CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

Policy No: << >>

This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

Sr No	Title	Description (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1	Product Name	UNIVERSAL SOMPO - BHARAT SOOKSHMA UDYAM SURAKSHA	Not applicable
2	Unique Identification Number allotted by IRDAI	IRDAN134RP0034V01202021	Not applicable
3	Structure	**Policy** • **Indemnity**	
4	Interests Insured	This product offers coverage to Insured's Building, Plant and Machinery, Furniture, Fixture and Fittings, Stocks and any other Contents << Insured Property>>	Not applicable
5	Sum Insured	Sum Insured - << Total Sum Insured as opted >>	Clause C
6	Policy Coverage (What the policy covers?)	**Coverages available:** We cover physical loss or damage, or destruction caused to the Insured Property by • Fire, including due to its own fermentation, or natural heating, or spontaneous combustion. • Explosion or Implosion • Lightning • Earthquake, volcanic eruption, or other convulsions of nature • Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation • Subsidence of the land on which Your Home Building stands, Landslide, Rockslide • Bush fire, Forest fire, Jungle fire • Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g. vehicle, falling trees, aircraft, wall etc.) • Missile testing operations • Riot, Strikes, Malicious Damages • Acts of terrorism • Bursting or overflowing of water tanks, apparatus and pipes. • Leakage from automatic sprinkler installations. • Theft within 7 (seven) days from the occurrence of and proximately caused by any of the above Insured Events.	Clause B and Clause C

		In-built coverage The policy also pays for the following expenses: a. Additions, alterations or extensions b. Stocks at many locations on floater basis c. Temporary removal of stocks d. Cover for Specific Contents e. Start-Up Expenses f. Professional fees g. Costs for removal of debris h. Costs compelled by Municipal Regulations	
7	Add on Cover	**1. Accidental Damage Cover** The policy is extended to cover direct physical loss or damage to the insured property whilst situated on the insured premises due to accident from any fortuitous cause. **2. Loss of Rent and Additional Expenses of Rent for an Alternate Premises- a) For Owners (Loss of Rent) b) For Owners and Tenants (Additional Expenses of Rent for an Alternate Premises)** The policy is extended to provide coverage against the loss of rent/expenses incurred for rent in case of loss/damage to the insured premises due to an insured peril. **3. Escalation Clause** This cover states that for an annual policy, the sum insured shall automatically increase each day by an amount representing 1/365th of the specified percentage increase per annum. **4. Involuntary Betterment** The policy is extended to cover the insured property which requires replacement due to technological obsolescence or statutory/regulatory requirements following a loss/damage. **5. Additional Removal of Debris Including Foreign Debris** The policy is extended to cover costs incurred by an insured in the removal of debris from the premises of the insured, dismantling, demolishing, shoring up or propping of insured property following destruction or damage by an insured peril. **6. Protection and Preservation of Property** The policy is extended to include the expenses incurred by the insured to prevent any aggravation of an insured loss. **7. Cost of Clearing Drains Clause**	Add-on Wordings

		The policy is extended to cover any expense necessarily incurred by the insured in the clearing of drains within the surrounding premises as a consequence of the insured property being destroyed/ damaged by any insured peril up to the limit agreed under this add-on. **8. Extra Expense** The add-on cover states that in case a claim is admissible under the base policy then, the extra expense associated with the insured property will also be admissible. As respects EXTRA EXPENSE, the following additional exclusions apply: This Policy does not insure: 1) any loss of income. 2) costs that usually would have been incurred in conducting the business during the same period had no physical loss or damage happened. 3) costs of permanent repair or replacement of property that has been damaged or destroyed. 4) any expenses payable elsewhere in this Policy **9. Voluntary Deductible Clause** It is hereby declared and agreed that the insured having opted a voluntary deductible of 5% of the claim amount subject to a minimum of Rs.__________ for losses arising out of Act of God Perils and a voluntary deductible of Rs ---------------- for losses arising out of all other perils, out of net amount of each and every admissible claim under the fire policy(ies) covering the said premises, the company has allowed a discount of ----- % on the final premium payable for the policies and Add on Covers. It is further agreed that the above voluntary deductible opted shall replace the compulsory excess stipulated under "General Exclusion" attached to the policy(ies) and or for add-on cover. **10. Architects, Surveyors and Consulting Engineers Fees (in excess of 5% of the claim amount)** Under this add-on, the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, Machinery, Accessories and equipment ensured under this policy up to a maximum of 7.5% of the adjusted loss is covered. **11. Deterioration of Stocks in Cold Storage premises due to accidental power failure consequent to damage at the premises of Power Station due to an insured peril**	

		This add-on covers destruction of or damage to the property hereby insured caused by change of temperature in consequence of failure of electric supply at the terminal ends of electric service feeders from which the Insured obtains electric supply directly due to damage caused by any peril insured against under this policy to property at insured premises or any Electric Station or Sub-Station of Public Electric Supply undertaking from which the Insured obtains electric supply. **12. Deterioration of stocks in cold storage premises due to change in temperature arising out of loss or damage to the cold storage machinery (ies) in the Insured's premises due to operation of insured peril.** This add-on covers destruction of or damage to the property hereby insured caused by change of temperature in consequence of failure of electric supply following damage to the cold storage machinery (ies) due to insured peril(s). **13. Omission to Insure additions, alterations or extensions** This add-on extends the coverage to Buildings and/or Machinery, Plant and other Contents which the insured may erect or acquire or for which they may become responsible at the within described premises and for use as factories. **14. Spoilage Material Damage Cover** This add-on extends the coverage to loss or damage by Spoilage resulting from the retardation or interruption or cessation of any process or operation caused by any of the perils covered under this Policy. **15. Leakage And Contamination Cover** There are two options available under this add-on cover. A. Leakage cover only B. Leakage and contamination cover **16. Impact Damage due to Insured's own Rail/Road Vehicles, Forklifts Cranes, Stackers and the like and articles dropped there from.** This add-on extends the coverage to loss and/or damage caused due to impact by direct contact to Insured's property caused by Insured's own Rail/Road Vehicle, Forklifts, cranes, stackers and the like and articles dropped there from. **17. Loss Of Income** This add-on indemnifies the insured from financial losses due to loss or damage to the insured property from fire and allied perils. Under the add-on, the insured will be	

paid a fixed amount per day for each day the business was affected up to a maximum of 30 days, whichever is less.

18. STFI Deletion clause
The add on under this cover states that on selection of STFI deletion clause, this policy will exclude any loss or damage to insured's contents caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation.

19. Earthquake Deletion Clause
The add on under this cover states that on selection of earthquake deletion clause, this policy will exclude any loss or damage to insured's contents caused by Earthquake, Volcanic Eruption, or other convulsions of nature.

20. Terrorism Deletion Clause
The add on under this cover states that on selection of Terrorism deletion clause, this policy will exclude any loss or damage to insured's contents is caused by Acts of Terrorism.

21. Contract works
Under this add-on, the policy is extended to include the permanent works and temporary works that are erected or in the course of erection during the policy period including Plant and Machinery, and materials and all other property of whatsoever nature or description for incorporation therein

22. Dynamo clause
Under this add-on, the policy is extended to cover loss or damage to the electrical appliances, apparatus, fixtures or fittings insured under this policy arising from or occasioned by overrunning, excessive pressure, short circuit, arcing, self-heating or leakage of electricity from whatever cause (lightning included) is covered.

23. Brand and Label
Under this cover, the policy is extended to cover the loss or damage to branded or labelled property insured by this Policy and the Insurer elects to take all or any part of that property, the Insured may at the Insurers expense:

a. Stamp "salvage" on the property or it's containers
b. Remove or obliterate the brands or labels, if doing so will not damage the property.

24. Loss Minimization
Under this cover, the insurer will pay actual expenses incurred subject to maximum of 10% of the sum insured to safeguard the property including moving / shifting of the

		property to prevent aggravation of loss or damage to the Insured's property. **25. EMI Protect** Under this cover, the insurer will indemnify the insured towards equated monthly instalments (hereby referred as EMI) payable to the financial institution. The liability of the company under this add-on is: a. If the extent of loss/ damage due to the insured peril is such that the replacement/ repair time is more than 1 month. b. The liability of the insured is limited to 3 EMI's or Sum Insured whichever is less. c. The subject matter as stated in the policy schedule of loss/ damage must be mortgaged with the financial institution. **26. Claim Preparation clause** Under this cover, the policy is extended to cover the actual cost incurred by the insured of reasonable expenses payable to the insured's accountants, architects, auditors, engineers and the cost of using insured's employees. **27. Wrong Fueling of Vehicles / Fueling Error** Under this cover, the policy is extended to cover insured's liability to its customers arising out of wrong fueling of vehicles by its employees at the risk location premises provided this cover is limited only to petrol and diesel stations. **28. Fuel Contamination during Decantation** Under this cover, the policy is extended to cover the cost of fuel which is contaminated due to water or alternate fuel in the underground tanks and also the cost of cleaning the tanks at the risk location specified in the policy schedule during the decantation process. **29. New Location Cover** Under this cover, the company will automatically insure any property acquired by the insured at a new location, other than those in operation or acquired prior to the effective date of this coverage up to the limit specified in the policy schedule. **30. Adequacy of Sum Insured (Max up to Rs. 1 Crore)** Under this cover, if the claim amount is less than the amount mentioned in the policy schedule then the value of the insured's contents in case of occurrence of any insured event is collectively greater than the Sum Insured then the company will indemnify for the differential proportion of the loss or damage for each item mentioned in the policy schedule	

		31. Incidental Costs Under this cover, if a loss, destruction or damage is payable under the base policy then the company will also pay the incidental cost associated with the insured property up to the fixed percentage of admissible claim amount under the policy as specified in the policy schedule. **32. Additional Custom Duty** Under this cover, the company will indemnify the additional customs duty amount up to 50% of the sum insured or 5 crore whichever is lower as stated in the policy schedule incurred by the insured over and above the customs duty amount taken into consideration in arriving the sum insured of the affected items. **33. Immediate Repair** Under this cover, in case of loss, the company will indemnify the cost of immediate repair or reconstruction up to 25% of the Sum Insured but such work at all times should be open to supervision by the company and in case of any disputes regarding the cost of the repairs and/ or reconstruction, the loss shall be settled in accordance with the terms of the policy. **CLAUSES** **34. Agreed Bank Clause** The policy is extended to protect bank's financial interest in insured property, ensuring any insurance proceeds are paid to the bank first to cover outstanding loans. **Note: All the above covers are offered under this product. However, the cover offerings may differ and shall be applicable as opted under the policy**	
8	Loss Participation	**Excess** – Fire Excess - INR 5,000 for each and every loss. Terrorism Excess A. Residential Risks: 1% of the claim amount for each and every claim subject to Minimum of INR 10,000 and Maximum of INR 500,000 B. Non-Industrial – 1% of claim amount subject to minimum of INR 25,000 and maximum limit of INR 10,00,000 C. Industrial – 5 % of claim amount subject to minimum of INR 1,00,000 and maximum limit of INR 25,00,000	Clause D and Clause F Endorsement Wording: Terrorism Damage Cover Endorsement (Material Damage only)
9	Exclusions	We do not cover losses and expenses for any loss or damage or destruction of the Insured Property that is directly or indirectly as a result of or is caused by or arising from events stated below: 1. Your deliberate, willful or intentional act or omission, or of anyone on Your behalf, or with Your connivance.	Clause D

		2. Loss, damage or destruction to any electrical/ electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included). 3. Loss, destruction or damage to the stocks in cold storage premises caused by change of temperature. 4. Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the Insured Events. 5. Your Premises or any Insured Building remaining continuously unoccupied for a period of more than 30 days, unless You have obtained prior written approval from Us and such approval is recorded as an endorsement on the Policy. 6. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power. 7. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it. 8. Pollution or contamination, unless a. the pollution or contamination itself has resulted from an Insured Event, in which case only physical damage to the Insured Property is covered, or b. an Insured Event itself results from pollution or contamination. 9. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art unless such amount is declared separately and recorded in the Policy Schedule. 10. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable Insured Event. 11. Loss or damage to any Insured Property removed from Your Premises to any other place, except a. machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days, b. Stock covered under the in-built Coverage “Temporary Removal of Stocks” 12. Any reduction in market value of any Insured Property after its repair or reinstatement. 13. Loss or damage to any Insured Property or any claim which is covered by a marine policy in force	

		at the time of loss or damage, except in excess of the limits of that policy. 14. Any consequential or indirect loss or damage of any description, i.e. losses or extra costs (financial or non-financial) that follow or are a consequence of an Insured Event, like, loss by delay, loss of income or wages or earnings, or of market, or of time, medical expenses, or any costs not covered by this Policy. 15. Costs, fees or expenses for preparing any claim.	
10	Special Conditions and Warranties (if any)	As mentioned in the policy schedule	Not Applicable
11	Admissibility of Claim	The claim would be admissible as per the coverages and the exclusions mentioned in the policy wordings **Sample Calculation (Other than stock loss)** A = Gross loss of damaged asset (Building/ Plant & Machinery/ Furniture, Fixture and Fittings) e.g.: ₹20000/- B = Less: Depreciation for the period used on the specific damaged asset. e.g.: ₹100/- C = Less: Improvement/Salvage Value/ residual value. e.g. ₹250/- D =Present replacement cost of the total asset were available at the time of loss.. e.g.:₹50,000/- E = Sum insured as per policy. e.g.: ₹40,000/- F = Applicable policy excess. e.g.: ₹10,000/- G = Re-instatement Premium. e.g.: ₹118/- Partial loss calculation. Market Value Settlement = A-B-C-((D-E/D)*100)-F= (20000-100-250-(50000-40000/ 50000)*100)-10000= ₹5,720/-* Re-instatement value settlement = A-B-C-((D-E/D)*100)-F-G= (20000-100-250-(50000-40000/ 50000)*100)-10000-118 = ₹5,602/- * **Sample Calculation (stock loss)** A = Gross loss of damaged stocks (Raw Material, Work in Progress, Finish Goods, Goods Held in trust) e.g.: ₹20,000/- B = Less: Adjustment towards dead stock/ Expired stock/ rate variation/ Non-submission of bills and proofs.. e.g.:₹100/- C = Less: Salvage Value/ residual value. e.g. ₹250/- D = Total stock value as on date of loss. e.g.:₹50,000/- E = Sum insured as per policy. e.g.: ₹40,000/- F = Applicable policy excess. e.g.: ₹10,000/-	Clause B Clause D Clause F

		G = Re-instatement Premium. e.g.: ₹118/- Market Value Settlement = A-B-C-((D-E/D)*100)-F = (20000-100-250) / 50000*40000-10000-118 = ₹5,720/-* Re-instatement value settlement = A-B-C-((D-E/D)*100)-F-G= (20000-100-250-(50000-40000/ 50000)*100)-10000-118 = ₹5,602/- * *Tax incurred shall be allowed subject to submission of proofs and evident. *Incurred relevant expenses in addition to the above as covered under the policy issued would be considered subject to submission of proofs and evident. a) in the case of damage which can be repaired, the cost of repairs necessary to restore the items to their condition immediately before the occurrence of the damage less deduction as applicable, OR b) in the case of a total loss the actual value of the items immediately before the occurrence of the loss less deduction as applicable and policy excess. On total loss claim, sum insured is the maximum payable amount subject to deduction of policy excess.	
12	Policy Servicing - Claim Intimation and Processing	**Toll Free Numbers**: 1800 200 4030 / 1800 22 4030 **Website** - www.universalsompo.com **Email** - contactus@universalsompo.com; **Claim Procedure** **Claim Intimation** In the event of any circumstances likely to give rise to a claim insured must follow the following. a) Reporting and Lodging of complaint with the local police immediately for the loss due to Terrorism/ Burglary/ Theft/ involvement of any third party/ injury or casualty/ malicious act. b) Take all reasonable steps within the insured's power to recover / minimize the extent of the loss or damage. c) Intimate us as soon as reasonably possible. Notice of claim and registration shall be done at our Toll-Free Number: 1800-22-4030 or 1800-200-4030, alternatively you can notify your claim by sending mail to <contactus@universalsompo.com>. d) While notifying your claim, please share your 1) policy number under which you prefer to lodge your claim, 2) date of loss, 3) place of loss, 4) cause of loss 5) estimate of your loss. 6) Details of contact person with mobile no. and e- mail ID.	Clause G. IV.

e) Preserve the damaged or defective parts/ items/ assets and make them available for inspection by an official of the insurance company or surveyor/ investigator appointed.
f) Furnish all such information / proofs and documentary evidence as the surveyor / insurance company may require processing your claim.

Followed by notification of a claim, insured is expected to follow the following procedures.

a) Insured shall do all possible loss minimization activity to reduce further loss or aggravation of loss.
b) Insured shall not dispose/ throwing away /selling / destroying any of damaged item/salvage before inspection of loss by insurer/surveyor been appointed.
c) Insured shall furnish all necessary documents/ photographs/ videos and proof/ evidence, relevant to their claim to surveyor/ insurance company to establish their loss.
d) Insured shall not offer promise or assurance to any third party for their loss arising out of this incident.
e) After receipt of all necessary claim documents, re-instatement bills and payment proofs, claim working with surveyor observation would be shared to insured by surveyor/ insurance company for their understanding and concurrence.
f) Based on the final surveyor report, claim preferred by insured would be processed and concluded for settlement.
g) Post notification of a claim, Insured would be followed for the basic settlement documents or clarification on the discrepancy observed on the basic settlement documents. In spite of our best effort, if insured fails to respond to the basic details within the defined time limit, the claim preferred by insured would be repudiated as " Loss was not established".

Basic documents to be submitted by insured for claim settlement (To be submitted by insured after reporting of loss)

(i). Claim Form - Duly filled and signed by insured
(ii). Copy of FIR (First Information Report) - for the loss estimated above ₹50,000/- caused under theft, burglary or by malicious act or by third party.
(iii). Estimate of loss.
(iv). Proof of ownership on the assets has been insured. (Purchase invoice / bill or contract of right over the assets been held / used). This may not be required, if the same was submitted during inception of this policy or respective item was identified and specified in the policy.
(v). Service engineer's report / quotation/ observation/ recommendation.
(vi). Police final report. (Not required for claim estimated up to ₹50,000/-).

		vii). Asset register as on date of loss (For building, Stock, Plant and Machinery, Furniture Fixture and Fittings) viii). Re-instatement bills and payment proofs. (In case of re-instatement) **Turn Around Time (TAT) for claims settlement (excluding policies issued on the property/ building on reinstatement basis)** ➢ The Surveyor shall be appointed within 24 hours from the intimation. ➢ The surveyor to share the Letter of requirement within 02 days from the date of his visit to the loss premises. ➢ The Surveyor shall share its reminders emails/letter after 05 days from the date of last mail in case the documents have not been submitted. ➢ The Insurance Company to obtain survey report within 15 days from the date of appointment. ➢ Post receipt of survey report insurance company to conclude the case within 07 days of receipt of survey report. **Escalation Matrix** Level 1 - contactus@universalsompo.com Level 2 - grievance@universalsompo.com Level 3 - gro@universalsompo.com	
13	Grievance Redressal and Policyholders Protection	**Grievances** If You have a grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, you can address Your grievance as follows: **Resolving Issue:** **Write to:** **Customer Service Universal Sompo General Insurance Co. Ltd.** Unit No. 601 & 602, 6th Floor, Reliable Tech Park, Thane-Belapur Road, Airoli, Navi Mumbai, Maharashtra – 400708 Email: grievance@universalsompo.com For More details, visit – www.universalsompo.com **Visit Branch Grievance Redressal Officer (GRO)** - Walk into any of our nearest branches and request to meet the GRO. **Grievance Redressal Officer** In case the customer is not satisfied with the decision/resolution of the above office or has not received any response, he/she may write or email/mail to: Customer Service Universal Sompo General Insurance Co. Ltd. Unit No. 601 & 602, 6th Floor, Reliable Tech Park, Thane-Belapur Road, Airoli, Navi Mumbai, Maharashtra – 400708 Email ID: GRO@universalsompo.com	Clause J

		<u>Bima Bharosa</u> In the event Customer is not satisfied with the resolution provided by the Company it can file its complaint at Bima Bharosa portal at https://bimabharosa.irdai.gov.in/ **<u>Insurance Ombudsman</u>** The customer can approach the Insurance Ombudsman depending on the nature of grievance and financial implication, if any. The updated contact details of the Insurance Ombudsman offices can be referred by clicking on the Insurance ombudsman official site: https://www.cioins.co.in/Ombudsman. Information about Insurance Ombudsmen, their jurisdiction and power are available on the website of the Insurance Regulatory and Development Authority of India (IRDAI) at www.irdai.gov.in, or of the General Insurance Council at https://www.gicouncil.in/, the Consumer Education Website of the IRDAI at http://www.policyholder.gov.in, or from any of Offices of the Company.	
14	Obligations of prospective Policyholder / Customer	**1. Make true and full disclosure in the proposal and related documents** i. You have a duty of disclosure to tell Us everything You know, or could reasonably be expected to know, that is relevant to Us for deciding whether to give You insurance cover and on what terms. You owe this duty to disclose such relevant material information even if We have not specifically asked for it. This duty extends to any information or declarations given by anyone else on Your behalf. ii. We have agreed to give You insurance cover entirely on the basis of the information You, or anyone on Your behalf, have given Us in the proposal, statements and other declarations and documents (in writing or electronic) about Yourself, the Building, Plant and Machinery, Furniture, Fixture, Fittings, Stocks and other Contents. The correct and complete information You give is the basis of Our contract with You. Our promise to pay is conditional upon the truth of these statements and on the assumption that You, or anyone on Your behalf, has not withheld any material information about Yourself, the Building, Plant and Machinery, Furniture, Fixture, Fittings, Stocks and other Contents. **2. Make true statements and full disclosure in the claim and related documents** You must also give true and full information in Your claim and submit true documents. If You give any false information or document in the claim, or if You withhold any information or document (written or electronic), We have a right to refuse payment of Your claim. We may	Clause G. I.

also cancel Your policy.

2. **Obligation to take care:**
   You must:
   i. ensure that unauthorised persons do not occupy Your Premises.
   ii. whenever Your Premises or any Building in Your Premises is unoccupied, You must ensure that all security procedures on Your Premises are in force.

3. **Inform change in circumstances:**
   You must inform Us immediately if:
   i. You change the nature of Your Business or any processes,
   ii. You let out Your Premises or any part, or Your Premises will no longer be solely occupied by You
   iii. You change the use of Your Premises or any Building,
   iv. Your Premises or any Building remains unoccupied for more than 30 days.

4. **Allow inspection and investigation of claims.**
   You must allow Us, and any surveyor, officer or other representative that We authorise, to enter Your Premises, inspect it, take photographs and where required, permit the scientific testing and investigation of any insured article affected by the insured peril, You must answer all questions asked regarding Your claim truthfully and completely, and submit all documents that We will require.

5. **Follow claim procedure**
   When You suffer any loss or damage to any Insured Property, and wish to make a claim, You must follow all steps stated in this Policy about immediate reporting to Us and to the appropriate Legal Authorities

Note: The policy shall be void and all premiums paid there-on shall be forfeited to the company in the event of fraud by the policy holder

Disclosure of other material information during the policy period

Material facts for the purpose of this policy shall be mean all relevant information sought by the company in the proposal form and other connected documents to enable it to take informed decision in the context of underwriting the risk

Non- disclosure of material information may affect the claim settlement

Broadly any claim shall be denied subject to following

		parameters. 1.Premium - Whether the premium has been paid on or before Risk Start Date 2.Period – Whether the insurance is in force as on date of loss. 3.Peril – Whether the cause of loss is covered. 4.Property- Whether the property said to be affected is insured. 5.Place - Whether the location is covered under the policy, 6.Person - Whether the claimant has insurable interest Note - Any breach of policy conditions, and claim falling under exclusions shall be ground for repudiation	

<u>Declaration by the Policyholder</u>

I have read the above and confirm having noted the details.

Place:

Date: (Signature of the Policyholder)

Please read carefully the Customer Information Sheet (CIS) of your policy and acknowledge having received and noted the contents.

Note:
i. Weblink to Access product related documents: Link: https: https://www.universalsompo.com/resources-downloads/commercial/
ii. In case of any conflict, the terms & conditions mentioned in the policy documents shall prevail.