this insurance?	Yes <input type="checkbox"/> No <input type="checkbox"/>

7)THE CONTRACT SITE

a.Location of Contract site	
b.Nearest port and/or Railway Station and distance.	
Note - A complete lay out of the site may be enclosed	
8) a.Are any Special Risks of one or more of the following involved?	
i)Earthquake-Fire & Shock	Yes <input type="checkbox"/> No <input type="checkbox"/>
ii)Landslide/Rockslide/ Subsidence	Yes <input type="checkbox"/> No <input type="checkbox"/>
iii)Flood/Inundation	Yes <input type="checkbox"/> No <input type="checkbox"/>
iv)Storm/Tempest/Hurricane/Typhoon/ Cyclone	Yes <input type="checkbox"/> No <input type="checkbox"/>
v)Collapse	Yes <input type="checkbox"/> No <input type="checkbox"/>
vi)Water Damage for 'Wet' risk i.e. Contract involving construction in rivers, canals, lakes or sea.	Yes <input type="checkbox"/> No <input type="checkbox"/>
b.Distance from nearest river, lake, reservoir or sea - the names and particulars to be given	
c.Elevation of construction site above normal river, lake, reservoir or sea level	
d.Is there any record of the construction site ever having been affected by any of the major perils specified in (a) above?	Yes <input type="checkbox"/> No <input type="checkbox"/>

9) Give full details regarding geological condition including sub soil	
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10) STORAGE ARRANGEMENTS

a. Brief description of the arrangements made for storage of construction materials and equipments - whether in open or closed premises.	
b. i) Will there be a watch and ward round the clock? If not, what precautions will be taken against theft, malicious damage etc.	Yes <input type="checkbox"/> No <input type="checkbox"/>

11) THE INSURANCE

a. Estimated construction period excluding maintenance period (cover to commence from the date of first arrival of consignment material at site or commencement of work whichever is earlier)	
b. Cover required during maintenance period, if any	
c. Probable date on which construction is expected to be completed	
d. Period of Insurance required	From _____ To _____
12) a. Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal? b. If yes, please state name of the Insurance Company.	Yes <input type="checkbox"/> No <input type="checkbox"/>

13) HAS ANY SUCH PROPOSAL BEEN -

a) declined?	Yes <input type="checkbox"/> No <input type="checkbox"/>
b) withdrawn?	Yes <input type="checkbox"/> No <input type="checkbox"/>
c) accepted subject to an increased rate or special conditions?	Yes <input type="checkbox"/> No <input type="checkbox"/>

14) SUM INSURED

I) Contract works -	
Note-Please attach schedule of quantities and rates and/or values (Permanent & Temporary works including all materials to be incorporated therein)	
a) Contract Price	Rs _____
b) Materials or items supplied by the Principal	Rs _____
c) Any additional items not included in (a) and (b) above	Rs _____
d) Landed cost of imported items as at construction site (please specify whether included in (a) and/or (b) above) at Exchange Rate -----	Rs _____

TOTAL VALUE OF CONSTRUCTION

i) Construction Plant & Machinery to be used at the construction site (Details as per attached sheet)	Rs _____
ii) Clearance & Removal of Debris	Rs _____
iii) Insured's own surrounding property.	Rs _____
iv) Extra charges for Express Freight (excluding Air Freight) overtime Sunday & Holiday rates of wages, if required.	Rs _____
v) On increased Replacement value for item i (a) (b) & (d) above, if required	Rs _____
vi) Third Party liability -	
a) for any one accident	Rs _____
b) for all Accidents during the period	Rs _____
15) a. Do you wish to opt for higher amounts of Deductible Excess? b. If yes, whether	Yes <input type="checkbox"/> No <input type="checkbox"/> 2 times <input type="checkbox"/> 5 times <input type="checkbox"/> 10 times <input type="checkbox"/> 20 times <input type="checkbox"/>
16) a. On landed cost of imported machinery as at Factory Site - i.e. @ Exchange rate (sub divided as under)	Rs _____
Invoice Cost	Rs _____
Freight, Insurance, Handling, Clearing and Transportation charges up to Factory Site.	Rs _____

CUSTOMS DUTY

b. On machinery fabricated or manufactured in India (sub divided as under)	Rs _____
Invoice Cost including insurance, handling and clearing and transporting up to factory Site	Rs _____
Freight	Rs _____
c. Cost of Foundation relating to (a) & (b) above	
d. On Cost of Erection, including salaries of all Foreign and Indian Technicians and wages of all skilled and unskilled labour employed at Factory Site during erection.	
e. On Civil Works	
i) Permanent Civil Engineering Works	Rs _____
ii) Temporary works	Rs _____
Completely Erected value	Rs _____

ADDITIONAL QUESTIONNAIRE

1. Experience of the Contractor Years
2. How the materials are stored	<input type="checkbox"/> In Open <input type="checkbox"/> Partially in closed premises <input type="checkbox"/> Stored in Closed Premises
3. Type of Fire protection available	<input type="checkbox"/> Hand Held Appliances <input type="checkbox"/> Water Hydrant System <input type="checkbox"/> Automatic Sprinkler System
4. Surrounding Occupancy exposure	<input type="checkbox"/> Low exposure <input type="checkbox"/> Moderate exposure <input type="checkbox"/> High exposure
5. How is the geographical terrain?	<input type="checkbox"/> Low Lying <input type="checkbox"/> Plain Surface
6. What are the security measures in the site?	<input type="checkbox"/> Fenced Compound <input type="checkbox"/> Fenced Compound and 24 Hours <input type="checkbox"/> Site lightning for hours of darkness
7. How much experience does the client have in similar projects?	
8. How are the safety standards ?	

Add-ons/Clauses opted for:

ADD ON/CLAUSES	

Kindly provide an annexure if the proposer is unable to mention all the selected add-ons/ clauses

Premium Payment and Bank Details:

Payment Option : <input type="checkbox"/> Cheque <input type="checkbox"/> Demand Draft <input type="checkbox"/> Fund Transfer <input type="checkbox"/> Pay Order <input type="checkbox"/> Debit Card <input type="checkbox"/> Credit Card <input type="checkbox"/> Cash	
Premium Amount Rs. Amount (In Words):	
For Cheque/DD/PO (Payable in favour of Universal Somp General Insurance Company Ltd)	
Name of the Account Holder:	Instrument Amount (Rs) :
Instrument No.:	Bank A/C No.:
Instrument Date:	Bank Name and Branch:
IFSC Code :	UPI Id :
Type of Account : Saving <input type="checkbox"/> Current <input type="checkbox"/> Other (Please Specify) <input type="checkbox"/>	
Fund Transfer/Wallet : Name of Bank/Wallet	Transaction No.
PAN Number :	TAN Number :

Note:As per the Regulatory requirements, we can affect payment of the refund (if any) and or claims only through Electronic Clearing System (ECS) / National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS) / Interbank Mobile Payment Service (IMPS). If the premium payment mode is other than cheque, please provide your account details as mentioned below for refund purposes.

BANK ACCOUNT DETAILS REQUIRED FOR REFUND OR CLAIM PURPOSE	
Name of Account holder	
Bank Name & Branch:	
Bank Account Number	
IFSC Code	

AML Declaration:

1.I/We hereby confirm that all premiums have/will be paid from bona fide sources and no premium have/will be paid out of proceeds of crime related to any of the offence listed in prevention of Money Laundering Act, 2002 and its subsequent amendments.
 2.I understand that the company has the right to call for documents to establish the sources of funds.
 3.The insurance company has the right to cancel the insurance contract in case I am/have been found guilty by any competent court of law under any of the statuses, directly or indirectly governing the prevention of money laundering in India.
 4.Nationality: Indian Non-Indian If Non-Indian, please specify the country_____

Declaration

1.I/We desire to insure with Universal Somp General Insurance Company and confirm that the statements as contained in this application are true and accurate representations to the best of my knowledge.
 2.I/We undertake that if any of the statements are found to be false or incorrect, the benefits under this policy would stand forfeited.
 3.I/We agree that this application and declaration shall be promissory and shall be the basis of the contract between me/us and Universal Somp General Insurance Company Limited.
 4.I/We confirm that I/We have read and understood the coverages, the terms and conditions and agree to accept the company's policy of insurance along with the said conditions as prescribed by the Company.
 5.I/We also declare and undertake that if any additions or alterations are carried out by me/us in this proposal form or if there is any change in the information as submitted by me/us after the submission of this proposal form then the same would be conveyed to Universal Somp General Insurance Company Limited immediately failing which it is agreed and understood by me/us that the benefits under the policy would stand forfeited.
 6.I/We agree that the insurance would be effective only on acceptance of this application by the Company and the payment of the requisite premium by me/us in advance. In the event of non-realization of the cheque or non-receipt of the amount of premium by the Company the policy shall be deemed cancelled 'ab-initio' and the Company shall not be responsible for any liabilities of whatsoever nature under this Policy".
 7.I am/We are aware that the complete terms and conditions of this insurance policy are available at the official website of the insurer (www.universalsompo.com).
 8.I/We hereby consent to receiving only the certificate and schedule of insurance upon the undertaking of the insurer that the complete policy terms and conditions will be made available free of cost upon my/our request in writing".
 9.I/We hereby agree to receive a one pager policy document. I hereby authorize the Company to notify me through email, SMS, or any other electronic mode any information pertaining to my proposal, policy document, claim servicing etc.
 10.**Go Green** - We would like to protect our environment and would like to save paper sending all Policy and service-related communication to the email id as mentioned in this form.
 By choosing this option, You wish to avail Physical Policy Copy.
 11. I/ We have read and understood the privacy Policy of our Company at www.universalsompo.com and I hereby unconditionally agree and bind myself to all terms and conditions of your Privacy Policy, as amended, from time to time
 12.I/We hereby declare that I/We have understood the contents of this form and its particulars which have been explained to me in vernacular language.
 13. I/We authorize the Company to share / verify the information provided by me/us pertaining to my proposal with rating agencies, third parties or services providers for the purpose of underwriting the proposal, issuance, servicing and claims settlement of the policy, thereafter.
 I hereby consent to and authorize Universal Somp General Insurance Company Limited ("Company") and its representatives to collect, use, share and disclose information provided by me, as per the Privacy policy of the Company. Company or its representatives are also hereby authorised to contact me (including overriding my registry on NCP/NDNC and/or under any extant TRAI regulations) and / or notify about the services being rendered by the Company.

Place: _____
 Date: _____ Signature of Proposer

Disability Declaration

I/We hereby declare that a duly authorized representative appointed by me has explained details with respect to the proposal form, policy documents, terms and conditions and the EIA

Name of Representative: _____
 Signature of Representative: _____

CKYC Declarations

1.I hereby give consent to Universal Somp General Insurance Co Ltd to verify and obtain my information through Central KYC Registry or UIDAI or through any other modes for the purpose of undertaking KYC
 2.I hereby declare that the details furnished above are true and correct to the best of my knowledge/belief and I undertake to inform you in writing with the copy of updated documents in case of any change in my KYC details.

Place: _____
 Date: _____ Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

- No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
- Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs rupees.

Universal Somp General Insurance Co. Ltd.

Unit No 601/602, A Wing, 6th Floor, Reliable Tech Park, Cloud City Campus, Gut No 31, Mouje Elthan, Thane Belapur Road, Airoli, Navi Mumbai - 400708
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