PROPOSAL FORM -CONTRACTOR'S All RISK INSURANCE



Registered and Corporate Office: 8th & 9th Floor (South Side), Commerz International Business Park, Oberoi Garden City,
Off Western Express Highway, Goregaon East, Mumbai 400063. Email: contactus@universalsompo.com
Important: These are the minimum requirements to be furnished by You. We may seek any other information as desired for underwriting purposes.

1) Please tick the boxes wherever applicable. Please fill in CAPITALS. 2) Failure to disclose facts material to the assessment of the risk or providing misleading information may render the contract void. 3) All the items proposed must be free of any defects and must be in perfect condition at the time of inception of the Insurance cover. 4) All fields are mandatory.

Source Code/POS UID Aadhar No./PAN Policy Issuing Office Address & Code 1)DETAILS a)Name & Address of the Principal Trade or business b)Name & Address of the Contractor Trade or business				
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b)Name & Address of the Contractor Trade or business				
c)Name & Address of the Sub Contractor, if any, Trade or Business				
	Aadhar Card □ Driving License □ Passport □ Voter ID □ Others □			
CKYC No: I confirm that there is no change in my existing KYC details which I have shared earlier. In case any change in my KYC details, I undertake to inform you in writ				
Do you have an EIA Account? If Yes, Account Details:	ing.			
If No, I would like to apply for EIA with Karvy CAMS NSDL CSDL				
Are you a Politically Exposed Person? Yes \(\text{ No } \) \((Definition of PEP: "PEP are individuals who are or have been entrusted with prominent public functions, domestically/in an international organisation /in a foreign country. This would include individuals who have or have had positions of Heads of State or of government, senior politicians, senior government, jud or military officials, senior executives of state owned corporations, important political party officials". "Close relations of PEP: Family members are individuals are related to a PEP either directly (consanguinity) or through marriage or similar (civil) forms of partnership. Close associates are individuals closely connect a PEP, either socially or professionally")	who			
Nominee Details (Applicable for policies bought by Individuals): The nominee must be an immediate relative of the proposer. The nominee for all other Insured Persons proposed to be insured shall be the Proposer himsel	/herse			
Sr Name of Insured Name of Nominee Date of Age Relationship Gender Mobile No / Address of Bank A/C	Details			
No Name of Nominee Birth Birth M/F/TG Email Id the Nominee of Nomi	nee			
*If the Newsign is Miner News and relationship with union				
*If the Nominee is Minor, Name and relationship with minor. Name of the Appointee Relationship Date of Birth Age Gender(M/F/TG) Address of the Appointee				
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Note : (If the space provided is not sufficient separate sheet to be attached)				
2)THE INSURED INTERESTS				
Whose Interests are to be Insured? Principal ☐ Contractor ☐ Sub-Contractor				
3)THE CONTRACT WORKS				
Full description of the Contract				
Full description of the Contract Please give details -				
Please give details -				
Please give details - i)Building (type of construction, number of storey etc.)				
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iv)Storm/Tempest/Hurricane/Typhoon/ Cyclone			Yes □ No □		
v)Collapse			Yes □ No □		
vi)Water Damage for 'Wet' risk i.e. Contract involving construction in rivers, canals, lakes or sea.			Yes □ No □		
b.Distance from nearest river, lake, reservoir or sea - the names and particulars					
c.Elevation of construction site above normal river, lake, reservoir or sea level					
d.Is there any record of the construction site ever having been affected by any of the major			Yes □ No □		
perils specified in (a) above?					
9) Give full details regarding geological condition including sub soil					
10) STORAGE ARRANGEMENTS					
a.Brief description of the arrangements made for storage of construction					
materials and equipments - whether in open or closed premises.	ed premises.				
b.l) Will there be a watch and ward round the clock?	Yes 🗆 No 🗆				
If not, what precautions will be taken against theft, malicious damage etc.					
11) THE INSURANCE					
a.Estimated construction period excluding maintenance period (cover to comme	ence from the				
date of first arrival of consignment material at site or commencement of work whichever is earlier)					
b.Cover required during maintenance period, if any					
c.Probable date on which construction is expected to be completed					
d.Period of Insurance required		From	то То		
12) a. Have you approached any other Insurance Co. for Insurance Cover in respec	t of this Proposal?	Yes [□ No □		
b.If yes, please state name of the Insurance Company.					
13) HAS ANY SUCH PROPOSAL BEEN -		V	- Na		
a)declined?	Yes 🗆 No 🗀				
b)withdrawn? c)accepted subject to an increased rate or special conditions?	Yes 🗆 No 🗆				
	Yes □ No □				
14) SUM INSURED I) Contract works -					
Note-Please attach schedule of quantities and rates and/or values (Permanent & Temporary works including all materials to be incorporated therein)					
a)Contract Price Rs					
b)Materials or items supplied by the Principal	Rs				
c)Any additional items not included in (a) and (b) above	Rs				
d)Landed cost of imported items as at construction site (please specify whether					
included in (a) and/or (b) above) at Exchange Rate	Rs				
TOTAL VALUE OF CONSTRUCTION					
I)Construction Plant & Machinery to be used at the construction site (Details as per attached sheet)			Rs		
ii)Clearance & Removal of Debris			Rs		
iii)Insured's own surrounding property.			Rs		
iv)Extra charges for Express Freight (excluding Air Freight) overtime Sunday & Ho	oliday rates of wages, if requi	ired.	Rs		
v)On increased Replacement value for item i (a) (b) & (d) above, if required			Rs		
vi)Third Party liability -					
a)for any one accident			Rs		
b)for all Accidents during the period			Rs		
15) a.Do you wish to opt for higher amounts of Deductible Excess?			Yes □ No □ 2 times □ 5 times □		
b.If yes, whether			10 times □ 20 times □		
16) a.On landed cost of imported machinery as at Factory Site - i.e.@ Exchange rate (sub divided as under)			Rs		
Invoice Cost			Rs		
Freight, Insurance, Handling, Clearing and Transportation charges up to Factory Site.			Rs		
CUSTOMS DUTY					
b.On machinery fabricated or manufactured in India (sub divided as under)			Rs		
Invoice Cost including insurance, handling and clearing and transporting up to factory Site			Rs		
Freight			Rs		
c.Cost of Foundation relating to (a) & (b) above					
d.On Cost of Erection, including salaries of all Foreign and Indian Technicians and wages of all skilled and					
unskilled labour employed at Factory Site during erection.					
e.On Civil Works					
i)Permanent Civil Engineering Works			Rs		
ii)Temporary works			Rs		

Completely Erected value

ADDITIONAL QUESTIONNAIRE 1. Experience of the Contractor Years 2. How the materials are stored ☐ In Open ☐ Partially in closed premises ☐ Stored in Closed Premises 3. Type of Fire protection available ☐ Hand Held Appliances ☐ Water Hydrant System ☐ Automatic Sprinkler System 4. Surrounding Occupancy exposure ☐ Low exposure ☐ High exposure Moderate exposure 5. How is the geographical terrain? ☐ Low Lying Plain Surface 6. What are the security measures in the site? ☐ Fenced Compound ☐ Fenced Compound and 24 Hours ☐ Site lightning for hours of darkness 7. How much experience does the client have in similar projects? 8. How are the safety standards? Add-ons/Clauses opted for: ADD ON/CLAUSES Kindly provide an annexure if the proposer is unable to mention all the selected add-ons/ clauses **Premium Payment and Bank Details:** Payment Option : Cheque Demand Draft Fund Transfer Pay Order Debit Card Credit Card Cash Premium Amount Rs. Amount (In Words): For Cheque/DD/PO (Payable in favour of Universal Sompo General Insurance Company Ltd) Instrument Amount (Rs): Name of the Account Holder: Bank A/C No Instrument No. Bank Name and Branch: Instrument Date: UPI Id: IFSC Code: Current Other (Please Specify) $\ \square$ Type of Account : Saving Fund Transfer/Wallet: Name of Bank/Wallet Transaction No PAN Number: TAN Number Note: As per the Regulatory requirements, we can affect payment of the refund (if any) and or claims only through Electronic Clearing System (ECS) / National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS) / Interbank Mobile Payment Service (IMPS). If the premium payment mode is other than cheque, please provide your account details as mentioned below for refund purposes. BANK ACCOUNT DETAILS REQUIRED FOR REFUND OR CLAIM PURPOSE Name of Account holder Bank Name & Branch: Bank Account Number IFSC Code AML Declaration: 1.I/We hereby confirm that all premiums have/will be paid from bona fide sources and no premium have/will be paid out of proceeds of crime related to any of the offence listed in prevention of Money Laundering Act, 2002 and its subsequent amendments. 2.I understand that the company has the right to call for documents to establish the sources of funds. 3.The insurance company has the right to cancel the insurance contract in case I am/have been found guilty by any competent court of law under any of the statues, directly or indirectly governing the prevention of money laundering in India 4.Nationality: Indian Non-Indian If Non-Indian, please specify the country Declaration 1.I/We desire to insure with Universal Sompo General Insurance Company and confirm that the statements as contained in this application are true and accurate representations to the best of my knowledge. 2.I/We undertake that if any of the statements are found to be false or incorrect, the benefits under this policy would stand forfeited. 3.I/We agree that this application and declaration shall be promissory and shall be the basis of the contract between me/us and Universal Sompo General Insurance Company Limited. 4.I/We confirm that I/We have read and understood the coverages, the terms and conditions and agree to accept the company's policy of insurance along with the said conditions as prescribed by the Company 5.I/We also declare and undertake that if any additions or alterations are carried out by me/us in this proposal form or if there is any change in the information as submitted by me/us after the submission of this proposal form then the same would be conveyed to Universal Sompo General Insurance Company Limited immediately failing which it is agreed and understood by me/us that the benefits under the policy would stand forfeited. 6.I/We agree that the insurance would be effective only on acceptance of this application by the Company and the payment of the requisite premium by me/us in advance. In the event of non-realization of the cheque or non-receipt of the amount of premium by the Company the policy shall be deemed cancelled 'ab-initio' and the Company shall not be responsible for any liabilities of whatsoever nature under this Policy". 7.I am/We are aware that the complete terms and conditions of this insurance policy are available at the official website of the insurer (www.universalsompo.com). 8.I/We hereby consent to receiving only the certificate and schedule of insurance upon the undertaking of the insurer that the complete policy terms and conditions will be made available free of cost upon my/our request in writing". 9.I/We hereby agree to receive a one pager policy document. I hereby authorize the Company to notify me through email, SMS, or any other electronic mode any information pertaining to my proposal, policy document, claim servicing etc. 10.Go Green - We would like to protect our environment and would like to save paper sending all Policy and service-related communication to the email id as mentioned in By choosing this option. You wish to avail Physical Policy Copy. 11. I/ We have read and understood the privacy Policy of our Company at www.universalsompo.com and I hereby unconditionally agree and bind myself to all terms and conditions of your Privacy Policy, as amended, from time to time 12.I/We hereby declare that I/We have understood the contents of this form and its particulars which have been explained to me in vernacular language. 13. 🔲 I/We authorize the Company to share / verify the information provided by me/us pertaining to my proposal with rating agencies, third parties or services providers for the purpose of underwriting the proposal, issuance, servicing and claims settlement of the policy, thereafter. I hereby consent to and authorize Universal Sompo General Insurance Company Limited ("Company") and its representatives to collect, use, share and disclose information provided by me, as per the Privacy policy of the Company. Company or its representatives are also hereby authorised to contact me (including overriding my registry on NCPR/NDNC and/or under any extant TRAI regulations) and / or notify about the services being rendered by the Company. Place:

Date:

Signature of Proposer

Disability Declaration

I/We hereby declare that a duly authorized representative appointed by me has explained details with respect to the proposal form, policy documents, terms and conditions and the EIA

Name of Representative: Signature of Representative:

CKYC Declarations

1.I hereby give consent to Universal Sompo General Insurance Co Ltd to verify and obtain my information through Central KYC Registry or UIDAI or through any other modes for the purpose of undertaking KYC

2.I hereby declare that the details furnished above are true and correct to the best of my knowledge/belief and I undertake to inform you in writing with the copy of updated documents in case of any change in my KYC details.

Place:

Date: Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

- 1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
- 2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs rupees.

Universal Sompo General Insurance Co. Ltd.

Unit No 601/602, A Wing, 6th Floor, Reliable Tech Park, Thane Belapur Road, Airoli, Navi Mumbai - 400708. Toll Free No : 1800 200 4030 / 1800 22 4030

Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read Policy Documents carefully before concluding a sale. IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Those receiving such phone calls are requested to lodge a police compliant along with details of phone call and number.

CIN: U66010MH2007PLC166770